

Imperial College London Endowment

The Endowment will publish details of its Unlised Scheme investment holdings on a quarterly basis (Financial Year 01 August to 31 July). An updated document will be made available on the Imperial College London Endowment website shortly after each quarter reporting date.

Breakdown by portfolio:	Jul-24
	£ 000s
Liquid marketable assets , including listed shares, stocks and bonds. These are managed by external fund managers against an agreed investment mandate.	479,245
Directly managed private real estate . The portfolio is weighted towards commercial property and investment is focused on West London.	101,785
Investments in directly held private equity funds and listed private equity funds . This is currently composed of a small number of direct investments into private equity funds.	3,629
Endowment Total	584,659

Breakdown by asset class:	Jul-24
	£ 000s
Cash and Cash Equivalents	17,522
Equities	454,332
Fixed Income	-
Other Assets	11,019
Real Estate	101,785
Endowment Total	584,659

Direct Holdings, Collective Investment Vehicles, Property	Jul-24
	£ 000s
Direct Holdings	205,395
Direct Holdings in Collective Investment Vehicles	277,479
Direct Holdings in Property	101,785
Endowment Total	584,659

Direct Holdings	£	£	
3I INFRASTRUCTURE	6,291,000	META PLATFORMS INC	5,360,298
ADOBE SYSTEMS	4,724,317	MICROSOFT CORP COM	4,722,702
AIA GROUP LTD NPV	3,662,502	MOWI ASA	3,606,668
ALIBABA GROUP HOLDING LTD	3,389,633	NIKE INC CL B	2,914,088
ALPHABET INC	5,074,950	NOVO NORDISK	6,692,679
AMAZON COM INC	5,386,165	NVIDIA CORP COM	4,555,257
ANTOFAGASTA PLC	4,141,000	PALO ALTO NETWORKS INC	5,056,327
ASTRAZENECA PLC	3,895,920	RELEX PLC	2,203,800
BALL CORP	3,975,553	RIO TINTO ORD GBP0.10	3,922,994
BBGI GLOBAL INFRASTRUCTURE S.A	2,792,000	SAMSUNG ELECTRONIC GDR	3,954,013
BROADCOM INC COM	5,003,853	SCHNEIDER ELECTRIC EUR4.00	4,411,951
CRH PLC	5,004,087	SCIOPOLIS LTD	100,000
CSX CORP COM	4,099,030	STRYKER CORP	4,843,746
DBS GROUP HLDGS NPV	4,099,677	TAIWAN SEMICONDUCTOR MANUFACTURING	3,872,474
ELI LILLY & CO	4,696,193	TENCENT HLDGS LTD	3,609,682
ESTEE LAUDER COMPANIES INC	3,102,028	THERMO FISHER SCIENTIFIC	4,536,362
HDFC BK LTD	3,299,485	TRIP COM GROUP LTD	3,366,512
HICL INFRASTRUCTURE	1,935,900	UNICHARM CORP NPV	3,779,816
HOME DEPOT INC	4,012,799	UNITEDHEALTH GROUP INC	5,607,069
ILL TOOL WKS INC	4,812,955	VISA INC COM CL A STK	4,136,712
IP GROUP PLC*	12,868,376	WALT DISNEY CO	3,209,436
LULULEMON ATHLETICA INC	3,423,426	Cash	17,522,420
MC DONALDS CORP	3,719,257		

Total Funds **205,395,112**

*Previously IP Group Plc value listed at rolling 30 average price, from 31 July 2022 value listed based on daily closing price

