

Five-Year Consolidated Summary Of Key Statistics

	2021 £m	2020 £m	2019 £m	2018 £m	2017 £m
Income and expenditure					
Tuition fees and education contracts	384	338	313	296	265
Funding body grants	156	154	156	150	143
Research grants and contracts	363	348	368	364	361
Other income	145	152	152	151	152
Investment income	7	6	7	8	8
Donations and endowments	24	28	77	64	62
Total income	1,079	1,026	1,073	1,033	991
Staff costs	591	567	537	502	483
Pension provision	5	(72)	117	(4)	(2)
Other operating expenses	356	364	376	358	344
Depreciation	85	80	79	68	65
Interest and other finance costs	19	22	20	20	19
Total expenditure	1,056	961	1,129	944	909
Surplus/(deficit) before other gains and share of results of JVs and associates	23	65	(56)	89	82
Gain / (loss) on investments and disposals of non-current assets	128	60	19	(6)	26
Gain on disposal of interest in associates	13	-	0	16	5
Share of results in joint ventures and associates	(2)	(2)	(2)	(19)	6
Surplus/(deficit) for the year	162	123	(39)	80	119
Balance sheet					
Non-current assets / endowment assets	2,419	2,332	2,258	2,188	2,078
Net current assets / (liabilities)	72	14	49	54	105
Long term creditors and provisions	(632)	(649)	(732)	(629)	(649)
Net assets	1,859	1,697	1,575	1,613	1,534
Capital expenditure					
Externally funded	42	34	34	52	50
Internally funded	51	105	145	135	160
Total in-year fixed asset additions	93	139	179	187	210
Liquidity					
Cash, cash equivalents and current asset investments	409	318	293	311	345
Loans	(435)	(447)	(456)	(465)	(471)
Finance leases	(88)	(88)	(89)	(90)	(90)
Net funds	(114)	(217)	(252)	(244)	(216)
Cash flow from operating activities	135	90	78	112	111
Student numbers (headcount)					
Full-time students – undergraduates (UG)	11,279	10,457	10,054	9,767	9,583
Full-time students – postgraduates (PG)	9,169	7,807	7,514	7,287	6,709
Part-time students (PG only)	1,977	1,670	1,603	1,361	1,274
Total	22,425	19,934	19,171	18,415	17,566
Number of full-time equivalent staff	7,967	7,977	7,868	7,608	7,600
Staff costs as a percentage of expenditure	56%	52%	58%	53%	53%
Staff costs as a percentage of expenditure excluding pension provision	56%	55%	53%	53%	53%