

Imperial College London Endowment

The Endowment will publish details of its Unitised Scheme investment holdings on a quarterly basis (Financial Year 01 August to 31 July). An updated document will be made available on the Imperial College London Endowment website shortly after each quarter reporting date.

Breakdown by portfolio:	Jul-24
	£ 000s
Liquid marketable assets , including listed shares, stocks and bonds. These are managed by external fund managers against an agreed investment mandate.	479,245
Directly managed private real estate . The portfolio is weighted towards commercial property and investment is focused on West London.	101,785
Investments in directly held private equity funds and listed private equity funds . This is currently composed of a small number of direct investments into private equity funds.	3,629
Endowment Total	584,659

Breakdown by asset class:	Jul-24
	£ 000s
Cash and Cash Equivalents	17,522
Equities	454,332
Fixed Income	-
Other Assets	11,019
Real Estate	101,785
Endowment Total	584,659

Direct Holdings, Collective Investment Vehicles, Property	Jul-24
	£ 000s
Direct Holdings	205,395
Direct Holdings in Collective Investment Vehicles	277,479
Direct Holdings in Property	101,785
Endowment Total	584,659

Direct Holdings	£		£
3I INFRASTRUCTURE	6,291,000	META PLATFORMS INC	5,360,298
ADOBE SYSTEMS	4,724,317	MICROSOFT CORP COM	4,722,702
AIA GROUP LTD NPV	3,662,502	MOWI ASA	3,606,668
ALIBABA GROUP HOLDING LTD	3,389,633	NIKE INC CL B	2,914,088
ALPHABET INC	5,074,950	NOVO NORDISK	6,692,679
AMAZON COM INC	5,386,165	NVIDIA CORP COM	4,555,257
ANTOFAGASTA PLC	4,141,000	PALO ALTO NETWORKS INC	5,056,327
ASTRAZENECA PLC	3,895,920	RELX PLC	2,203,800
BALL CORP	3,975,553	RIO TINTO ORD GBP0.10	3,922,994
BBGI GLOBAL INFRASTRUCTURE S.A	2,792,000	SAMSUNG ELECTRONIC GDR	3,954,013
BROADCOM INC COM	5,003,853	SCHNEIDER ELECTRIC EUR4.00	4,411,951
CRH PLC	5,004,087	SCIOPOLIS LTD	100,000
CSX CORP COM	4,099,030	STRYKER CORP	4,843,746
DBS GROUP HLDGS NPV	4,099,677	TAIWAN SEMICONDUCTOR MANUFACTURING	3,872,474
ELI LILLY & CO	4,696,193	TENCENT HLDGS LTD	3,609,682
ESTEE LAUDER COMPANIES INC	3,102,028	THERMO FISHER SCIENTIFIC	4,536,362
HDFC BK LTD	3,299,485	TRIP COM GROUP LTD	3,366,512
HICL INFRASTRUCTURE	1,935,900	UNICHARM CORP NPV	3,779,816
HOME DEPOT INC	4,012,799	UNITEDHEALTH GROUP INC	5,607,069
ILL TOOL WKS INC	4,812,955	VISA INC COM CL A STK	4,136,712
IP GROUP PLC*	12,868,376	WALT DISNEY CO	3,209,436
LULULEMON ATHLETICA INC	3,423,426	Cash	17,522,420
MC DONALDS CORP	3,719,257		
		Total Funds	205,395,112

*Previously IP Group Plc value listed at rolling 30 average price, from 31 July 2022 value listed based on daily closing price

