## Programme Information

<table>
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<tr>
<th>Award</th>
<th>Length of Study</th>
<th>Mode of Study</th>
<th>Entry Point(s)</th>
<th>Total Credits</th>
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<tr>
<td>MSc</td>
<td>1 calendar year (12 months)</td>
<td>Full Time</td>
<td>Annually in September</td>
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## Ownership

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<tr>
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<th>Teaching Institution</th>
<th>Faculty</th>
<th>Associateship</th>
<th>Department</th>
<th>Main Location(s) of Study</th>
<th>Main Location(s) of Study</th>
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<td>Faculty</td>
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<td>Main Location(s) of Study</td>
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## External Reference

<table>
<thead>
<tr>
<th>Relevant QAA Benchmark Statement(s) and/or other external reference points</th>
<th>Master’s Degrees in Business Management</th>
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<tbody>
<tr>
<td>FHEQ Level</td>
<td>Level 7</td>
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<td>EHEA Level</td>
<td>2nd Cycle</td>
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## External Accreditor(s) (if applicable)

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<th>External Accreditor 1</th>
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<table>
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<th>External Accreditor 2</th>
<th>EQUIS</th>
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<th>AACSB International</th>
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<td>Accreditation received:</td>
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## Collaborative Provision

<table>
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<tr>
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<th>Agreement expiry date</th>
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</table>

## Specification Details
Programme Lead

Professor James Sefton

Student cohorts covered by specification

2019-20 entry

Date of introduction of programme

September 14

Date of programme specification/revision

July 19

Programme Overview

The programme is run by Imperial College Business School and is a one-year full-time programme.

The financial world’s demand for innovation has always been intense. Today, as the international markets become increasingly complex, the need for understanding advanced systems and sophisticated financial instruments has never been greater. Success in these markets calls for intellectual rigour. Against this background, the MSc in Finance and Accounting equips you to meet the contemporary challenges and enjoy the rewarding career opportunities offered by a dynamic industry. It provides a very broad range of skills which will equip you for exciting careers which require both a thorough technical foundation and an understanding of the more practical aspects of designing a strategy and managing the finances and risk of a business.

The programme commences in September with examinations taking place at the end of each term. Eight of the programme’s taught units are compulsory and are taken in the first two terms. In addition, you will take four elective modules, which are taught in the spring and summer terms and must successfully pass the Foundations in Finance & Accounting module. Examinations in the relevant compulsory core modules take place directly at the end of the term in which they are taught. The elective modules comprise of 27 hours of lectures each and are normally examined directly at the end of the term in which they are taught. You will also devote the summer term and the normal summer vacation period to working on their Applied Project. You will be assessed by an individual Applied Project of 3,000 words and a short presentation. Students on approved work placements may, with permission from the Programme Director, be allowed to write a report which incorporates their learning from their work placement. As an alternative to the Applied Project, you can, with permission from the Programme Director, write an individual Research Project which is an original piece of work not exceeding 10,000 words. Students who complete a Research Project will be required to take one less elective. The Research Project is particularly suited to those students wanting to do a PhD after their MSc programme.

In addition, there is an online Accounting Primer, online Ethics & Professional Standards, online Finance Careers Primer and the Career & Professional Development module. These modules do not, however, contribute to the calculation of the final award.

Students may also take the optional online modules Introduction to Maths and Introduction to Finance.

Graduates from this programme typically go on to careers in: investment banking, consulting, general finance, M&A, asset management, energy/ utilities, sales/ trading, private equity.

Learning Outcomes

The programme aims to provide a balance of professional, quantitative and analytic skills that will enable the student to choose from a wide variety of careers from management consultancy to the financial sector. Possible roles include: an advisory or executive role in an equity research department or capital markets group; a specialist within a treasury department of a large corporate; intermediation with small and medium sized business in retail banking.

Students who complete the programme successfully will be able to:

• Understand how financial accounts are prepared and used in decision making, particularly capital budgeting and valuation.
• Have a strong grasp of the legal and regulatory environment in which both non-financial and financial corporates operate.
• Be able to formulate a corporate strategy and where necessary support these ideas with a detailed priced proposal.
• Demonstrate a critical awareness of fundamental finance theories and models and their use and context in real financial markets.
• Be able to use the above models to look at funding solutions and managing corporate risk.
• Apply mathematical tools to financial problems including the pricing of financial instruments and products.
• Analyse economic and financial data and evaluate investment decisions. Apply econometric theory and software to draw valid conclusions.

The Imperial Graduate Attributes are a set of core competencies which we expect students to achieve through completion of any Imperial College degree programme. The Graduate Attributes are available at: www.imperial.ac.uk/students/academic-support/graduate-attributes

<table>
<thead>
<tr>
<th>Entry Requirements</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Academic Requirement</strong></td>
</tr>
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<td><strong>Non-academic Requirements</strong></td>
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<tr>
<td><strong>English Language Requirement</strong></td>
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<tr>
<td><strong>Admissions Test/Interview</strong></td>
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</table>

The programme's competency standards documents can be requested from the Business School’s Education Quality Office.

