

Imperial College  
London

# FUNDING YOUR STUDIES 2026 GRADUATION

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[www.imperial.ac.uk/fees-and-funding/ug](http://www.imperial.ac.uk/fees-and-funding/ug)

STUDENT FINANCIAL SUPPORT



# INTRODUCTION

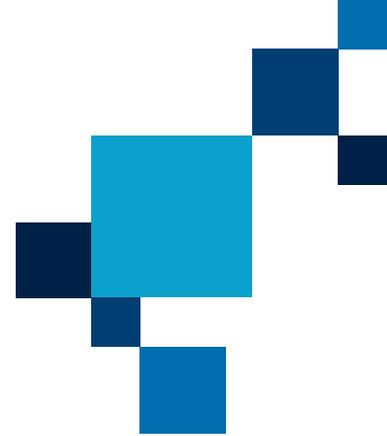
**Repayments** - when, how, how much, interest and more!

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**Money Management** – Budgeting, borrowing, debt management and savings

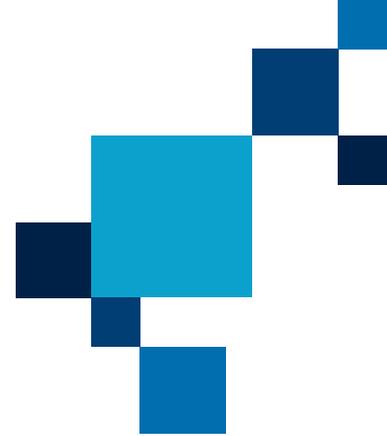
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**Useful links**



# REPAYMENTS- WHEN

- April after you complete your course
  - April 2027
  - OR
  - If you carry on education, the April after you complete that course
- For 40 years for English on plan 5
- For 30 years for English on plan 2, Welsh, Scottish and EU students
- For 25 years for students from Northern Ireland



# REPAYMENTS- HOW

- Income thresholds, are reviewed each April 6:

English (2023 and after)	English (pre-2023), Welsh and EU students	Scottish students	Northern Ireland
Plan 5- 2023 or after entry	Plan 2- 2012 or later entry	Plan 4	Plan 1
£25,000	£28,470	£32,745	£26,065

Insurance.

- If you are self-employed your income is the total income on your Self- Assessment form
- If you are going to be overseas for more than 3 months you need to complete an Overseas Income Assessment Form- they adjust the threshold dependent on where your destination.

# REPAYMENTS- INTEREST (PLAN 5 & 2)

- You started accruing interest the moment you received your first payment three or four years ago.

## English, Welsh and EU students Plan 5 and Plan 2

- Interest while you are studying is *RPI\** (*Retail Price Index*)
- Once you have left your course your interest rate depends on your income in the current tax year

Your annual income	Interest rate
£28,470 or less	3.2%
£27,295 to £51,245	3.2% + up to 3%
£51,245 or over	6.2%

\* The UK Gov has capped the repayment interest at **6.2%**

RPI is a  
measure of  
UK inflation

# REPAYMENTS- INTEREST (PLAN 1 & 4)

- You started accruing interest the moment you received your first payment three or four years ago.



## Northern Ireland and Scottish students Plan 1 & 4

- Currently interest payable is 3.2%  
*this changes annually*

# REPAYMENTS- IF YOUR INCOME CHANGES

- The deductions taken from your pay will change in line with your change in salary.
  - This includes an increase in repayment if you are paid overtime or receive a bonus.
- You can apply for a refund if you believe you have overpaid.
- If you have more than one job your employers will deduct repayments from your salary, but only for the jobs which pay over the threshold.
  - HMRC may send you a tax return to make a self assessment

# REPAYMENTS- HOW MUCH (ENGLAND AND WALES)

9% over the threshold salary- for both your tuition fee and maintenance loans-  
One repayment transaction per month

Repayment  
amount  
depends on  
what you're  
earning, not  
what you owe!

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**Plan 5** <£25,000: No repayments

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£30,000: £40 per month

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£40,000: £117 per month

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£50,000: £193 per month

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£60,000: £269 per month

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**Plan 2** <£28,470: No repayments

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£30,000: £20 per month

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£40,000: £95 per month

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£50,000: £170 per month

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£60,000: £245 per month

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# REPAYMENTS- HOW MUCH (SCOTLAND AND NORTHERN IRELAND)

9% over the threshold salary- for both your tuition fee and maintenance loans-  
One repayment transaction per month

Repayment  
amount  
depends on  
what you're  
earning, not  
what you owe!

