

Imperial College London Endowment

The Endowment will publish details of its Unitsed Scheme investment holdings on a quarterly basis (Financial Year 01 August to 31 July). An updated document will be made available on the Imperial College London Endowment website shortly after each quarter reporting date.

Breakdown by portfolio:

	Jan-25
	£ 000s
Liquid marketable assets , including listed shares, stocks and bonds. These are managed by external fund managers against an agreed investment mandate.	504,357
Directly managed private real estate. The portfolio is weighted towards commercial property and investment is focused on West London.	101,785
Investments in directly held private equity funds and listed private equity funds. This is currently composed of a small number of direct investments into private equity funds.	5,089
Endowment Total	611,231

Breakdown by asset class:

	Jan-25
	£ 000s
Cash and Cash Equivalents	18,286
Equities	487,609
Fixed Income	-
Other Assets	3,551
Real Estate	101,785
Endowment Total	611,231

Direct Holdings, Collective Investment Vehicles, Property

	Jan-25
	£ 000s
Direct Holdings	231,867
Direct Holdings in Collective Investment Vehicles	277,578
Direct Holdings in Property	101,785
Endowment Total	611,231

Direct Holdings

	£
3I INFRASTRUCTURE	3,551,275
ADOBE SYSTEMS	3,872,641
AIA GROUP LTD NPV	3,922,448
ALPHABET INC	8,209,729
AMAZON COM INC	9,277,276
ANTOFAGASTA PLC	3,536,250
ASTRAZENECA PLC	3,573,360
BROADCOM INC COM	7,123,093
CADENCE DESIGN SYS INC	2,994,044
CRH PLC	7,969,900
CSX CORP COM	4,364,854
DBS GROUP HLDGS NPV	5,099,336
ELI LILLY & CO	4,895,658
FORTINET	6,089,090
HDFC BK LTD	3,416,200
HOME DEPOT INC	5,636,521
ILL TOOL WKS INC	5,214,277
IP GROUP PLC*	16,108,615
LULULEMON ATHLETICA INC	5,666,894
MC DONALDS CORP	4,182,206
META PLATFORMS INC	8,042,420
MICROSOFT CORP COM	6,680,777
MOWI ASA	4,450,109
NIKE INC CL B	3,713,331
NOVO NORDIS	3,744,868
NVIDIA CORP COM	5,797,915
OWENS CORNING NEW COM	2,227,878
PALO ALTO NETWORKS INC	7,346,818
RELX PLC	4,427,500
RIO TINTO	3,817,621
SAMSUNG ELECTRONIC GDR	2,408,836
SCHNEIDER ELECTRIC	4,823,757
SCIOPOLIS LTD	100,000
STRYKER CORP	5,983,268
TAIWAN SEMICONDUCTOR MANUFACTURING	5,053,800
TENCENT HLDGS LTD	5,586,120
THERMO FISHER SCIENTIFIC INC	5,291,738
TRIP COM GROUP LTD	5,660,307
UNICHARM CORP NPV	2,761,806
UNITEDHEALTH GROUP INC	5,457,426
VISA INC	5,501,589
Cash	18,285,900

Total Funds 231,867,453

*Previously IP Group Plc value listed at rolling 30 average price, from 31 July 2022 value listed based on daily closing price

Direct Holdings in Collective Investment Vehicles

< £2.5m	ARDAN SILVERCROSS GLOBAL SMALL CAP, CREADOR 2 LLC, ENTREPRENEUR FIRST NEXT STAGE
£2.5m < £5m	ISHARES MSCI EM ETF SRI UCITS ETF**, PE PORTFOLIO
£5m < £7.5m	
£7.5m < £10m	
£10m < £12.5m	IFSL EVENLODE INCOME FUND
£12.5m < £15m	SMITHSON INVESTMENT TRUST PLC
£15m < £17.5m	
£17.5m < £20m	
£20m < £22.5m	BAILLIE GIFFORD UK BG RESP GBL EQTY
£22.5m < £25m	BROWN ADVISORY GLOBAL LEADERS FUND, FUNDSMITH SUSTAINABLE EQUITY FUND, GUARDCAP GLOBAL EQUITY FUND, IFSL EVENLODE GOBAL INCOME FUND, MAGNA UMBRELLA FUND, MORGAN STANLEY GLOBAL SUSTAIN FUND
£25m < £27.5m	BLACKROCK GLOBAL UNCONSTRAINED EQUITY FUND
£30m < £32.5m	
£47.5m < £50m	ISHARES MSCI WORLD SRI UCITS ETF
£62.5m < £65m	

**Fund description amended in April 2024 to include previously omitted SRI designation

Total Collective Vehicles 277,578,280

Direct Holdings in Property (total portfolio valuation only)

Agricultural: Warren Farm, UB2*	Commercial: 1 Portal Way, W3	Residential: Cornerstone, SW7
(*designated as Metropolitan Open Land)		
		Total Property 101,785,000
		Endowment Total 611,230,733

Indirect Holdings via Collective Investment Vehicles

Please refer to the below website for further information on iShares investments:

<https://www.ishares.com/uk/individual/en>

Please refer to the below website for further information on Creador investments:

<https://creador.com/>

Please refer to the below website for further information on Entrepreneur First Next Stage investments:

