

SOCIALLY RESPONSIBLE INVESTMENT POLICY WORKING GROUP

1600 – 1700, Tuesday 3 December, 2019

Room 4.03, Faculty Building

Meeting summary

The Chair welcomed the working group members to the first meeting and thanked them for agreeing to take part in developing a College Socially Responsible (SRI) Policy. The group reviewed the mandate from Council and all agreed on the terms of reference including the deadline to report back to Council in February 2020.

The group then discussed ways of working and what they would be aiming to produce for Council. It was agreed they would produce a short policy statement that set out the principles for responsible investment as well as specific restrictions that would guide the Endowment Board. The rationale for each instruction would be clearly articulated. The group discussed how this process would continue after February and decided that they would make recommendations on how the SRI Policy would be reviewed, and its implementation monitored, as part of their final report.

The group discussed how they would gather views and expertise. The email inbox was now set up and was already receiving input from the College community. They would also seek to invite external individuals or groups to provide specific views and that this would be done as soon as possible to ensure these meetings could take place in January. It was agreed that a short list of external representatives would be circulated among the group for feedback and then invites would be extended as soon as possible with a list of specific issues the group was looking to understand in more detail.

It was noted that where a Committee member could not attend a meeting in person they would not be able to send a delegate.

The group discussed the format of the January meetings including whether to hold any open sessions. It was agreed that this would be discussed with external invitees and a decision taken based on their preference.

Support for the group was discussed given the challenging timetable. It was agreed that a small support group would be formed to provide research, administrative and logistical support.