Learning & Teaching Approach

**Learning and Teaching Delivery Methods**

- Lectures
- Practical classes
- Equipment/technique demonstrations (e.g. Bloomberg, Datastream)
- Seminars
- Workshops
- Case studies
- Group work exercises
- Formal presentations
- Pre-programme on-line modules
- On-line discussion forums
- On-line lecture materials
- Interactive content including video and module quizzes

Please refer to the Teaching Toolkit for advice on learning and teaching approaches: www.imperial.ac.uk/staff/educational-development/teaching-toolkit

**Overall Workload**

Your overall workload consists of face-to-face sessions and independent learning. While your actual contact hours may vary according to the optional modules you choose to study, the following gives an indication of how much time you will need to allocate to different activities at each level of the programme. At Imperial, each ECTS credit taken equates to an expected total study time of 25 hours. Therefore, the expected total study time is 2250 hours per year.

Depending on the elective and core choice modules selected, you may spend approximately 20% of their total study hours on lectures, seminars and similar, and around 80% of your time on independent study.

Assessment Strategy
Assessment Methods

- Essays
- Continuous assessments
- Written Examinations/Tests
- Multiple Choice Tests
- Formal Presentations
- Reports
- Case Studies
- Participation

Academic Feedback Policy

The School aims to provide feedback to students on coursework within two weeks and to provide provisional examination marks six weeks from the examination date. With each returned coursework assignment, a written evaluation or assignment solutions will be provided. General feedback to the cohort is provided on examination performance. Students will be provided with a percentage mark. All percentage marks received during the year are deemed provisional until confirmed by the External Exam Board.

The College’s Policy on Academic Feedback and guidance on issuing provisional marks to students is available at:
www.imperial.ac.uk/about/governance/academic-governance/academic-policy/exams-and-assessment/

Re-sit Policy

The College’s Policy on Re-sits is available at: www.imperial.ac.uk/student-records-and-data/for-current-students/undergraduate-and-taught-postgraduate/exams-assessments-and-regulations/

Mitigating Circumstances Policy

The College’s Policy on Mitigating Circumstances is available at: www.imperial.ac.uk/student-records-and-data/for-current-students/undergraduate-and-taught-postgraduate/exams-assessments-and-regulations/

Additional Programme Costs

This section should outline any additional costs relevant to this programme which are not included in students’ tuition fees.

<table>
<thead>
<tr>
<th>Description</th>
<th>Mandatory/Optional</th>
<th>Approximate cost</th>
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<tbody>
<tr>
<td>Costs related to the international electives</td>
<td>Optional- if international elective is selected</td>
<td>£1000-£1500</td>
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## Programme Structure

### Year 1 – FHEQ Level 7
Students study all core modules. On the Applied Project route students select 4 electives. On the Research Report route students select 3 electives

<table>
<thead>
<tr>
<th>Code</th>
<th>Module Title</th>
<th>Core/Elective</th>
<th>Group*</th>
<th>Term</th>
<th>Credits</th>
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<tr>
<td>BUSI97080</td>
<td>Introduction to Maths</td>
<td>Optional</td>
<td></td>
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<tr>
<td>BUSI97081</td>
<td>Introduction to Finance</td>
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<td>BUSI97331</td>
<td>Career &amp; Professional Development</td>
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<tr>
<td>BUSI97178</td>
<td>Plagiarism Awareness</td>
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<td>BUSI97177</td>
<td>Study Skills</td>
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<td>BUSI97289</td>
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<tr>
<td>BUSI97332</td>
<td>Finance Careers Primer</td>
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<td>BUSI97176</td>
<td>Ethics and Professional Standards in Finance</td>
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<td>BUSI97626</td>
<td>Foundations in Finance &amp; Accounting</td>
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<tr>
<td>BUSI97328</td>
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<td>BUSI97321</td>
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<td>BUSI97320</td>
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Credit Total: 90

* ‘Group’ refers to module grouping (e.g. a group of electives from which one/two module(s) must be chosen).
Progression and Classification

Award of a Postgraduate Degree (excluding MRes)
To qualify for the award of a postgraduate degree a student must have:
1. accumulated credit to the value of no fewer than 90 credits at level 7 or above of which no more than 15 credits may be from credit level 6;
2. and no more than 15 credits as a Compensated Fail;
3. met any specific requirements for an award as outlined in the approved programme specification for that award.