Direct Holdings in Collective Investment Vehicles

< £2.5m	ARCHIMED MED RISE ISLP, CREADOR 2 LLC, ENTREPRENEUR FIRST NEXT STAGE, RUBICON TECHNOLOGY IV
£2.5m < £5m	SPDR® RUSSELL 2000 U.S. SMALL CAP UCITS ETF, VANGUARD FUNDS PLC FTSE 250 UCITS ETF
£5m < £7.5m	ISHARES MSCI EM ETF SRI UCITS ETF**
£7.5m < £10m	
£10m < £12.5m	IFSL EVENLODE INCOME FUND, SMITHSON INVESTMENT TRUST PLC
£12.5m < £15m	
£15m < £17.5m	
£17.5m < £20m	
£20m < £22.5m	BAILLIE GIFFORD UK BG RESP GBL EQTY, BROWN ADVISORY GLOBAL LEADERS FUND, GUARDCAP GLOBAL EQUITY FUND, IFSL EVENLODE GOBAL INCOME FUND, MAGNA UMBRELLA FUND, MORGAN STANLEY GLOBAL SUSTAIN FUND
£22.5m < £25m	FUNDSMITH SUSTAINABLE EQUITY FUND, BLACKROCK GLOBAL UNCONSTRAINED EQUITY FUND
£25m < £27.5m	
£60m < £62.5m	
£62.5m < £65m	ISHARES MSCI WORLD SRI UCITS ETF

**Fund description amended in April 2024 to include previously omitted SRI designation

Total Collective Vehicles **277,478,517**

Direct Holdings in Property (total portfolio valuation only)

Agricultural: Warren Farm, UB2*	Commercial: 1 Portal Way, W3	Residential: Cornerstone, SW7
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(*designated as Metropolitan Open Land)

Total Property	101,785,000
Endowment Total	584,658,628

Indirect Holdings via Collective Investment Vehicles

Please refer to the below website for further information on iShares investments:

<https://www.ishares.com/uk/individual/en>

Please refer to the below website for further information on Creador investments:

<https://creador.com/>

Please refer to the below website for further information on Entrepreneur First Next Stage investments:

<https://www.joinef.com/>

Indirect Holdings in Companies

Abbott Laboratories	Intuitive Surgical, Inc.
Accenture Plc Class A	IPG Photonics Corporation
Addtech AB Class B	IQVIA Holdings Inc
Admiral Group plc	Jack Henry & Associates, Inc.
Adobe Inc.	Keyence Corporation
AIA Group Limited	Kuehne & Nagel International AG
Albemarle Corporation	Kweichow Moutai Co., Ltd. Class A
Allegion Public Limited Company	London Stock Exchange Group plc
Alphabet Inc. Class C	L'oreal S.A.
Amadeus IT Group SA Class A	LVMH Moet Hennessy Louis Vuitton SE
Amazon.com, Inc.	MarketAxess Holdings Inc.
Ambu A/S Class B	Marriott International, Inc. Class A
Amphenol Corporation Class A	Marvell Technology, Inc.
Analog Devices, Inc.	Masimo Corporation
ANSYS, Inc.	Mastercard Incorporated Class A
ANTA Sports Products Ltd.	McDonald's Corporation
Aon Plc Class A	Medtronic Plc
Apple Inc.	Meta Platforms Inc Class A
Arthur J. Gallagher & Co.	Mettler-Toledo International Inc.
Ashmore Group plc	Microsoft Corporation
ASML Holding NV ADR	Midea Group Co. Ltd. Class A
Aspen Technology, Inc.	Moncler SpA
ASSA ABLOY AB Class B	Moody's Corporation
Atlas Copco AB Class B	MSCI Inc. Class A
Autodesk, Inc.	Nemetschek SE
Automatic Data Processing, Inc.	Nestl S.A.
AutoZone, Inc.	Netease Inc
AVI Limited Class Y	NIKE, Inc. Class B
B3 SA - Brasil, Bolsa, Balcão	Novo Nordisk A/S Class B

