

Imperial College London Endowment

The Endowment will publish details of its Unitsed Scheme investment holdings on a quarterly basis (Financial Year 01 August to 31 July). An updated document will be made available on the Imperial College London Endowment website shortly after each quarter reporting date.

Breakdown by portfolio:

	Oct-25
	£ 000s
Liquid marketable assets , including listed shares, stocks and bonds. These are managed by external fund managers against an agreed investment mandate.	524,212
Directly managed private real estate . The portfolio is weighted towards commercial property and investment is focused on West London.	97,412
Investments in directly held private equity funds and listed private equity funds . This is currently composed of a small number of direct investments into private equity funds.	-
Endowment Total	621,624

Breakdown by asset class:

	Oct-25
	£ 000s
Cash and Cash Equivalents	34,377
Equities	485,843
Fixed Income	-
Other Assets	3,992
Real Estate	97,412
Endowment Total	621,624

Direct Holdings, Collective Investment Vehicles, Property

	Oct-25
	£ 000s
Direct Holdings	257,932
Direct Holdings in Collective Investment Vehicles	266,280
Direct Holdings in Property	97,412
Endowment Total	621,624

Direct Holdings

	£		£
3I INFRASTRUCTURE	3,991,700	META PLATFORMS INC	5,921,680
ADOBE INC	2,849,191	MICROSOFT	7,882,329
AIA GROUP LTD	6,465,133	MOWI ASA	3,349,344
ALPHABET INC	10,700,992	NIKE INC	2,949,651
AMAZON COM	9,015,236	NOVO NORDISK	2,973,640
ANTOFAGASTA PLC	6,835,500	NVIDIA CORP	9,247,173
BROADCOM	9,143,337	OWENS CORNING NEW COM	2,920,344
CADENCE DESIGN SYS	5,155,687	PALO ALTO NETWORKS INC	8,297,658
CRH PLC	9,064,960	RELX PLC	3,692,700
CSX CORP COM	4,523,575	RIO TINTO	5,379,242
DBS GROUP HLDGS NPV	4,415,553	SALESFORCE INC	3,270,361
ELI LILLY & CO	4,925,562	SCHNEIDER ELECTRIC	4,432,010
EMERSON ELECTRIC CO	5,311,488	SCIOPOLIS LTD	100,000
FORTINET	4,933,782	STRYKER CORP	5,151,698
HDFC BK LTD	3,859,496	TAIWAN SEMICONDUCTOR MANUFACTURING	8,460,561
HOME DEPOT INC	4,911,542	TENCENT HLDGS LTD	8,303,300
ILL TOOL WKS	4,641,321	THERMO FISHER SCIENTIFIC INC	5,916,385
IP GROUP PLC*	18,515,650	TRIP COM GROUP	4,337,778
LULULEMON ATHLETICA	2,206,629	VISA INC	5,186,893
MC DONALDS	4,315,690	Cash	34,377,440

Total Funds 257,932,212

*Previously IP Group Plc value listed at rolling 30 average price, from 31 July 2022 value listed based on daily closing price

Direct Holdings in Collective Investment Vehicles

< £2.5m	ENTREPRENEUR FIRST NEXT STAGE, IFSL EVENLODE INCOME FUND, iSHARES MSCI EM ETF SRI UCITS ETF**
£2.5m < £5m	
£5m < £7.5m	ASTRAZENECA ORD USD
£7.5m < £10m	PE PORTFOLIO
£10m < £12.5m	
£12.5m < £15m	ARDAN SILVERCROSS GLOBAL SMALL CAP
£15m < £17.5m	
£17.5m < £20m	GUINNESS GBL EQTY INCOME Z FUND
£20m < £22.5m	BAILLIE GIFFORD UK BG RESP GBL EQTY, BROWN ADVISORY GLOBAL LEADERS FUND, GUARDCAP GLOBAL EQUITY FUND, IFSL EVENLODE GOBAL INCOME FUND, MAGNA UMBRELLA FUND
£22.5m < £25m	BLACKROCK GLOBAL UNCONSTRAINED EQUITY FUND, FUNDSMITH SUSTAINABLE EQUITY FUND, MORGAN STANLEY GLOBAL SUSTAIN FUND
£25m < £35m	
£35m < £37.5m	iSHARES MSCI WORLD SRI UCITS ETF
£60m < £62.5m	
£62.5m < £65m	

***Fund description amended in April 2024 to include previously omitted SRI designation*

Total Collective Vehicles 266,279,573

Direct Holdings in Property (total portfolio valuation only)

Agricultural:

Warren Farm, UB2*

Commercial:

1 Portal Way, W3

Residential:

Cornerstone, SW7

(*designated as Metropolitan Open Land)

Total Property 97,411,900

Endowment Total 621,623,685

Indirect Holdings via Collective Investment Vehicles

Please refer to the below website for further information on iShares investments:

<https://www.ishares.com/uk/individual/en>

Please refer to the below website for further information on Creador investments:

<https://creador.com/>

Please refer to the below website for further information on Entrepreneur First Next Stage investments:

