RISK COMMITTEE

TERMS OF REFERENCE

1. The Committee’s primary objective is to consider the strategic risks facing the College and the actions proposed to mitigate these risks.

2. Its terms of reference are to:
   a. Keep under review the College's overall risk management vision, and its strategies and policies for managing risk.
   b. Review annually and recommend to the Council the College's risk appetite.
   c. Review annually and recommend to the Council the College's Risk Register.
   d. Keep under review the College's policies in relation to strategic, reputational, financial, and enterprise risks, including the process for identifying and assessing business risks and the management of these risks by the College.
   e. Keep under review the College's management of its health and safety risks and the operation of the College Health and Safety Management System.

CONSTITUTION

3. Members
   a. Chairman to be appointed by the Council from among the external members of the Council.
   b. At least two members to be appointed by the Council from among the external members of the Council.
   c. The President, ex officio
   d. The Provost, ex officio
   e. The Chief Financial Officer, ex officio
   f. The President of the Imperial College Union, ex officio
   g. The Committee shall have the power to co-opt up to two additional external members, if it sees fit.

4. In Attendance
   a. The College Secretary & Registrar
b. The Director of Risk Management

c. The Safety Director

5. **Secretary**

To be appointed by the Head of Central Secretariat and Assistant Clerk to the Court and Council

**MEETINGS AND REPORTING**

6. The Committee shall meet at least two times *per annum*.

**QUORUM**

4. The quorum shall be the Chairman and two other members, including at least one external member and one staff or *ex-officio* member.

Approved by the Council 23 March 2007
Effective from 8 July 2007
Revisions approved by the Council: 24 September 2010
Revisions approved by the Council: 26 November 2010
Revisions approved by the Council: 7 February 2014