

# FIVE-YEAR CONSOLIDATED SUMMARY OF KEY STATISTICS

	2019 £m	2018 £m	2017 £m	2016 £m	2015 £m
<b>Income and expenditure</b>					
Tuition fees and education contracts	313	296	265	244	223
Funding Council grants	157	150	143	154	159
Research grants and contracts	368	364	361	351	436
Other income	152	151	152	177	136
Investment income	7	8	8	9	9
Donations and endowments	76	64	62	33	36
<b>Total income</b>	<b>1,073</b>	<b>1,033</b>	<b>991</b>	<b>968</b>	<b>999</b>
Staff costs	537	502	483	462	441
Pension provisions	117	(4)	(2)	24	29
Other operating expenses	376	358	344	331	310
Depreciation	79	68	65	69	62
Interest and other finance costs	20	20	19	15	14
<b>Total expenditure</b>	<b>1,129</b>	<b>944</b>	<b>909</b>	<b>901</b>	<b>856</b>
<b>Surplus/(deficit) before other gains and share of results of JVs and associates</b>	<b>(56)</b>	<b>89</b>	<b>82</b>	<b>67</b>	<b>143</b>
Gain/(loss) on investments and disposals of non-current assets	19	(6)	26	17	21
Gain on disposal of interest in associates	-	16	5	4	-
Share of results in joint ventures and associates	(2)	(19)	6	(10)	(4)
Taxation	-	-	-	-	(13)
<b>Surplus/(deficit) for the year</b>	<b>(39)</b>	<b>80</b>	<b>119</b>	<b>78</b>	<b>147</b>
<b>Balance sheet</b>					
Non-current assets/endowment assets	2,258	2,188	2,078	1,840	1,707
Net current assets/(liabilities)	49	54	105	(28)	14
Long term creditors and provisions	(732)	(629)	(649)	(397)	(385)
<b>Net assets</b>	<b>1,575</b>	<b>1,613</b>	<b>1,534</b>	<b>1,415</b>	<b>1,336</b>
<b>Capital expenditure</b>					
Externally funded	34	52	50	29	74
Internally funded	145	135	160	157	162
<b>Total in-year fixed asset additions</b>	<b>179</b>	<b>187</b>	<b>210</b>	<b>186</b>	<b>236</b>
<b>Liquidity</b>					
Cash, cash equivalents and current asset investments	293	311	345	193	239
Loans	(456)	(465)	(471)	(207)	(212)
Finance leases	(89)	(90)	(90)	(91)	(92)
<b>Net funds</b>	<b>(252)</b>	<b>(244)</b>	<b>(216)</b>	<b>(105)</b>	<b>(65)</b>
<b>Cash flow from operating activities</b>	<b>78</b>	<b>112</b>	<b>111</b>	<b>96</b>	<b>89</b>
<b>Student numbers (headcount)</b>					
Full-time students – undergraduates (UG)	10,054	9,767	9,583	9,320	9,054
Full-time students – postgraduates (PG)	7,514	7,287	6,709	6,414	6,236
Part-time students (PG only)	1,603	1,361	1,274	1,148	1,057
<b>Total</b>	<b>19,171</b>	<b>18,415</b>	<b>17,566</b>	<b>16,882</b>	<b>16,347</b>
Number of full-time equivalent staff	7,868	7,608	7,600	7,626	7,516
Staff costs as a percentage of expenditure	58%	53%	53%	54%	55%
Staff costs as a percentage of expenditure excluding pension provision	53%	53%	53%	53%	53%