

Imperial College
London

Funding your
undergraduate
studies



2017 ENTRY

Money matters

This guide will help you understand the cost of studying and living in London. It also covers what help is available from the UK government and from Imperial if you choose to study here.



London is ranked as the best student city in the UK and fifth best in the world in the QS Best Student Cities 2016 rankings. Find out why it remains such an attractive choice for students on pages 10–11.



IMPERIAL MEASURES

£60,000

Home students whose household income remains below this level automatically qualify for an Imperial Bursary for every year of their course. See pages 4–5 for details.

£1 MILLION+

The amount available for Imperial students through undergraduate scholarships in 2016–17. See pages 6–7 to find out more.

3RD IN EUROPE
8TH IN THE WORLD

in the Times Higher Education World University Rankings 2015–16

Ranked #1

for graduate employability by *The Guardian University Guide 2017*

IMPERIAL BURSARY FOR HOME STUDENTS PAGES 4–5

The Imperial Bursary is the **most generous scheme of its kind** of any UK university. It provides Home students with annual support of up to £5,000, on top of any government funding you are eligible to receive.

SCHOLARSHIPS FOR ALL STUDENTS PAGES 6–7

We offer a range of scholarships – including Undergraduate President’s **scholarships for students of any nationality** – and an online search tool to help you find what support you may be eligible for.

LIVING IN LONDON: THE REALITY PAGES 8–11

Thousands of students choose to invest in a university education in London every year. Find out **what makes London worth the cost** and how much you should expect to budget for if you study at Imperial.

TUITION FEES, LOANS AND GRANTS PAGES 12–19

Find out how much it costs to **study at Imperial**, what help is available from the UK government for Home and EU students (including the NHS Bursary for medicine students) and how much you will have to repay.

Imperial Bursary

The Imperial Bursary is the most generous scheme of its kind in the UK, supporting students with annual household incomes up to £60,000.

Imperial Bursary 2017–18

ANNUAL HOUSEHOLD INCOME	IMPERIAL BURSARY (per year)
£0–£16,000	£5,000
£16,001–£50,000	£4,000
£50,001–£55,000	£3,000
£55,001–£60,000	£2,000

Please note: exclusions apply to repeat years of study and NHS-funded years for MBBS/BSc Medical students. Graduate Medicine students are not eligible for the Imperial Bursary.

The Imperial Bursary is designed to ease the cost of London living by providing **annual support for Home students** on a sliding scale. As long as your annual household income remains below £60,000, you will automatically qualify for a bursary for every year of your course.

- ▶ It is paid **on top of** any government funding you're eligible to receive (see pages 14–15).
- ▶ It is paid in **monthly instalments**.
- ▶ It **does not have to be repaid**.

A100 MEDICAL STUDENTS

A100 Medical students have the option to receive their bursary over years 1–4 only or to **spread the payments** over years 1–6. In the six-year option, 25% of the bursary is set aside over the first four years, to be paid over the remaining two.

HOW DO I APPLY?

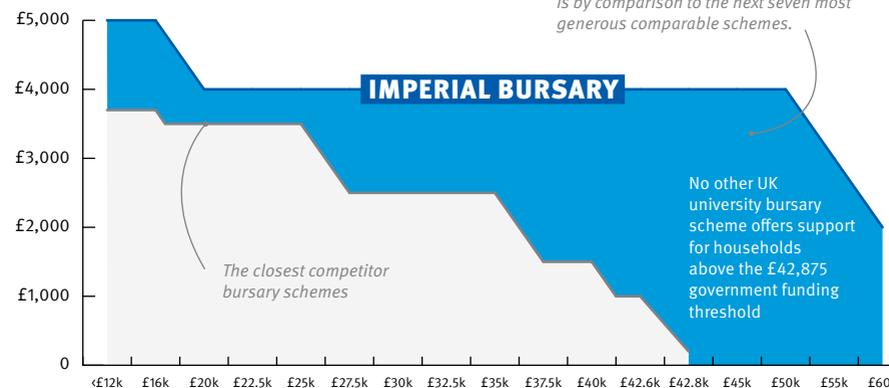
There is no separate application process – we use the household income information you provide to your regional funding body, e.g. Student Finance England, to assess the level of bursary you are eligible for. As a result, only Home students who apply for means-tested government funding can be considered (see pages 14–15).

