Imperial College London Endowment

The Endowment will publish details of its Unitised Scheme investment holdings on a quarterly basis (Financial Year 01 August to 31 July). An updated document will be made available on the Imperial College London Endowment website shortly after each quarter reporting date.

Breakdown by portfolio:

	Jan-26
	£ 000s
Liquid marketable assets, including listed shares, stocks and bonds. These are managed by external fund managers against an agreed investment mandate.	491,729
Directly managed private real estate. The portfolio is weighted towards commercial property and investment is focused on West London.	97,412
Investments in directly held private equity funds and listed private equity funds. This is currently composed of a small number of direct investments into private equity funds.	11,199
Endowment Total	**600,340**

Breakdown by asset class:

	Jan-26
	£ 000s
Cash and Cash Equivalents	28,255
Equities	470,944
Fixed Income	-
Other Assets	3,730
Real Estate	97,412
Endowment Total	**600,340**

Direct Holdings, Collective Investment Vehicles, Property

	Jan-26
	£ 000s
Direct Holdings	250,166
Direct Holdings in Collective Investment Vehicles	252,762
Direct Holdings in Property	97,412
Endowment Total	**600,340**

Direct Holdings	£		£
3I INFRASTRUCTURE	3,730,000	META PLATFORMS INC	6,265,621
ADOBE INC	2,350,701	MICROSOFT	6,271,305
AIA GROUP LTD	7,376,809	MOWI ASA	3,361,600
ALPHABET INC	8,620,877	NIKE INC	2,702,568
AMAZON COM	8,457,678	NOVO NORDISK	3,432,132
ANTOFAGASTA PLC	8,937,600	NVIDIA CORP	7,660,520
ASTRAZENECA	5,508,000	OWENS CORNING NEW COM	2,619,930
BROADCOM	7,846,419	PALO ALTO NETWORKS INC	6,383,686
CADENCE DESIGN SYS	4,319,329	RELX PLC	2,836,900
CRH PLC	8,920,385	RIO TINTO	7,748,700
CSX CORP COM	4,540,280	SALESFORCE INC	3,867,553
DBS GROUP HLDGS	4,759,429	SCHNEIDER ELECTRIC	5,986,655
ELI LILLY & CO	6,424,320	SCIOPOLIS LTD	100,000
EMERSON ELECTRIC CO	5,354,709	STRYKER CORP	5,116,880
FORTINET	4,441,245	TAIWAN SEMICONDUCTOR MANUFACTURING	8,912,894
HDFC BK LTD	3,303,479	TENCENT HLDGS LTD	7,622,455
HOME DEPOT INC	4,640,575	THERMO FISHER SCIENTIFIC INC	5,776,612
ILL TOOL WKS	4,759,701	TRIP COM GROUP	3,664,011
IP GROUP PLC*	18,237,915	VISA INC	4,690,544
MC DONALDS	4,361,450	Cash	28,254,973
		Total Funds	250,166,440

**Previuosly IP Group Plc value listed at rolling 30 average price, from 31 July 2022 value listed based on daily closing price*

Direct Holdings in Collective Investment Vehicles

< £2.5m	ENTREPRENEUR FIRST NEXT STAGE, ISHARES MSCI EM ETF SRI UCITS ETF**
£2.5m < £5m	
£5m < £7.5m	
£7.5m < £10m	
£10m < £12.5m	PE PORTFOLIO
£12.5m < £15m	ARDAN SILVERCROSS GLOBAL SMALL CAP
£15m < £17.5m	
£17.5m < £20m	GUINNESS GBL EQTY INCOME Z FUND
£20m < £22.5m	BAILLIE GIFFORD UK BG RESP GBL EQTY, BLACKROCK GLOBAL UNCONSTRAINED EQUITY FUND, BROWN ADVISORY GLOBAL LEADERS FUND, FUNDSMITH SUSTAINABLE EQUITY FUND, GUARDCAP GLOBAL EQUITY FUND, IFSL EVENLODE GLOBAL INCOME FUND, MAGNA UMBRELLA FUND, MORGAN STANLEY GLOBAL SUSTAIN FUND
£22.5m < £25m	
£25m < £32.5m	
£32.5m < £35m	ISHARES MSCI WORLD SRI UCITS ETF
> £35m	

***Fund description amended in April 2024 to include previously omitted SRI designation*

Total Collective Vehicles 252,762,054

Direct Holdings in Property *(total portfolio valuation only)*

Agricultural:	**Commercial:**	**Residential:**
Warren Farm, UB2*	1 Portal Way, W3	Cornerstone, SW7

*(*designated as Metropolitan Open Land)*

Total Property 97,411,900

Endowment Total **600,340,395**

Indirect Holdings via Collective Investment Vehicles

Please refer to the below website for further information on iShares investments:
https://www.ishares.com/uk/individual/en

Please refer to the below website for further information on Creador investments:
https://creador.com/

Please refer to the below website for further information on Entrepreneur First Next Stage investments:
https://www.joinef.com/