Direct Holdings in Collective Investment Vehicles

< £2.5m	ARCHIMED MED RISE ISLP, CREADOR 2 LLC, ENTREPRENEUR FIRST NEXT STAGE, RUBICON TECHNOLOGY IV
£2.5m < £5m	SPDR® RUSSELL 2000 U.S. SMALL CAP UCITS ETF, VANGUARD FUNDS PLC FTSE 250 UCITS ETF
£5m < £7.5m	ISHARES MSCI EM ETF SRI UCITS ETF**
£7.5m < £10m	
£10m < £12.5m	IFSL EVENLODE INCOME FUND, SMITHSON INVESTMENT TRUST PLC
£12.5m < £15m	
£15m < £17.5m	
£17.5m < £20m	
£20m < £22.5m	BAILLIE GIFFORD UK BG RESP GBL EQTY, BROWN ADVISORY GLOBAL LEADERS FUND, GUARDCAP GLOBAL EQUITY FUND, IFSL EVENLODE GOBAL INCOME FUND, MAGNA UMBRELLA FUND, MORGAN STANLEY GLOBAL SUSTAIN FUND
£22.5m < £25m	FUNDSMITH SUSTAINABLE EQUITY FUND, BLACKROCK GLOBAL UNCONSTRAINED EQUITY FUND
£25m < £27.5m	
£60m < £62.5m	
£62.5m < £65m	ISHARES MSCI WORLD SRI UCITS ETF

**Fund description amended in April 2024 to include previously omitted SRI designation

Total Collective Vehicles 277,478,517

Direct Holdings in Property (total portfolio valuation only)

Agricultural:

Warren Farm, UB2*

Commercial:

1 Portal Way, W3

Residential:

Cornerstone, SW7

(*designated as Metropolitan Open Land)

Total Property 101,785,000

Endowment Total 584,658,628

Indirect Holdings via Collective Investment Vehicles

Please refer to the below website for further information on iShares investments:

<https://www.ishares.com/uk/individual/en>

Please refer to the below website for further information on Creador investments:

<https://creador.com/>

Please refer to the below website for further information on Entrepreneur First Next Stage investments:

<https://www.joinef.com/>

Indirect Holdings in Companies

Abbott Laboratories
Accenture Plc Class A
Addtech AB Class B
Admiral Group plc
Adobe Inc.
AIA Group Limited
Albemarle Corporation
Allegion Public Limited Company
Alphabet Inc. Class C
Amadeus IT Group SA Class A
Amazon.com, Inc.
Ambu A/S Class B
Amphenol Corporation Class A
Analog Devices, Inc.
ANSYS, Inc.
ANTA Sports Products Ltd.
Aon Plc Class A
Apple Inc.
Arthur J. Gallagher & Co.
Ashmore Group plc
ASML Holding NV ADR
Aspen Technology, Inc.
ASSA ABLOY AB Class B
Atlas Copco AB Class B
Autodesk, Inc.
Automatic Data Processing, Inc.
AutoZone, Inc.
AVI Limited Class Y
B3 SA - Brasil, Bolsa, Balcão

Intuitive Surgical, Inc.
IPG Photonics Corporation
IQVIA Holdings Inc
Jack Henry & Associates, Inc.
Keyence Corporation
Kuehne & Nagel International AG
Kweichow Moutai Co., Ltd. Class A
London Stock Exchange Group plc
L'Oreal S.A.
LVMH Moët Hennessy Louis Vuitton SE
MarketAxess Holdings Inc.
Marriott International, Inc. Class A
Marvell Technology, Inc.
Masimo Corporation
Mastercard Incorporated Class A
McDonald's Corporation
Medtronic Plc
Meta Platforms Inc Class A
Mettler-Toledo International Inc.
Microsoft Corporation
Midea Group Co. Ltd. Class A
Moncler SpA
Moody's Corporation
MSCI Inc. Class A
Nemetschek SE
Nestle S.A.
Netease Inc
NIKE, Inc. Class B
Novo Nordisk A/S Class B

