

## Imperial College London Endowment

The Endowment will publish details of its Unitised Scheme investment holdings on a quarterly basis (Financial Year 01 August to 31 July). An updated document will be made available on the Imperial College London Endowment website shortly after each quarter reporting date.

Breakdown by portfolio:	Jul-22
	£ 000s
<b>Liquid marketable assets</b> , including listed shares, stocks and bonds. These are managed by external fund managers against an agreed investment mandate.	403,709
<b>Directly managed private real estate</b> . The portfolio is weighted towards commercial property and investment is focused on West London.	108,855
<b>Investments in directly held private equity funds and listed private equity funds</b> . This is currently composed of the College's legacy holding in IP Group as well as a small number of direct investments into private equity funds	29,829
<b>Endowment Total</b>	<b>542,393</b>

Breakdown by asset class:	Jul-22
	£ 000s
Cash and Cash Equivalents	20,839
Equities	408,896
Fixed Income	1,435
Other Assets	2,368
Real Estate	108,855
<b>Endowment Total</b>	<b>542,393</b>

Direct Holdings, Collective Investment Vehicles, Property	Jul-22
	£ 000s
Direct Holdings	191,341
Direct Holdings in Collective Investment Vehicles	242,197
Direct Holdings in Property	108,855
<b>Endowment Total</b>	<b>542,393</b>

Direct Holdings	£		£
3I INFRASTRUCTURE	6,030,000	MICROSOFT CORP	3,921,916
ADOBE SYSTEMS	3,033,183	MOWI ASA	3,022,003
AIA GROUP LTD NPV	3,721,522	NIKE INC	3,305,284
ALIBABA GROUP HOLDING LTD	2,436,524	NOVO-NORDISK AS	4,805,516
ALPHABET INC	3,834,004	NVIDIA CORP COM	2,537,357
AMAZON COM	3,881,379	PALO ALTO NETWORKS INC	3,281,124
ANTOFAGASTA PLC	2,317,000	RECKITT BENCKISER GROUP PLC	3,655,300
ASTRAZENECA PLC	3,903,840	RIO TINTO	2,708,475
BALL CORP	3,016,682	SAMSUNG ELECTRONIC	2,699,113
BBGI GLOBAL INFRASTRUCTURE S.A	3,129,000	SCHNEIDER ELECTRIC	2,931,035
COGNEX CORP	2,723,067	SENSATA TECHNOLOGIES B V	2,923,494
CRH PLC	3,135,870	STRYKER CORP	3,529,460
DBS GROUP HLDGS LTD	3,740,082	TAIWAN SEMICONDUCTOR MANUFACTURING	2,908,374
ELI LILLY & CO	5,418,522	TENCENT HLDGS LIMITED	2,569,368
ESTEE LAUDER COMPANIES INC	3,815,186	THERMO FISHER CORP	3,688,121
EXPERIAN PLC	3,292,450	TRANSUNION COM	2,929,863
HDFC BK LTD	3,612,458	TRIP COM GROUP LTD	1,970,104
HIPGNOSIS SONGS	1,821,600	UNICHARM CORP	4,319,633
HOME DEPOT INC	2,843,956	UNITEDHEALTH GROUP	4,456,734
ILLINOIS TOOL WKS INC	3,926,765	VISA INC	3,486,071
IP GROUP PLC*	26,616,246	WALT DISNEY CO	3,008,012
MC DONALDS CORP	3,895,686	Cash	20,839,473
META PLATFORMS INC	1,699,647		
		<b>Total Funds</b>	<b>191,340,500</b>

\*Previously IP Group Plc value listed at rolling 30 average price, from 31 July 2022 value listed based on daily closing price

### Direct Holdings in Collective Investment Vehicles

< £2.5m	CREADOR 2 LLC, ENTREPRENEUR FIRST NEXT STAGE, ISHARES IV PLC USD TREASUR BD 20YR UCIT ETF
£2.5m < £5m	ISHARES MSCI EM ETF USD
£5m < £7.5m	
£7.5m < £10m	
£10m < £12.5m	TB EVENLODE INCOME FUND, SMITHSON INVESTMENT TRUST PLC
£12.5m < £15m	
£15m < £17.5m	BAILLIE GIFFORD UK BG RESP GBL EQTY
£17.5m < £20m	BROWN ADVISORY GLOBAL LEADERS FUND, MAGNA UMBRELLA FUND, MORGAN STANLEY GLOBAL SUSTAIN FUND, TB EVENLODE GOBAL INCOME FUND