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Plan 4 <£32,745: No repayments

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£40,000: £65 per month

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£50,000: £140 per month

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£60,000: £215 per month

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£70,000: £290 per month

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Plan 1 <£26,065: No repayments

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£30,000: £72 per month

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£40,000: £147 per month

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£50,000: £222 per month

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£60,000: £297 per month

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# REPAYMENTS- STOP REPAYMENTS

- If you stop working, you will stop making your repayments
- The Student Loans Company may contact you for confirmation
- Repayment will re-start once you start working again and earning over the threshold.

# REPAYMENTS- REPAYMENT TERM

- There is a risk of overpayment when you come to the end of your payment term- this is because the HMRC report once a year to the SLC on how much you have paid.
  - This may have improved by the time your repayment term ends.
  - Currently you can change to a Direct Debit within the last two years of the end of your term so that repayments can be stopped at the right time.

English (2023 and after) Plan 5	English (Pre-2023), Welsh and EU students Plan 2	Northern Ireland and Scottish students Plan 1 & 4
40 years- after you start repaying it	30 years- after you start repaying it	25 years Northern Ireland 30 years Scotland after you start repaying it OR, once you turn 65

# CREDIT REPORT- FUTURE BORROWING

- Your student loan doesn't show on your credit report
- When you apply for future borrowing you may be asked to complete an affordability table
- Therefore, no negative points if you stop repaying

Item	Monthly amount
Rent	£800
Phone bill	£35
Gym	£45
Student Loan	£193

# REPAYMENTS- MOVING ABROAD



- You will continue to pay your loan if you move abroad for more than 3 months
- The only time you won't is if you provide evidence of income being below threshold
- If you do not update your details, arrears will build up that have to be repaid, even if income is below threshold
- Employment details will need to be updated every year when working abroad and will need updating when moving back to the UK

# FUNDING PLANNING RESOURCES

- **Blackbullion** financial education platform
- Free financial education and money management tools for all Imperial College students
- Learn about general funding for undergraduate and postgraduate programmes
- Upskill your budgeting abilities using online calculators and other tools
- Savings, debts, pension and further advice
- Access the platform via our [Blackbullion page](#)



\*blackbullion

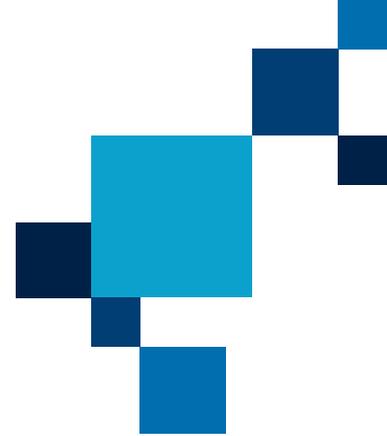
**Invest  
in yourself**

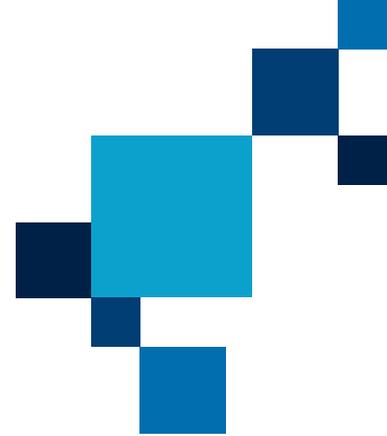
Free to all students  
[blackbullion.com](https://blackbullion.com)

The graphic shows a smartphone and a tablet displaying the Blackbullion app interface. The smartphone screen displays a 'Student Loan Repayment Estimator' with a 'Choose a course' section and three student avatars. The tablet screen displays a dashboard with 'Recommended for you' and 'Funding you might be eligible for' sections, featuring various financial icons and data points.

# USEFUL LINKS

- [Repaying your student loan: Overview - GOV.UK](#)
- [Blackbullion](#)
- [Student Loan Calculator](#)
- [What Student Loan plan are you on](#)





**ANY QUESTIONS?**