Your household income information is sent to us from the Student Loans Company (SLC), which provides the loans on behalf of the government. You need to give your permission for the SLC to share this information with Imperial to ensure there are no delays to your payments.

IS THERE A DEADLINE?

We must receive your household income information from the Student Loans Company by 1 May after the start of the academic year e.g. 1 May 2017 for students starting in October 2016.

■ The gap demonstrates how much more generous Imperial's bursary scheme is by comparison to the next seven most generous comparable schemes.



43%

of **Home undergraduate students** received an Imperial Bursary towards their living costs in 2015–16.

53%

of **Imperial Bursary recipients** received the maximum bursary amount in 2015–16.

£42,875

Imperial is the only UK university to support students with an annual household income above this level.

Find out more:

www.imperial.ac.uk/fees-and-funding/imperial-bursary

Scholarships

Our range of scholarships is designed to reward academic, sporting and musical excellence. The majority have a fixed deadline so it's worth taking the time to see what you might be eligible for to make sure you don't miss out.

PRESIDENT'S UNDERGRADUATE SCHOLARSHIPS SCHEME

£1,000

for **every year** of your undergraduate course.

Each department will nominate their best candidates for consideration based on their **academic potential** as demonstrated in their UCAS application and interview/test performance (where relevant) – there is no separate application process.

The scholarship will be paid direct to your bank account in one go at the start of the academic term (from 7 November onwards).

DOES IT NEED TO BE REPAID?

No.

OPEN TO ALL

Applicants of any nationality are eligible to be nominated for a scholarship.

112 AWARDS

are available in 2017–18 to applicants who apply to the College **before 15 October 2016**.

www.imperial.ac.uk/fees-and-funding/presidents-scholarships



“ The President’s Scholarship has given me the confidence to believe in my ability.”

–CONNIE DODGSHON,
DESIGN ENGINEERING
PRESIDENT’S SCHOLAR



SUBJECT SCHOLARSHIPS

Our academic departments offer a range of scholarships. The amount offered varies depending on the award. Eligibility criteria also apply.

Search our scholarships:
www.imperial.ac.uk/fees-and-funding/scholarships-search

ASH MUSIC SCHOLARSHIPS

Exceptional musicians (Grade 8 Distinction) may be eligible for an Ash music scholarship for the chance to have instrumental or vocal lessons at the neighbouring Royal College of Music.

www.imperial.ac.uk/music-and-arts/music/awards/scholarships

SPORTS SCHOLARSHIPS

Students who are aspiring to be, or already are, competing at national or international level may be eligible for a sports scholarship. These cover a mixture of financial and practical support.

www.imperial.ac.uk/sport/performance-sport/sport-scholarships

Living costs

Living costs cover things like your rent, food, books, travel and leisure activities while you're studying. How much you spend will largely depend on your lifestyle, whether you're living at home or away, and how good you are at sticking to a budget.

£168

Average cost per week of core College accommodation, inclusive of bills (based on prices for 2016–17)

90%+

of undergraduates choose to live in our halls of residence in their first year.

For tips on managing your money see: www.imperial.ac.uk/fees-and-funding/living-costs



Below is a rough guide to the costs involved in living at Imperial in relative comfort for one academic year (39 weeks). Don't forget that this cost does not include your tuition fees. Tuition Fee Loans are available for all Home and EU students so you do not need to have the money upfront – see pages 12–13.

Your budget needs to be sufficiently detailed to avoid any unwelcome surprises, including allowing for inflationary rises in costs such as rent and travel. 52-week contracts are standard in private accommodation so you will need to budget for the **entire year** (not just 39 weeks) if you're not staying in College accommodation or you're not planning to go home during the holidays.

Approximate living costs

	WEEKLY	39 WEEKS
Accommodation and utilities:		
College halls of residence*	£168†	£6,552
or private-sector housing	£176	£6,864
Food	£50	£1,950
Travel	£28	£888‡
Personal and leisure	£39	£1,521
Books and course costs	£7	£273
Total	£292 or £300	£11,184 or £11,496

* Based on prices for 2016–17. Costs for 2017–18 will be displayed on our website once confirmed.

† This £168 average cost includes a £2 weekly contribution to the Activities Fund. 64% of College accommodation costs less than the private sector average of £176.

‡ Annual Zones 1–3 with 18+ Student Oyster photocard costs less than a weekly travelcard.