£20m < £22.5m	FINDLAY PARK AMERICAN FUNDS, FUNDSMITH SUSTAINABLE EQUITY FUND, GUARDCAP GLOBAL EQUITY FUND
£50m < £52.5m	
£52.5m < £55m	
£55m < £57.5m	
£57.5m < £60m	ISHARES MSCI WORLD SRI UCITS ETF

\*Further information on underlying funds detailed at the end of this document

**Total Collective Vehicles** 242,197,202

#### Direct Holdings in Property (total portfolio valuation only)

##### Agricultural:

Warren Farm, UB2\*

##### Commercial:

1 Portal Way, W3

##### Residential:

Cornerstone, SW7  
Silwood Farmhouse, SL5

(\*designated as Metropolitan Open Land)

**Total Property** 108,855,000

**Endowment Total** 542,392,702

#### Indirect Holdings via Collective Investment Vehicles

Please refer to the below website for further information on iShares investments:

<https://www.ishares.com/uk/individual/en>

Please refer to the below website for further information on Creador investments:

<https://creador.com/>

Please refer to the below website for further information on Entrepreneur First Next Stage investments:

<https://www.joinef.com/>

#### Indirect Holdings in Companies

A. O. Smith Corporation  
Abbott Laboratories  
Accenture Plc Class A  
Adecco Group AG  
adidas AG  
Admiral Group plc  
Adobe Incorporated  
Adyen NV  
AIA Group Limited  
Air Products and Chemicals, Inc.  
Albemarle Corporation  
Allegion Public Limited Company  
Alphabet Inc. Class C  
Amadeus IT Group SA Class A  
Amazon.com, Inc.  
Ambu A/S Class B  
Amphenol Corporation Class A  
Analog Devices, Inc.  
ANSYS, Inc.  
ANTA Sports Products Ltd.  
Apple Inc.  
Arthur J. Gallagher & Co.  
Ashmore Group plc  
ASML Holding NV ADR  
Aspen Technology, Inc.  
ASSA ABLOY AB Class B  
AstraZeneca PLC  
Atlas Copco AB Class B  
Autodesk, Inc.  
Automatic Data Processing, Inc.  
AVEVA Group plc  
AVI Limited Class Y  
B3 SA - Brasil, Bolsa, Balcao  
Baxter International Inc.  
Becton, Dickinson and Company  
Berkshire Hathaway Inc. Class B  
Booking Holdings Inc.  
Broadridge Financial Solutions, Inc.  
Bunzl plc  
Burberry Group plc  
Bureau Veritas SA  
C.H. Robinson Worldwide, Inc.  
Capgemini SE  
Carsales.Com Limited  
CBRE Group, Inc. Class A  
Charles Schwab Corp  
Charter Communications, Inc. Class A  
Chr. Hansen Holding A/S  
Church & Dwight Co., Inc.  
Cintas Corporation  
Cisco Systems, Inc.  
Clorox Company  
CME Group Inc. Class A  
Coca-Cola Company  
Cognex Corporation  
Colgate-Palmolive Company  
Coloplast A/S Class B  
Compass Group PLC  
Constellation Software Inc.  
CoStar Group, Inc.

John Wiley & Sons, Inc. Class A  
Johnson & Johnson  
Kering SA  
Keyence Corporation  
Keysight Technologies Inc  
Kone Oyj Class B  
Kuehne & Nagel International AG  
Kweichow Moutai Co., Ltd. Class A  
Linea Directa Aseguradora SA  
London Stock Exchange Group plc  
L'Oreal S.A.  
LVMH Moet Hennessy Louis Vuitton SE  
MarketAxess Holdings Inc.  
Marsh & McLennan Companies, Inc.  
Martin Marietta Materials, Inc.  
Marvell Technology, Inc.  
Masimo Corporation  
Mastercard Incorporated Class A  
McCormick & Company, Incorporated  
McDonald's Corporation  
Medtronic Plc  
Mettler-Toledo International Inc.  
Microsoft Corporation  
Midea Group Co. Ltd. Class A  
Moneysupermarket.com Group plc  
Moody's Corporation  
MSCI Inc. Class A  
National Instruments Corporation  
Nemetschek SE  
Nestle S.A.  
Netease Inc  
NIKE, Inc. Class B  
Nordson Corporation  
Novo Nordisk A/S Class B  
Novozymes A/S Class B  
NVIDIA Corporation  
OBIC Co., Ltd.  
Omnicom Group Inc  
Otis Worldwide Corporation  
PageGroup PLC  
Partners Group Holding AG  
Paycom Software, Inc.  
PayPal Holdings, Inc.  
PepsiCo, Inc.  
Pool Corporation  
Procter & Gamble Company  
Prudential plc  
PT Bank Rakyat Indonesia (Persero) Tbk Class B  
Publicis Groupe SA  
Qualys, Inc.  
Quest Diagnostics Incorporated  
RATIONAL AG  
Reckitt Benckiser Group plc  
Recordati Industria Chimica e Farmaceutica S.p.A.  
RELX PLC  
Rightmove plc  
Roche Holding Ltd Dividend Right Cert.  
Rollins, Inc.  
Roper Technologies, Inc.  
Ross Stores, Inc.

