Imperial College London Endowment

The Endowment will publish details of its Unitised Scheme investment holdings on a quarterly basis (Financial Year 01 August to 31 July). An updated document will be made available on the Imperial College London Endowment website shortly after each quarter reporting date.

Breakdown by portfolio:

	Apr-26
	£ 000s
Liquid marketable assets, including listed shares, stocks and bonds. These are managed by external fund managers against an agreed investment mandate.	510,847
Directly managed private real estate. The portfolio is weighted towards commercial property and investment is focused on West London.	72,325
Investments in directly held private equity funds and listed private equity funds. This is currently composed of a small number of direct investments into private equity funds.	15,179
Endowment Total	**598,351**

Breakdown by asset class:

	Apr-26
	£ 000s
Cash and Cash Equivalents	44,012
Equities	478,852
Fixed Income	-
Other Assets	3,162
Real Estate	72,325
Endowment Total	**598,351**

Direct Holdings, Collective Investment Vehicles, Property

	Apr-26
	£ 000s
Direct Holdings	266,383
Direct Holdings in Collective Investment Vehicles	259,643
Direct Holdings in Property	72,325
Endowment Total	**598,351**

Direct Holdings	£		£
3I INFRASTRUCTURE	3,162,000	MICROSOFT	8,102,483
AIA GROUP LTD	6,991,029	MOWI ASA	3,249,784
ALPHABET INC	9,911,321	NIKE INC	1,958,715
AMAZON COM	9,460,506	NOVO NORDISK	2,516,170
ANTOFAGASTA PLC	6,632,392	NVIDIA CORP	8,077,675
ASTRAZENECA	5,648,940	OWENS CORNING NEW COM	2,723,037
BROADCOM	9,983,790	PALO ALTO NETWORKS INC	6,532,243
CADENCE DESIGN SYS	4,851,013	RELX PLC	5,632,200
CRH PLC	8,714,721	RIO TINTO	8,450,200
CSX CORP COM	5,516,392	SALESFORCE INC	3,247,783
DBS GROUP HLDGS	4,732,562	SCHNEIDER ELECTRIC	6,608,393
ELI LILLY & CO	5,846,193	SCIOPOLIS LTD	100,000
EMERSON ELECTRIC CO	5,167,604	STRYKER CORP	4,406,277
FORTINET	4,653,383	TAIWAN SEMICONDUCTOR MANUFACTURING	10,784,279
HDFC BK LTD	2,617,949	TENCENT HLDGS LTD	5,923,915
HOME DEPOT INC	4,113,478	THERMO FISHER SCIENTIFIC INC	4,828,900
ILL TOOL WKS	4,746,844	TRIP COM GROUP	3,198,783
IP GROUP PLC*	18,916,822	VISA INC	4,854,693
MC DONALDS	4,105,096	Cash	44,011,869
META PLATFORMS INC	5,403,774		
Total Funds	266,383,204		

**Previuosly IP Group Plc value listed at rolling 30 average price, from 31 July 2022 value listed based on daily closing price*

Direct Holdings in Collective Investment Vehicles

< £2.5m	ENTREPRENEUR FIRST NEXT STAGE
£2.5m < £5m	ISHARES MSCI EM ETF SRI UCITS ETF**, TROJAN GLOBAL EQUITY FUND
£5m < £7.5m	
£7.5m < £10m	
£10m < £12.5m	ARDAN SILVERCROSS GLOBAL SMALL CAP
£12.5m < £15m	
£15m < £17.5m	PE PORTFOLIO
£17.5m < £20m	
£20m < £22.5m	FUNDSMITH SUSTAINABLE EQUITY FUND, GUARDCAP GLOBAL EQUITY FUND, IFSL EVENLODE GLOBAL INCOME FUND
£22.5m < £25m	BAILLIE GIFFORD UK BG RESP GBL EQTY, BROWN ADVISORY GLOBAL LEADERS FUND, GUINNESS GBL EQTY INCOME Z FUND, MAGNA UMBRELLA FUND, MORGAN STANLEY GLOBAL SUSTAIN FUND
£25m < £32.5m	
£40m < £42.5m	ISHARES MSCI WORLD SRI UCITS ETF
> £42.5m	

***Fund description amended in April 2024 to include previously omitted SRI designation*

Total Collective Vehicles 259,642,956

Direct Holdings in Property *(total portfolio valuation only)*

Agricultural: Warren Farm, UB2*

Commercial: 1 Portal Way, W3

*(*designated as Metropolitan Open Land)*

Total Property 72,325,000

Endowment Total **598,351,160**

Indirect Holdings via Collective Investment Vehicles

Please refer to the below website for further information on iShares investments:
https://www.ishares.com/uk/individual/en

Please refer to the below website for further information on Creador investments:
https://creador.com/

Please refer to the below website for further information on Entrepreneur First Next Stage investments:
https://www.joinef.com/