Classification of Postgraduate Taught Awards
The College sets the class of Degree that may be awarded as follows:
1. Distinction: The student has achieved an overall weighted average of 70% or above across the programme.
2. Merit: The student has achieved an overall weighted average of above 60% but less than 70%.
3. Pass: The student has achieved an overall weighted average of 50% but less than 60%.

a. For a Masters, students must normally achieve a distinction (70%) mark in the dissertation or designated final major project (as designated in the programme specification) in order to be awarded a distinction.
b. For a Masters, students must normally achieve a minimum of a merit (60%) mark in the dissertation or designated final major project (as designated in the programme specification) in order to be awarded a merit.
c. Modules taken at level 6 as part of the programme specification for a named postgraduate award will contribute to the determination of pass, merit or distinction for any taught postgraduate award and are included in the calculation of the overall weighted average.

Programme Specific Regulations
All modules are equally weighted with the exception of three core modules and the Research Project, as well as the Foundations in Finance & Accounting module which is zero weighted. The Autumn term modules Management Accounting and Financial Accounting, and the Spring term module Applied Econometrics are all weighted as 0.67.

The Research Project carries a double weight. The Applied Project is single weighted and must be taken together with an additional elective.

Core modules + Electives: 81% OR Core modules + Electives: 90%
Research Project: 19% Applied Project: 10%

There are two module groups;
- Group A- Core Modules
- Group B- Electives and Project/ Applied Project

Pass
- An average of 50% or above in each of the 2 module groups:
  - Group A - Core modules (not including foundation and online modules)
  - Group B - Electives & Research Project/Applied Project
- At least 40% in each examination;
- At least 50% in the Research Project or Applied Project;
- A pass mark in the Foundations in Finance & Accounting module (an average of 50% or above across the assessments, with a minimum mark of 40% in each individual component)
- At least 50% in coursework-only modules

Merit
- An average of 60% or above in each of the 2 module groups:
  - Group A - Core modules (not including foundation and online modules)
  - Group B - Electives & Research Project/Applied Project
- At least 40% in each examination;
• At least 60% in the Research Project or Applied Project;
• A pass mark in the Foundations in Finance & Accounting module (an average of 50% or above across the assessments, with a minimum mark of 40% in each individual component)
• At least 50% in coursework-only modules

Distinction
• An average of 70% or above in each of the 2 module groups:
  - Group A - Core modules (not including foundation and online modules)
  - Group B - Electives & Research Project/Applied Project
• At least 50% in all modules
• At least 40% in each examination
• At least 70% in the Research Project or Applied Project;
• A pass mark in the Foundations in Finance & Accounting module (an average of 50% or above across the assessments, with a minimum mark of 40% in each individual component)
Supporting Information

<table>
<thead>
<tr>
<th>Description</th>
<th>Approved</th>
<th>Date</th>
<th>Paper Reference</th>
</tr>
</thead>
<tbody>
<tr>
<td>The Programme Handbook is available at: <a href="https://www.imperial.ac.uk/business-school/programmes/programme-information/">https://www.imperial.ac.uk/business-school/programmes/programme-information/</a></td>
<td></td>
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</tr>
<tr>
<td>The College’s entry requirements for postgraduate programmes can be found at:</td>
<td></td>
<td></td>
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<tr>
<td><a href="http://www.imperial.ac.uk/study/pg/apply/requirements">www.imperial.ac.uk/study/pg/apply/requirements</a></td>
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<tr>
<td>The College’s Quality &amp; Enhancement Framework is available at:</td>
<td></td>
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</tr>
<tr>
<td><a href="http://www.imperial.ac.uk/registry/proceduresandregulations/qualityassurance">www.imperial.ac.uk/registry/proceduresandregulations/qualityassurance</a></td>
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</tr>
<tr>
<td>The College’s Academic and Examination Regulations can be found at:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><a href="http://www.imperial.ac.uk/about/governance/academic-governance/regulations">www.imperial.ac.uk/about/governance/academic-governance/regulations</a></td>
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</tr>
<tr>
<td>Imperial College is an independent corporation whose legal status derives</td>
<td></td>
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</tr>
<tr>
<td>from a Royal Charter granted under Letters Patent in 1907. In 2007 a</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Supplemental Charter and Statutes was granted by HM Queen Elizabeth II.</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>This Supplemental Charter, which came into force on the date of the</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>College’s Centenary, 8th July 2007, established the College as a University</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>with the name and style of &quot;The Imperial College of Science, Technology</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>and Medicine&quot;.</td>
<td></td>
<td></td>
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</tr>
<tr>
<td><a href="http://www.imperial.ac.uk/admin-services/secretariat/college-governance/charters/">www.imperial.ac.uk/admin-services/secretariat/college-governance/charters/</a></td>
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</tr>
<tr>
<td>Imperial College London is regulated by the Office for Students (OfS)</td>
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This document provides a definitive record of the main features of the programme and the learning outcomes that a typical student may reasonably be expected to achieve and demonstrate if s/he takes full advantage of the learning opportunities provided. This programme specification is primarily intended as a reference point for prospective and current students, academic and support staff involved in delivering the programme and enabling student development and achievement, for its assessment by internal and external examiners, and in subsequent monitoring and review.

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