A capital investment

Each year, thousands of students come to London. Here are some of the reasons why they decide investing in a university education in the capital is worth every penny.

CLOSE PROXIMITY TO BRITAIN'S TOP EMPLOYERS

Our close proximity to so many of the world's top employers paves the way for guest lectures from top industry experts, in-course placements, industry-inspired project work and exciting careers. You'll also have a head start over students in other cities as you start to build a network of useful contacts.



NO. 1 FOR GRADUATE EMPLOYMENT

in *The Guardian University Guide 2017* for the percentage of our recent graduates who found graduate-level jobs or entered further study within six months of graduating (90.1%).

3rd

The reputation of London's graduates came third in a **QS survey*** of employers worldwide who were asked to identify the universities they believe produce the best graduates.

*QS Best Student Cities 2016

82% OF GRADUATE VACANCIES AT LEADING UK EMPLOYERS ARE BASED IN LONDON

You'll be ideally placed to attend interviews for work placements and graduate roles. Britain's top graduate employers expect to fill 32% of their 2016 entry-level positions with graduates who have already worked for their organisations, either through paid internships, industrial placements or vacation work experience.

The Graduate Market in 2016 High Fliers Report



Home students studying in London are entitled to **bigger living cost loans** from the UK government than students elsewhere in the UK. The Imperial Bursary – which is paid on top of this – is the most generous in the sector. See pages 4–5.



You won't just have the academic facilities within the College to rely on, you'll also have access to world class facilities across the city, including over 380 public libraries and over 170 museums. Three of the world's best museums are on Imperial's doorstep (the Natural History, Science, and Victoria & Albert Museums) and all have free entry.



London is a truly global city, welcoming students from over 200 nations who contribute to the city's mix of over 300 languages. You'll have the chance to develop a global friendship network, while the huge choice of shops, restaurants and cultures means that no matter where you're from, it's easy to find the comforts of home.

Tuition fees

Tuition fees cover everything you need to gain your degree. This ranges from the cost of teaching from expert staff to cutting-edge facilities to support our approach of learning by doing.*

£9,000

is the tuition fee for Home and EU students at the College in 2016. 2017 fees have not yet been confirmed.

4 YEARS

is the **standard length** of Imperial undergraduate courses; we charge tuition fees for every year that your course lasts.

For more information:
www.imperial.ac.uk/study/ug/courses



FEES FOR HOME/EU STUDENTS

Tuition fees for Home/EU undergraduate students are regulated by the UK government – see left.

OVERSEAS STUDENT FEES

Overseas student fees vary per course – see the course pages on our Undergraduate Study website for details. We also recommend contacting your Ministry of Education or British Council education advisor for information on what funding your government may be able to provide.

www.educationuk.org

* Some degrees may include compulsory field trips, which carry an additional cost for accommodation and transport – contact the department for details.

You should expect and budget for fees increasing every year, usually by an inflationary amount.

FEE STATUS

The main criteria for Home student status (set by the UK government) are:

- ▶ you're a UK national or have 'settled status' (no restrictions on how long you can stay) on 1 September of the year of entry; and
- ▶ you've been living in the UK for three years[†] continuously before starting your course, providing that wasn't solely for the purpose of receiving full-time education.

[†] The residency requirement for EU nationals to qualify for government funding for living costs is five years – see pages 14–15.

www.imperial.ac.uk/study/ug/apply/fee-status

NO FEES TO PAY UPFRONT FOR HOME AND EU STUDENTS

Tuition Fee Loans are available to all Home and EU students from the UK government to cover every year of study; repayments only start after you leave the College, are in employment and earning over a certain amount – see page 18. Your loan is paid directly to your chosen university by the Student Loans Company each year you apply for it.

TUITION FEE DISCOUNTS

The College offers significant discounts on its tuition fees for study abroad years which directly replace time at Imperial. Reductions also apply for years in industry and research. See the Tuition Fees section within our Fees and Funding website for details (see link on page 12).

ALREADY COMPLETED A DEGREE?

Home/EU students who have already completed an undergraduate degree may be classed as an Equivalent or Lower Qualification (ELQ) student. ELQ students are not entitled to government support and may pay a higher tuition fee rate. Certain exemptions apply to some students and subjects, including many at Imperial. We assess your ELQ status as part of the admissions process, though Imperial does not currently charge higher fees to ELQ students.