<https://www.joinef.com/>

Indirect Holdings in Companies

Abbott Laboratories	IPG Photonics Corp
Accenture PLC	IQVIA Holdings Inc
Addtech AB	Jack Henry & Associates Inc
Admiral Group PLC	Keyence Corp
Adobe Inc	Kuehne und Nagel International AG
AIA Group Ltd	Lagercrantz Group AB
Albemarle Corp	LCI Industries
Allegion PLC	Lifco AB (publ)
Alphabet Inc	London Stock Exchange Group PLC
Aluflexpack AG	L'Oreal SA
Amadeus IT Group SA	LVMH Moet Hennessy Louis Vuitton SE
Amazon.com Inc	Marketaxess Holdings Inc
Ambu A/S	Marriott International Inc
Amphenol Corp	Marvell Technology Inc
Analog Devices Inc	Masimo Corp
ANSYS Inc	Mastercard Inc
ANTA Sports Products Ltd	Medtronic PLC
Aon PLC	Meta Platforms Inc
Apple Inc	Mettler-Toledo International Inc
Arthur J. Gallagher & Co.	Microsoft Corp
Ashmore Group PLC	Midea Group Co Ltd
ASML Holding NV	Moncler SpA
Assa Abloy AB	Moody's Corp
Atlas Copco AB	MSCI Inc
ATOSS Software SE	NAPCO Security Technologies Inc
Autodesk Inc	Nemetschek SE
Automatic Data Processing Inc	Nest SA
Autozone Inc	NetEase Inc
Avi Ltd	Nike Inc
Azelis Group NV	Nordson Corp
B3 SA Brasil Bolsa Balcao	Novo Nordisk A/S

Bank Rakyat Indonesia (Persero) Tbk PT
Becton Dickinson and Co
Belimo Holding AG
Bentley Systems Inc
Booking Holdings Inc
Broadridge Financial Solutions Inc
Bunzl plc
Burberry Group PLC
Bureau Veritas SA
Cadence Design Systems Inc
Capgemini SE
CAR Group Ltd
Carel Industries SpA
CDW Corp
Charles Schwab Corp
Church & Dwight Co Inc
Cisco Systems Inc
Clorox Co
CME Group Inc
Coca-Cola Co
Cognex Corp
Colgate-Palmolive Co
Colliers International Group Inc
Coloplast A/S
Compass Group PLC
Constellation Software Inc
Copart Inc
CorVel Corp
Croda International PLC
CTS Eventim AG & Co KgaA
Dassault Systemes SE
Deutsche Boerse AG
Diageo PLC
Diploma PLC
Domino's Pizza Enterprises Ltd
Edenred SE
Edwards Lifesciences Corp
Epiroc AB
Equifax Inc
Esker SA
EssilorLuxottica SA
Eurofins Scientific SE
Experian PLC
Exponent Inc
Factset Research Systems Inc
Fastenal Co
Ferguson Enterprises Inc
Ferrari NV
Fevertree Drinks PLC
Fisher & Paykel Healthcare Corporation Ltd
Floor & Decor Holdings Inc
Fortinet Inc
Fuchs Se
Games Workshop Group PLC
Gartner Inc
Geberit AG
General Electric Co
Graco Inc
Green Landscaping Group AB (publ)
Greencoat UK Wind PLC
Greggs PLC
GSK plc
Haleon PLC
Halma PLC
Harmonic Drive Systems Inc
Hays PLC
HDFC Bank Ltd
HEICO Corp
Hermes International SCA
Hilton Worldwide Holdings Inc
HMS Networks AB
Hologic Inc
Home Depot Inc
Hong Kong Exchanges and Clearing Ltd
Howden Joinery Group PLC
IDEX Corp
IDEXX Laboratories Inc
Illumina Inc
Informa PLC
IntegraFin Holdings plc
Intercontinental Exchange Inc
Interroll Holding AG
Intertek Group PLC
Intuit Inc
Intuitive Surgical Inc
Novozymes A/S
Obic Co Ltd
Oddity Tech Ltd
Omnicon Group Inc
Otis Worldwide Corp
Pagegroup PLC
Partners Group Holding AG
Paychex Inc
Paycom Software Inc
Paylocity Holding Corp
PepsiCo Inc
Pernod Ricard SA
Pool Corp
Procter & Gamble Co
Proficient Auto Logistics Inc
Publicis Groupe SA
Qualys Inc
Quest Diagnostics Inc
QXO Inc
Rational AG
Reckitt Benckiser Group PLC
Recordati Industria Chimica e Farmaceutica SpA
RELX PLC
Rentokil Initial PLC
Rewity Inc
Richelieu Hardware Ltd
Roche Holding AG
Rollins Inc
Roper Technologies Inc
Rotork PLC
S&P Global Inc
Sabre Corp
Sage Group PLC
Sanofi SA
SAP SE
Sartorius Stedim Biotech SA
Savills PLC
Schneider Electric SE
Schroders PLC
SGS SA
Sherwin-Williams Co
Shimano Inc
Siemens Healthineers AG
SiteOne Landscape Supply Inc
Smith & Nephew PLC
Smiths Group PLC
Snap-On Inc
Sonic Healthcare Ltd
Spectris PLC
Spirax Group PLC
Stabilus SE
Starbucks Corp
STERIS plc
Stevanato Group SpA
Stryker Corp
Synopsys Inc
T Rowe Price Group Inc
Taiwan Semiconductor Manufacturing Co Ltd
TCI Co Ltd
TechnologyOne Ltd
Temenos AG
Texas Instruments Inc
Thermo Fisher Scientific Inc
TJX Companies Inc
Tradeweb Markets Inc
Trane Technologies PLC
Transcat Inc
Unilever PLC
United Overseas Bank Ltd
United Parcel Service Inc
Unitedhealth Group Inc
USS Co Ltd
Valmet Oyj
Veeva Systems Inc
VeriSign, Inc
Verisk Analytics Inc
Vitrex PLC
Visa Inc
Vitec Software Group AB (publ)
Waters Corp
Watsco Inc
West Pharmaceutical Services Inc
Wolters Kluwer NV
Yum China Holdings Inc
Zoetis Inc