Becton, Dickinson and Company
Booking Holdings Inc.
Broadridge Financial Solutions, Inc.
Bunzl plc
Burberry Group plc
Bureau Veritas SA
Cadence Design Systems, Inc.
Capgemini SE
CAR Group Limited
CDW Corporation
Charles Schwab Corp
Church & Dwight Co., Inc.
Cisco Systems, Inc.
Clorox Company
CME Group Inc. Class A
Coca-Cola Company
Cognex Corporation
Colgate-Palmolive Company
Coloplast A/S Class B
Compass Group PLC
Constellation Software Inc.
Costco Wholesale Corporation
Croda International Plc
CTS Eventim AG & Co. KGaA
Danaher Corporation
Dassault Systemes SE
Deutsche Boerse AG
Diageo plc
Diploma PLC
Domino's Pizza Enterprises Limited
Edenred SA
Edwards Lifesciences Corporation
Epiroc AB Class B
Equifax Inc.
EssilorLuxottica SA
Estee Lauder Companies Inc. Class A
Eurofins Scientific SE
Experian PLC
Exponent, Inc.
FactSet Research Systems Inc.
Fastenal Company
Ferguson Enterprises Inc.
Ferrari NV
Fevertree Drinks PLC
Fisher & Paykel Healthcare Corporation Limited
Floor & Decor Holdings, Inc. Class A
Fortinet, Inc.
FUCHS SE Pref Registered Shs
Games Workshop Group PLC
Gartner, Inc.
GE Aerospace
Geberit AG
Graco Inc.
Greencoat UK Wind Plc
Greggs plc
GSK plc
Haleon PLC
Halma plc
Hargreaves Lansdown plc
Hays plc
HDFC Bank Limited
HEICO Corporation Class A
Hermes International SCA
HMS Networks AB
Hologic, Inc.
Home Depot, Inc.
Hong Kong Exchanges & Clearing Ltd.
Howden Joinery Group PLC
IDEX Corporation
IDEXX Laboratories, Inc.
Illumina, Inc.
Informa Plc
IntegraFin Holdings PLC
Intercontinental Exchange, Inc.
Intertek Group plc
Intuit Inc.
Novonexs A/S Class B
OBIC Co., Ltd.
ODDITY Tech Ltd. Class A
Omnicon Group Inc
Otis Worldwide Corporation
PageGroup PLC
Partners Group Holding AG
Paychex, Inc.
Paycom Software, Inc.
PepsiCo, Inc.
Pernod Ricard SA
Procter & Gamble Company
PT Bank Rakyat Indonesia (Persero) Tbk Class B
Publicis Groupe SA
Qualys, Inc.
Quest Diagnostics Incorporated
RATIONAL AG
Reckitt Benckiser Group plc
Recordati Industria Chimica e Farmaceutica S.p.A.
RELEX PLC
Revity, Inc.
Roche Holding Ltd Dividend Right Cert.
Rollins, Inc.
Roper Technologies, Inc.
Rotork plc
S&P Global, Inc.
Sabre Corporation
Sage Group plc
Sanofi
SAP SE
Sartorius Stedim Biotech SA
Savills plc
Schneider Electric SE
Schroders PLC
SGS SA
Sherwin-Williams Company
Shimano Inc.
Siemens Healthineers AG
Smith & Nephew plc
Smiths Group Plc
Snap-on Incorporated
Sonic Healthcare Limited
Spectris plc
Spirax Group plc.
Starbucks Corporation
STERIS plc
Stryker Corporation
Synopsys, Inc.
T. Rowe Price Group
Taiwan Semiconductor Manufacturing Co., Ltd. Sponsored ADR
TCI Co., Ltd.
Technology One Limited
Temenos AG
Texas Instruments Incorporated
Thermo Fisher Scientific Inc.
TJX Companies Inc
Tradeweb Markets, Inc. Class A
Unilever PLC
United Overseas Bank Limited
United Parcel Service, Inc. Class B
UnitedHealth Group Incorporated
Universal Music Group N.V.
USS Co., Ltd.
Valmet Corp
Veeva Systems Inc Class A
VeriSign, Inc.
Verisk Analytics Inc
Victrix plc
Visa Inc. Class A
Waters Corporation
Watsco, Inc.
West Pharmaceutical Services, Inc.
Wolters Kluwer N.V.
Yum China Holdings, Inc.
Zoetis, Inc. Class A