<https://www.joinef.com/>

Indirect Holdings in Companies

Abb Ltd	Intertek Group PLC
Abbott Laboratories	Intuit Inc
AbbVie Inc	Intuitive Surgical Inc
Accenture PLC	Jack Henry & Associates Inc
Admiral Group PLC	Johnson & Johnson
Adobe Inc	Keyence Corp
Adyen NV	Kinsale Capital Group Inc
Aflac Inc	Kuehne und Nagel International AG
AIA Group Ltd	Lagercrantz Group AB
Albemarle Corp	Lifco AB (publ)
Allegion PLC	London Stock Exchange Group PLC
Alphabet Inc	L'Oréal SA
Amadeus IT Group SA	LVMH Moet Hennessy Louis Vuitton SE
Amazon.com Inc	Marketaxess Holdings Inc
Amphenol Corp	Marriott International Inc
Analog Devices Inc	Marsh & McLennan Companies Inc
ANTA Sports Products Ltd	Masimo Corp
Aon PLC	Mastercard Inc
Apple Inc	Medtronic PLC
Arista Networks Inc	Meta Platforms Inc
Arthur J. Gallagher & Co.	Mettler-Toledo International Inc
Ashmore Group PLC	Microsoft Corp
ASML Holding NV	Midea Group Co Ltd
Assa Abloy AB	Mondelez International Inc
AstraZeneca PLC	Mortgage Advice Bureau (Holdings) PLC
Atlas Copco AB	MSCI Inc
ATOSS Software SE	Nestle SA
Auto Trader Group PLC	NetEase Inc
Autodesk Inc	Nike Inc
Automatic Data Processing Inc	Nordson Corp
Autozone Inc	Novo Nordisk A/S

Avi Ltd
Azelis Group NV
B3 SA Brasil Bolsa Balcao
Bank Central Asia Tbk PT
Belimo Holding AG
Bentley Systems Inc
BlackRock Inc
Booking Holdings Inc
Broadcom Inc
Broadridge Financial Solutions Inc
Bunzl plc
Burberry Group PLC
Bureau Veritas SA
Cadence Design Systems Inc
Capgemini SE
CAR Group Ltd
Carel Industries SpA
Charles Schwab Corp
Church & Dwight Co Inc
Cisco Systems Inc
Clarkson PLC
CME Group Inc
Coca-Cola Co
Cognex Corp
Colgate-Palmolive Co
Colliers International Group Inc
Coloplast A/S
Compass Group PLC
Constellation Software Inc
Copart Inc
CorVel Corp
CTS Eventim AG & Co KgaA
Danone SA
Dassault Systemes SE
Deutsche Boerse AG
Diageo PLC
Diploma PLC
Eaton Corporation PLC
Edenred SE
Edwards Lifesciences Corp
Emerson Electric Co
Epiroc AB
Equifax Inc
EssilorLuxottica SA
Eurofins Scientific SE
Experian PLC
Factset Research Systems Inc
Fastenal Co
Ferguson Enterprises Inc
Fortinet Inc
Fuchs Se
Games Workshop Group PLC
General Electric Co
Graco Inc
Greencoat UK Wind PLC
Greggs PLC
GSK plc
Guidewire Software Inc
Haleon PLC
Halma PLC
Harmonic Drive Systems Inc
Hays PLC
HDFC Bank Ltd
HEICO Corp
Hermes International SCA
Hilton Worldwide Holdings Inc
Home Depot Inc
Hong Kong Exchanges and Clearing Ltd
Howden Joinery Group PLC
Howmet Aerospace Inc
IDEXX Laboratories Inc
Illinois Tool Works Inc
Illumina Inc
Informa PLC
IntegraFin Holdings plc
Intercontinental Exchange Inc
InterContinental Hotels Group PLC
Interroll Holding AG
Novozymes A/S
Obic Co Ltd
Omnicom Group Inc
Otis Worldwide Corp
Pagegroup PLC
Partners Group Holding AG
Paychex Inc
Paylocity Holding Corp
PepsiCo Inc
Pernod Ricard SA
Pool Corp
Procter & Gamble Co
Progressive Corp
Publicis Groupe SA
Quest Diagnostics Inc
QXO Inc
Rational AG
Reckitt Benckiser Group PLC
RELX PLC
Rentokil Initial PLC
Richelieu Hardware Ltd
Rightmove PLC
Roche Holding AG
Rollins Inc
Roper Technologies Inc
Rotork PLC
S&P Global Inc
Sage Group PLC
Sanofi SA
SAP SE
Sartorius Stedim Biotech SA
Savills PLC
Schneider Electric SE
Schroders PLC
ServiceNow Inc
SGS SA
Sherwin-Williams Co
Shimano Inc
Siemens Healthineers AG
SiteOne Landscape Supply Inc
Smith & Nephew PLC
Smiths Group PLC
Snap-On Inc
Sonic Healthcare Ltd
Spirax Group PLC
Starbucks Corp
STERIS plc
Stevanato Group SpA
Stryker Corp
Synopsys Inc
T Rowe Price Group Inc
Taiwan Semiconductor Manufacturing Co Ltd
TechnologyOne Ltd
Texas Instruments Inc
Thermo Fisher Scientific Inc
Tradeweb Markets Inc
Trane Technologies PLC
Transcat Inc
TWFG Inc
Uber Technologies Inc
Unilever PLC
United Overseas Bank Ltd
UnitedHealth Group Inc
USS Co Ltd
Valmet Oyj
Veeva Systems Inc
Verisk Analytics Inc
Vertiv Holdings Co
Victrix PLC
Visa Inc
Vitec Software Group AB (publ)
Waters Corp
Watsco Inc
Weir Group PLC
Wolters Kluwer NV
Workday Inc
Yun China Holdings Inc
Zoetis Inc