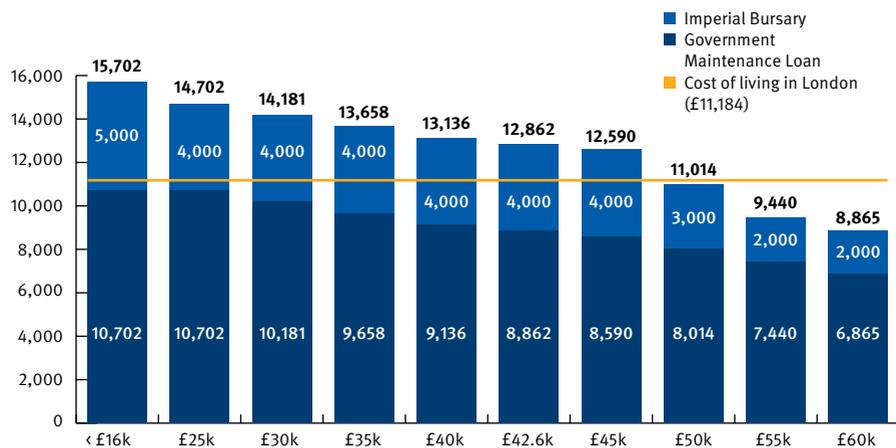
Government funding

Home students can access a range of funding from the UK government to help with the cost of university study. This will vary depending on your country of residence and where you choose to study.

The table below shows a summary of the **maximum government loan and Imperial Bursary amounts** for undergraduate students studying in the UK for the first time in 2016–17.

This is intended as a guide to the amount of funding you may be eligible for once the government has confirmed its funding for 2017 entry. Please bear in mind that access to some funding and the total amount you may receive is dependent on your household income.

Where you currently live will also affect what types of funding you're eligible for e.g. Maintenance Grants have been scrapped for students from England but they can get a bigger Maintenance Loan as a result.



WHAT YOU MIGHT BE ELIGIBLE FOR

The table below shows the **maximum amounts** available for each type of government funding for students studying in London. Please be aware that eligibility criteria apply, including a **five-year residency requirement** for EU nationals to qualify for government funding for living costs. For further detailed information please contact your appropriate funding body. See the back cover.

For an estimate of what Imperial Bursary and government support you may be eligible for based on your annual household income please use our Student Funding calculator:

www.imperial.ac.uk/fees-and-funding/calculator



RESIDENT OF...	STUDYING AT IMPERIAL COLLEGE LONDON
England	Tuition Fee Loan: up to £9,000
	Maintenance Loan: up to £10,702
	Maintenance Grant: £3,475
Northern Ireland	Tuition Fee Loan: up to £9,000
	Maintenance Loan: up to £6,780
	Maintenance Grant: £3,475
Wales	Tuition Fee Loan: up to £3,900; Tuition Fee Grant: up to £5,100
	Maintenance Loan: up to £8,662
	Welsh Government Learning Grant: £5,161
Scotland	Tuition Fee Loan: up to £9,000
	Maintenance Loan: up to £5,750
	Bursary: £1,875
European Union	Tuition Fee Loan: up to £9,000

Medical students

Funding for 6-year medical students is significantly reduced in years 5 and 6, which is why we offer bursary payment options for Home students to help bridge the gap.

The following information is for 2016–17 to give you an idea of what may be available. Check our website for updates on 2017 entry figures.

www.imperial.ac.uk/fees-and-funding/nhs-funding

WHO'S ELIGIBLE?

Use the NHS' Eligibility Calculator to assess whether you are eligible for NHS funding:

www.nhsbsa.nhs.uk/3941.aspx

WHAT CAN I GET?

A100 MBBS/BSc MEDICAL STUDENTS

Years 1–4

You can access Imperial and UK government funding support in the same way as non-medical students for years 1–4. Your access to government funding is significantly reduced in years 5 and 6. Please bear this in mind when deciding what funding to apply for in years 1–4:

www.imperial.ac.uk/fees-and-funding/nhs-funding/mbbs-payment-options

A100 MBBS/BSc MEDICAL STUDENTS

Years 5–6

	Country of residence				
	ENGLAND	N. IRELAND	SCOTLAND	WALES	EU
Imperial Bursary	Option available to spread your bursary payments over years 1–6, see page 4 for details				×
Government Maintenance Loan	✓ Reduced rate	✓ Reduced rate	✓	✓ Reduced rate	×
Government Tuition Fee Loan	×	×	×	×	×
NHS tuition fee grant	✓	✓	✓	✓	✓
NHS grant	£1,000	×	×	£1,000	×
NHS bursary	✓	✓	Scottish Maintenance Grant	✓	×