Indirect Holdings in Companies

Abb Ltd
Abbott Laboratories
AbbVie Inc
Accenture PLC
Admiral Group PLC
Adobe Inc
Adyen NV
Aflac Inc
AIA Group Ltd
Albemarle Corp
Allegion PLC
Alphabet Inc
Amadeus IT Group SA
Amazon.com Inc
Amphenol Corp
Analog Devices Inc
ANTA Sports Products Ltd
Aon PLC
Apple Inc
Arista Networks Inc
Arthur J. Gallagher & Co.
ASML Holding NV
Assa Abloy AB
Atlas Copco AB
ATOSS Software SE
Autodesk Inc
Automatic Data Processing Inc
Autozone Inc
Avi Ltd
Azelis Group NV
B3 SA Brasil Bolsa Balcao
Bank Central Asia Tbk PT
Jack Henry & Associates Inc
Johnson & Johnson
Keyence Corp
Kinsale Capital Group Inc
Kuehne und Nagel International AG
Lagercrantz Group AB
Lifco AB (publ)
London Stock Exchange Group PLC
L'Oreal SA
LVMH Moet Hennessy Louis Vuitton SE
Magnum Ice Cream Company NV
Marketaxess Holdings Inc
Marriott International Inc
Marsh & McLennan Companies Inc
Masimo Corp
Mastercard Inc
MediaTek Inc
Medtronic PLC
Meta Platforms Inc
Mettler-Toledo International Inc
Microsoft Corp
Midea Group Co Ltd
Mondelez International Inc
Mortgage Advice Bureau (Holdings) PLC
Motorola Solutions Inc
MSCI Inc
NCAB Group AB (publ)
Nestle SA
NetEase Inc
Nike Inc
Nordson Corp
Novo Nordisk A/S

Belimo Holding AG
Bentley Systems Inc
BlackRock Inc
Booking Holdings Inc
Broadcom Inc
Broadridge Financial Solutions Inc
Bureau Veritas SA
Cadence Design Systems Inc
Capgemini SE
CAR Group Ltd
Carel Industries SpA
Charles Schwab Corp
Church & Dwight Co Inc
Cisco Systems Inc
CME Group Inc
Coca-Cola Co
Cognex Corp
Colgate-Palmolive Co
Colliers International Group Inc
Coloplast A/S
Constellation Software Inc
CorVel Corp
CTS Eventim AG & Co KgaA
Danone SA
Dassault Systemes SE
Deutsche Boerse AG
Diageo PLC
Diploma PLC
Eaton Corporation PLC
Edenred SE
Edwards Lifesciences Corp
Emerson Electric Co
Epiroc AB
Equifax Inc
Essilorluxottica SA
Eurofins Scientific SE
Experian PLC
Fastenal Co
Ferguson Enterprises Inc
Ferrari NV
Fisher & Paykel Healthcare Corporation Ltd
Fortinet Inc
Fuchs Se
General Electric Co
Graco Inc
Greencoat UK Wind PLC
Greggs PLC
GSK plc
Guidewire Software Inc
Haleon PLC
Hasbro Inc
HDFC Bank Ltd
HEICO Corp
Hermes International SCA
Home Depot Inc
Hong Kong Exchanges and Clearing Ltd
Howmet Aerospace Inc
IDEXX Laboratories Inc
Illinois Tool Works Inc
Illumina Inc
Informa PLC
IntegraFin Holdings plc
Intel Corp
Intercontinental Exchange Inc
Interroll Holding AG
Intertek Group PLC
Intuit Inc
Intuitive Surgical Inc
Novozymes A/S
Obic Co Ltd
Omnicom Group Inc
Otis Worldwide Corp
Partners Group Holding AG
Paychex Inc
Paylocity Holding Corp
PepsiCo Inc
Pernod Ricard SA
Pool Corp
Procter & Gamble Co
Progressive Corp
Publicis Groupe SA
Quest Diagnostics Inc
QXO Inc
Rational AG
Reckitt Benckiser Group PLC
Relx PLC
Rentokil Initial PLC
Richelieu Hardware Ltd
Robinhood Markets Inc
Roche Holding AG
Rollins Inc
Rolls-Royce Holdings PLC
Roper Technologies Inc
S&P Global Inc
Sanofi SA
SAP SE
Sartorius Stedim Biotech SA
Schneider Electric SE
ServiceNow Inc
SGS SA
Shimano Inc
Siemens Healthineers AG
SiteOne Landscape Supply Inc
Snap-On Inc
Sonic Healthcare Ltd
Starbucks Corp
STERIS plc
Stevanato Group SpA
Stryker Corp
Synopsys Inc
T Rowe Price Group Inc
Taiwan Semiconductor Manufacturing Co Ltd
TechnologyOne Ltd
Texas Instruments Inc
Thermo Fisher Scientific Inc
Tradeweb Markets Inc
Trane Technologies PLC
Transcat Inc
TWFG Inc
Uber Technologies Inc
Unilever PLC
United Overseas Bank Ltd
UnitedHealth Group Inc
USS Co Ltd
Valmet Oyj
Veeva Systems Inc
Verisk Analytics Inc
Vertiv Holdings Co
Visa Inc
Vitec Software Group AB (publ)
Waters Corp
Watsco Inc
Wolters Kluwer NV
Workday Inc
Yum China Holdings Inc
Zoetis Inc