CTS Eventim AG & Co. KGaA  
 Cullen/Frost Bankers, Inc.  
 Danaher Corporation  
 Deutsche Boerse AG  
 Diageo plc  
 Diploma PLC  
 Dolby Laboratories, Inc. Class A  
 Domino's Pizza Enterprises Limited  
 Domino's Pizza Group plc  
 eBay Inc.  
 Edenred SA  
 Edwards Lifesciences Corporation  
 EMIS Group plc  
 EOG Resources, Inc.  
 Equifax Inc.  
 Equinix, Inc.  
 EssilorLuxottica SA  
 Estee Lauder Companies Inc. Class A  
 Euromoney Institutional Investor PLC  
 Experian PLC  
 Fanuc Corporation  
 Fastenal Company  
 Ferguson Plc  
 Ferrari NV  
 Fevertree Drinks PLC  
 Fidelity National Information Services, Inc.  
 Fiserv, Inc.  
 Fisher & Paykel Healthcare Corporation Limited  
 Fortinet, Inc.  
 Fortive Corp.  
 Foshan Haitian Flavouring & Food Co., Ltd. Class A  
 Fuchs Petrolub SE Pref  
 Games Workshop Group PLC  
 Gartner, Inc.  
 Geberit AG  
 Greencoat UK Wind Plc  
 GSK plc  
 Haleon PLC  
 Halma plc  
 Hargreaves Lansdown plc  
 Hays plc  
 HDFC Bank Limited Sponsored ADR  
 Henkel AG & Co. KGaA  
 Hermes International SCA  
 Hexagon AB Class B  
 Home Depot, Inc.  
 Hong Kong Exchanges & Clearing Ltd.  
 Howden Joinery Group PLC  
 IDEXX Laboratories, Inc.  
 Illumina, Inc.  
 Informa Plc  
 Installed Building Products, Inc.  
 IntegraFin Holdings PLC  
 Intercontinental Exchange, Inc.  
 Intertek Group plc  
 Intuit Inc.  
 Intuitive Surgical, Inc.  
 IPG Photonics Corporation  
 IQVIA Holdings Inc  
 Jacobs Engineering Group Inc.  
 Rotork plc  
 S&P Global, Inc.  
 Sabre Corp.  
 Sage Group plc  
 Sanofi  
 SAP SE  
 Sartorius AG Pref  
 Savills plc  
 Schneider Electric SE  
 Schroders PLC  
 SGS SA  
 Sherwin-Williams Company  
 Siemens Healthineers AG  
 Silicon Motion Technology Corporation Sponsored ADR  
 SimCorp A/S  
 Smith & Nephew PLC  
 Smiths Group Plc  
 Sonic Healthcare Limited  
 Spectris plc  
 Spirax-Sarco Engineering PLC  
 Stanley Black & Decker, Inc.  
 Starbucks Corporation  
 STERIS Plc  
 Stryker Corporation  
 Synopsys, Inc.  
 T. Rowe Price Group  
 Taiwan Semiconductor Manufacturing Co., Ltd.  
 Taiwan Semiconductor Manufacturing Co., Ltd. Sponsored ADR  
 TCI Co., Ltd.  
 Technology One Limited  
 Temenos AG  
 Tencent Holdings Ltd.  
 Texas Instruments Incorporated  
 Thermo Fisher Scientific Inc.  
 TJX Companies Inc  
 T-Mobile US, Inc.  
 TopBuild Corp.  
 Unilever PLC  
 Union Pacific Corporation  
 United Overseas Bank Ltd. (Singapore)  
 United Parcel Service, Inc. Class B  
 UnitedHealth Group Incorporated  
 USS Co., Ltd.  
 Valmet Corp  
 Veeva Systems Inc Class A  
 VeriSign, Inc.  
 Verisk Analytics Inc  
 Victrex plc  
 Visa Inc. Class A  
 Want Want China Holdings Limited  
 Waste Connections, Inc.  
 Waters Corporation  
 Watsco, Inc.  
 West Pharmaceutical Services, Inc.  
 Wingstop, Inc.  
 Wolters Kluwer NV  
 WPP Plc  
 Yum China Holdings, Inc.  
 Zoetis, Inc. Class A