Becton, Dickinson and Company	Novonesis A/S Class B
Booking Holdings Inc.	OBIC Co., Ltd.
Broadridge Financial Solutions, Inc.	ODDITY Tech Ltd. Class A
Bunzl plc	Omnicom Group Inc
Burberry Group plc	Otis Worldwide Corporation
Bureau Veritas SA	PageGroup PLC
Cadence Design Systems, Inc.	Partners Group Holding AG
Capgemini SE	Paychex, Inc.
CAR Group Limited	Paycom Software, Inc.
CDW Corporation	PepsiCo, Inc.
Charles Schwab Corp	Pernod Ricard SA
Church & Dwight Co., Inc.	Procter & Gamble Company
Cisco Systems, Inc.	PT Bank Rakyat Indonesia (Persero) Tbk Class B
Clorox Company	Publicis Groupe SA
CME Group Inc. Class A	Qualys, Inc.
Coca-Cola Company	Quest Diagnostics Incorporated
Cognex Corporation	RATIONAL AG
Colgate-Palmolive Company	Reckitt Benckiser Group plc
Coloplast A/S Class B	Recordati Industria Chimica e Farmaceutica S.p.A.
Compass Group PLC	RELX PLC
Constellation Software Inc.	Revvity, Inc.
Costco Wholesale Corporation	Roche Holding Ltd Dividend Right Cert.
Croda International Plc	Rollins, Inc.
CTS Eventim AG & Co. KGaA	Roper Technologies, Inc.
Danaher Corporation	Rotork plc
Dassault Systemes SE	S&P Global, Inc.
Deutsche Boerse AG	Sabre Corporation
Diageo plc	Sage Group plc
Diploma PLC	Sanofi
Domino's Pizza Enterprises Limited	SAP SE
Edenred SA	Sartorius Stedim Biotech SA
Edwards Lifesciences Corporation	Savills plc
Epiroc AB Class B	Schneider Electric SE
Equifax Inc.	Schroders PLC
EssilorLuxottica SA	SGS SA
Estee Lauder Companies Inc. Class A	Sherwin-Williams Company
Eurofins Scientific SE	Shimano Inc.
Experian PLC	Siemens Healthineers AG
Exponent, Inc.	Smith & Nephew plc
FactSet Research Systems Inc.	Smiths Group Plc
Fastenal Company	Snap-on Incorporated
Ferguson Enterprises Inc.	Sonic Healthcare Limited
Ferrari NV	Spectris plc
Fevertree Drinks PLC	Spirax Group plc.
Fisher & Paykel Healthcare Corporation Limited	Starbucks Corporation
Floor & Decor Holdings, Inc. Class A	STERIS plc
Fortinet, Inc.	Stryker Corporation
FUCHS SE Pref Registered Shs	Synopsys, Inc.
Games Workshop Group PLC	T. Rowe Price Group
Gartner, Inc.	Taiwan Semiconductor Manufacturing Co., Ltd. Sponsored ADR
GE Aerospace	TCI Co., Ltd.
Geberit AG	Technology One Limited
Graco Inc.	Temenos AG
Greencoat UK Wind Plc	Texas Instruments Incorporated
Greggs plc	Thermo Fisher Scientific Inc.
GSK plc	TJX Companies Inc
Haleon PLC	Tradeweb Markets, Inc. Class A
Halma plc	Unilever PLC
Hargreaves Lansdown plc	United Overseas Bank Limited
Hays plc	United Parcel Service, Inc. Class B
HDFC Bank Limited	UnitedHealth Group Incorporated
HEICO Corporation Class A	Universal Music Group N.V.
Hermes International SCA	USS Co., Ltd.
HMS Networks AB	Valmet Corp
Hologic, Inc.	Veeva Systems Inc Class A
Home Depot, Inc.	VeriSign, Inc.
Hong Kong Exchanges & Clearing Ltd.	Verisk Analytics Inc
Howden Joinery Group PLC	Victrix plc
IDEX Corporation	Visa Inc. Class A
IDEXX Laboratories, Inc.	Waters Corporation
Illumina, Inc.	Watsco, Inc.
Informa Plc	West Pharmaceutical Services, Inc.
IntegraFin Holdings PLC	Wolters Kluwer N.V.
Intercontinental Exchange, Inc.	Yum China Holdings, Inc.
Intertek Group plc	Zoetis, Inc. Class A
Intuit Inc.	