A109 GRADUATE MEDICINE STUDENTS

Applies to all years of study

	Country of residence				
	ENGLAND	N. IRELAND	SCOTLAND	WALES	EU
Imperial Bursary	×	×	×	×	×
Government Maintenance Loan	✓ Reduced rate in Year 5	✓	×	×	×
Government Tuition Fee Loan	×	×	×	×	×
NHS tuition fee grant covering full fee	✓ Partial in Year 5 only	×	✓ Partial in Year 5 only	✓ Year 5 only	✓ Partial in Year 5 only
NHS non-means tested grant	£1,000 Year 5 only	×	×	£1,000 Year 5 only	×
NHS means-tested bursary	✓ Year 5 only	×	✓ Year 5 only	✓ Year 5 only	×



Repaying your loans

The only types of government funding that you need to pay back are the Tuition Fee Loan and Maintenance Loan. Repayments to the Student Loans Company start automatically once you:

- ▶ have left your course of study
- ▶ are in employment
- ▶ are earning over the repayment threshold (varies depending on where you're from).

WHAT YOU EARN, NOT WHAT YOU OWE

The amount you pay back each month is linked to how much you're earning above the repayment threshold, not on the combined amount of the loans themselves.

This means that **how much you owe** in total, including any interest added over time, will have **no effect on your monthly repayments**. The loans attract a small rate of interest, even while you're studying, though it's not like a commercial loan from a bank or building society as the government subsidises the cost of interest.

www.imperial.ac.uk/fees-and-funding/loans-and-grants

Our seven annual careers fairs bring hundreds of employers to campus every year.



£30,462

Average annual starting salary for Imperial graduates

Home, EU and Overseas students, DLHE survey March 2016

90.1%

of Imperial graduates are in graduate-level jobs, or further study within six months of graduating.

The Guardian University Guide 2017



Student loans repayment

Current threshold for repayment:

- ▶ £21,000 for English and Welsh students*
- ▶ £17,495 for Northern Irish and Scottish students†

Repayments:

Calculated at 9% on how much you're earning over the relevant repayment threshold and not on how much you owe in total. This means...

A STUDENT FROM ENGLAND

ANNUAL SALARY	£30,462/year
AMOUNT YOU'RE EARNING OVER THE THRESHOLD	£9,462
AMOUNT YOU REPAY (9% OF £4,000)	£70.97/month £851.58/year

A STUDENT FROM SCOTLAND

ANNUAL SALARY	£30,462/year
AMOUNT YOU'RE EARNING OVER THE THRESHOLD	£12,967
AMOUNT YOU REPAY (9% OF £7,505)	£97.25/month £1,167/year

Repayments are deducted automatically from your salary.

English and Welsh students normally have their loans written off after 30 years; for Northern Irish students it's 25 years, and for Scottish students it's 35 years.

* This is currently frozen until April 2021

† This normally increases every year with inflation



GOT A QUESTION?

Contact Imperial

Scholarships, bursaries and government-funded financial support

T +44 (0)20 7594 9014

student.funding@imperial.ac.uk

Tuition fees

T +44 (0)20 7594 8011

tuition.fees@imperial.ac.uk

**[www.imperial.ac.uk/
fees-and-funding/ug](http://www.imperial.ac.uk/fees-and-funding/ug)**

The information in this guide is current at the time of going to press (June 2016). The figures provided are for guidance purposes only – the latest information is available at: **www.imperial.ac.uk/fees-and-funding/ug**

Alternative formats of this guide are available on request from **prospectus@imperial.ac.uk**

Regional funding bodies

Student Finance England

T 0300 100 0607

www.gov.uk/student-finance

Student Finance Northern Ireland

T 0300 100 0077

www.studentfinanceneni.co.uk

Student Awards Agency for Scotland

T 0300 555 0505

www.saas.gov.uk

Student Finance Wales

T 0300 200 4050

www.studentfinancewales.co.uk

Funding advice for EU students

Student Finance Services Non UK Team

T +44 (0)141 243 3570