

RETIREMENT OPTIONS



Employee wishes to
reduce working hours or retire

Which option?



FLEXIBLE RETIREMENT



You take some of your pension
while continuing to work on
a reduced basis.

Which pension scheme are you a member of?

NHS PENSION SCHEME (NHSPS)



Access pension
unreduced from
age 60 (1995 Scheme)



Maximum period
to final retirement:
5 years

UNIVERSITIES SUPERANNUATION SCHEME (USS)



Maximum period
to final retirement:
3 years



PARTIAL RETIREMENT (RETIRE & RETURN)



You retire from your
substantive role and return
to work in a new, separate
employment.



Retire and Return
approved



Maximum re-employed
contract:

0.6 FTE



Maximum duration:

3 years



FINAL RETIREMENT

End of the maximum period.
Employment with the University ends.



These maximum periods apply in all cases.
Individual circumstances will be considered in line with University policies.