Indirect Holdings in Companies

Abb Ltd
Abbott Laboratories
AbbVie Inc
Accenture PLC
Admiral Group PLC
Adobe Inc
Adyen NV
Aflac Inc
Agilent Technologies Inc
AIA Group Ltd
Albemarle Corp
Alcon AG
Allegion PLC
Alphabet Inc
Amadeus IT Group SA
Amazon.com Inc
Amdocs Ltd
Amphenol Corp
Analog Devices Inc
ANTA Sports Products Ltd
Aon PLC
Apple Inc
Arista Networks Inc
Arthur J. Gallagher & Co.
ASML Holding NV
Assa Abloy AB
Atlas Copco AB
ATOSS Software SE
Autodesk Inc
Automatic Data Processing Inc
Autozone Inc
Johnson & Johnson
Keyence Corp
Kinsale Capital Group Inc
Kuehne und Nagel International AG
Lagercrantz Group AB
Lifco AB (publ)
London Stock Exchange Group PLC
L'Oreal SA
LVMH Moet Hennessy Louis Vuitton SE
Magnum Ice Cream Company NV
Magnum Ice Cream Company NV
Marketaxess Holdings Inc
Marriott International Inc
Marsh & McLennan Companies Inc
Mastercard Inc
MediaTek Inc
MediaTek Inc
Medtronic PLC
MercadoLibre Inc
Meta Platforms Inc
Mettler-toledo International Inc
Microsoft Corp
Midea Group Co Ltd
Mondelez International Inc
Moody's Corp
Mortgage Advice Bureau (Holdings) PLC
Motorola Solutions Inc
MSCI Inc
NCAB Group AB (publ)
Nestle SA
NetEase Inc

Avi Ltd
B3 SA Brasil Bolsa Balcao
Badger Meter Inc
Bank Central Asia Tbk PT
Belimo Holding AG
BlackRock Inc
Booking Holdings Inc
Broadcom Inc
Bureau Veritas SA
Capgemini SE
CAR Group Ltd
Carel Industries SpA
Cencora Inc
Charles Schwab Corp
Church & Dwight Co Inc
Cintas Corp
Cisco Systems Inc
CME Group Inc
Coca-Cola Co
Colgate-Palmolive Co
Colliers International Group Inc
Coloplast A/S
CorVel Corp
CTS Eventim AG & Co KgaA
Danone SA
Dassault Systemes SE
Deutsche Boerse AG
Diageo PLC
Diploma PLC
Eaton Corporation PLC
Edenred SE
Edwards Lifesciences Corp
Emerson Electric Co
Epiroc AB
Equifax Inc
Essilorluxottica SA
Eurofins Scientific SE
Experian PLC
Fastenal Co
Ferguson Enterprises Inc
Ferrari NV
Fisher & Paykel Healthcare Corporation Ltd
Fortinet Inc
Fuchs Se
General Electric Co
Graco Inc
Greencoat UK Wind PLC
Greggs PLC
GSK plc
Guidewire Software Inc
Haleon PLC
HDFC Bank Ltd
HEICO Corp
Heineken Holding NV
Hermes International SCA
Home Depot Inc
Hong Kong Exchanges and Clearing Ltd
IDEXX Laboratories Inc
Illinois Tool Works Inc
Illumina Inc
IMCD NV
Informa PLC
IntegraFin Holdings plc
Intercontinental Exchange Inc
Intertek Group PLC
Intuit Inc
Intuitive Surgical Inc
Jack Henry & Associates Inc
Japan Elevator Service Holdings Co Ltd
Netflix Inc
Nike Inc
Nordson Corp
Novartis AG
Novo Nordisk A/S
Novozymes A/S
Omnicom Group Inc
Otis Worldwide Corp
Partners Group Holding AG
Paychex Inc
PepsiCo Inc
Pernod Ricard SA
Pool Corp
Procter & Gamble Co
Publicis Groupe SA
Qualcomm Inc
Quest Diagnostics Inc
QXO Inc
Rational AG
Reckitt Benckiser Group PLC
Relx PLC
RENK Group AG
Rentokil Initial PLC
Richelieu Hardware Ltd
Roche Holding AG
Rollins Inc
Rolls-Royce Holdings PLC
S&P Global Inc
Sage Group PLC
Sanofi SA
SAP SE
Sartorius Stedim Biotech SA
Schneider Electric SE
SGS SA
Shimano Inc
Siemens Healthineers AG
SiteOne Landscape Supply Inc
SKAN Group AG
Snap-On Inc
Sonic Healthcare Ltd
Starbucks Corp
STERIS plc
Stevanato Group SpA
Stryker Corp
Synopsys Inc
T Rowe Price Group Inc
Taiwan Semiconductor Manufacturing Co Ltd
Take-Two Interactive Software Inc
TechnologyOne Ltd
Texas Instruments Inc
Thermo Fisher Scientific Inc
Tradeweb Markets Inc
Transcat Inc
TWFG Inc
Uber Technologies Inc
Unilever PLC
United Overseas Bank Ltd
UnitedHealth Group Inc
USS Co Ltd
Valmet Corp
Verisk Analytics Inc
Visa Inc
Waters Corp
Watsco Inc
Wolters Kluwer NV
Woodward Inc
Workday Inc
Yum China Holdings Inc
Zoetis Inc