

# FIVE-YEAR CONSOLIDATED SUMMARY OF KEY STATISTICS

	2020 £m	2019 £m	2018 £m	2017 £m	2016 £m
<b>Income and expenditure</b>					
Tuition fees and education contracts	338	313	296	265	244
Funding Council grants	154	157	150	143	154
Research grants and contracts	348	368	364	361	351
Other income	152	152	151	152	177
Investment income	6	7	8	8	9
Donations and endowments	28	76	64	62	33
<b>Total income</b>	<b>1,026</b>	<b>1,073</b>	<b>1,033</b>	<b>991</b>	<b>968</b>
Staff costs	567	537	502	483	462
Pension provisions	(72)	117	(4)	(2)	24
Other operating expenses	364	376	358	344	331
Depreciation	80	79	68	65	69
Interest and other finance costs	22	20	20	19	15
<b>Total expenditure</b>	<b>961</b>	<b>1,129</b>	<b>944</b>	<b>909</b>	<b>901</b>
<b>Surplus/(deficit) before other gains and share of results of JVs and associates</b>	<b>65</b>	<b>(56)</b>	<b>89</b>	<b>82</b>	<b>67</b>
Gain/(loss) on investments and disposals of non-current assets	60	19	(6)	26	17
Gain on disposal of interest in associates	-	-	16	5	4
Share of results in joint ventures and associates	(2)	(2)	(19)	6	(10)
<b>Surplus/(deficit) for the year</b>	<b>123</b>	<b>(39)</b>	<b>80</b>	<b>119</b>	<b>78</b>
<b>Balance sheet</b>					
Non-current assets/endowment assets	2,332	2,258	2,188	2,078	1,840
Net current assets/(liabilities)	14	49	54	105	(28)
Long term creditors and provisions	(649)	(732)	(629)	(649)	(397)
<b>Net assets</b>	<b>1,697</b>	<b>1,575</b>	<b>1,613</b>	<b>1,534</b>	<b>1,415</b>
<b>Capital expenditure</b>					
Externally funded	34	34	52	50	29
Internally funded	105	145	135	160	157
<b>Total in-year fixed asset additions</b>	<b>139</b>	<b>179</b>	<b>187</b>	<b>210</b>	<b>186</b>
<b>Liquidity</b>					
Cash, cash equivalents and current asset investments	318	293	311	345	193
Loans	(447)	(456)	(465)	(471)	(207)
Finance leases	(88)	(89)	(90)	(90)	(91)
<b>Net funds</b>	<b>(217)</b>	<b>(252)</b>	<b>(244)</b>	<b>(216)</b>	<b>(105)</b>
<b>Cash flow from operating activities</b>	<b>90</b>	<b>78</b>	<b>112</b>	<b>111</b>	<b>96</b>
<b>Student numbers (headcount)</b>					
Full-time students – undergraduates (UG)	10,457	10,054	9,767	9,583	9,320
Full-time students – postgraduates (PG)	7,807	7,514	7,287	6,709	6,414
Part-time students (PG only)	1,670	1,603	1,361	1,274	1,148
<b>Total</b>	<b>19,934</b>	<b>19,171</b>	<b>18,415</b>	<b>17,566</b>	<b>16,882</b>
Number of full-time equivalent staff	7,977	7,868	7,608	7,600	7,626
Staff costs as a percentage of expenditure including pension provision	52%	58%	53%	53%	54%
Staff costs as a percentage of expenditure excluding pension provision	55%	53%	53%	53%	53%