

Programme Information		
Programme Title	Programme Code	HECoS Code
Finance and Accounting	For Registry Use Only	For Registry Use Only

Award	Length of Study	Mode of Study	Entry Point(s)	Total Credits	
				ECTS	CATS
MSc	1 calendar year (12 months)	Full Time	Annually in September	90	180

Ownership			
Awarding Institution	Imperial College London	Faculty	Imperial College Business School
Teaching Institution	Imperial College London	Department	Imperial College Business School
Associateship	N/A	Main Location(s) of Study	South Kensington Campus

External Reference	
Relevant <a href="#">QAA Benchmark Statement(s)</a> and/or other external reference points	Master's Degrees in Business Management
<a href="#">FHEQ Level</a>	Level 7
<a href="#">EHEA Level</a>	2nd Cycle

External Accreditor(s) (if applicable)			
External Accreditor 1:	<a href="#">EQUIS</a>		
Accreditation received:	2006	Accreditation renewal:	2015
External Accreditor 2:	<a href="#">AACSB International</a>		
Accreditation received:	2012	Accreditation renewal:	2018

Collaborative Provision			
Collaborative partner	Collaboration type	Agreement effective date	Agreement expiry date
N/A	N/A	N/A	N/A

Specification Details	
Programme Lead	Professor James Sefton
Student cohorts covered by specification	2019-20 entry

Date of introduction of programme	September 14
Date of programme specification/revision	July 19

### Programme Overview

The programme is run by Imperial College Business School and is a one-year full-time programme.

The financial world's demand for innovation has always been intense. Today, as the international markets become increasingly complex, the need for understanding advanced systems and sophisticated financial instruments has never been greater. Success in these markets calls for intellectual rigour. Against this background, the MSc in Finance and Accounting equips you to meet the contemporary challenges and enjoy the rewarding career opportunities offered by a dynamic industry. It provides a very broad range of skills which will equip you for exciting careers which require both a thorough technical foundation and an understanding of the more practical aspects of designing a strategy and managing the finances and risk of a business.

The programme commences in September with examinations taking place at the end of each term. Eight of the programme's taught units are compulsory and are taken in the first two terms. In addition, you will take four elective modules, which are taught in the spring and summer terms and must successfully pass the Foundations in Finance & Accounting module. Examinations in the relevant compulsory core modules take place directly at the end of the term in which they are taught. The elective modules comprise of 27 hours of lectures each and are normally examined directly at the end of the term in which they are taught. You will also devote the summer term and the normal summer vacation period to working on their Applied Project. You will be assessed by an individual Applied Project of 3,000 words and a short presentation. Students on approved work placements may, with permission from the Programme Director, be allowed to write a report which incorporates their learning from their work placement. As an alternative to the Applied Project, you can, with permission from the Programme Director, write an individual Research Project which is an original piece of work not exceeding 10,000 words. Students who complete a Research Project will be required to take one less elective. The Research Project is particularly suited to those students wanting to do a PhD after their MSc programme.

In addition, there is an online Accounting Primer, online Ethics & Professional Standards, online Finance Careers Primer and the Career & Professional Development module. These modules do not, however, contribute to the calculation of the final award.

Students may also take the optional online modules Introduction to Maths and Introduction to Finance.

Graduates from this programme typically go on to careers in; investment banking, consulting, general finance, M&A, asset management, energy/ utilities, sales/ trading, private equity.

### Learning Outcomes

The programme aims to provide a balance of professional, quantitative and analytic skills that will enable the student to choose from a wide variety of careers from management consultancy to the financial sector. Possible roles include: an advisory or executive role in an equity research department or capital markets group; a specialist within a treasury department of a large corporate; intermediation with small and medium sized business in retail banking.

Students who complete the programme successfully will be able to:

- Understand how financial accounts are prepared and used in decision making, particularly capital budgeting and valuation.
- Have a strong grasp of the legal and regulatory environment in which both non-financial and financial corporates operate.
- Be able to formulate a corporate strategy and where necessary support these ideas with a detailed priced proposal.
- Demonstrate a critical awareness of fundamental finance theories and models and their use and context in real financial markets.
- Be able to use the above models to look at funding solutions and managing corporate risk.
- Apply mathematical tools to financial problems including the pricing of financial instruments and products.

- Analyse economic and financial data and evaluate investment decisions. Apply econometric theory and software to draw valid conclusions.

The Imperial Graduate Attributes are a set of core competencies which we expect students to achieve through completion of any Imperial College degree programme. The Graduate Attributes are available at: [www.imperial.ac.uk/students/academic-support/graduate-attributes](http://www.imperial.ac.uk/students/academic-support/graduate-attributes)

### Entry Requirements

Academic Requirement	Normally a 2:1 UK Bachelor's Degree with Honours or equivalent in a quantitative discipline such as Finance, Accounting, Economics, Mathematics, Engineering, Science or Business (or a comparable qualification recognised by the College).
Non-academic Requirements	When selecting candidates, the School uses a range of criteria: academic ability, future potential, and the commitment which students will bring to the programme.
English Language Requirement	<a href="#">Higher requirement</a> IELTS score of 7.0 overall (minimum 6.5 in all elements).
Admissions Test/Interview	N/A

The programme's competency standards documents can be requested from the Business School's Education Quality Office.

### Learning & Teaching Approach

#### Learning and Teaching Delivery Methods

- Lectures
- Practical classes
- Equipment/technique demonstrations (e.g. Bloomberg, Datastream)
- Seminars
- Workshops
- Case studies
- Group work exercises
- Formal presentations
- Pre-programme on-line modules
- On-line discussion forums
- On-line lecture materials
- Interactive content including video and module quizzes

Please refer to the Teaching Toolkit for advice on learning and teaching approaches: [www.imperial.ac.uk/staff/educational-development/teaching-toolkit](http://www.imperial.ac.uk/staff/educational-development/teaching-toolkit)

#### Overall Workload

Your overall workload consists of face-to-face sessions and independent learning. While your actual contact hours may vary according to the optional modules you choose to study, the following gives an indication of how much time you will need to allocate to different activities at each level of the programme. At Imperial, each [ECTS credit](#) taken equates to an expected total study time of 25 hours. Therefore, the expected total study time is 2250 hours per year.

Depending on the elective and core choice modules selected, you may spend approximately 20% of their total study hours on lectures, seminars and similar, and around 80% of your time on independent study.

### Assessment Strategy

#### Assessment Methods

- Essays

- Continuous assessments
- Written Examinations/Tests
- Multiple Choice Tests
- Formal Presentations
- Reports
- Case Studies
- Participation

#### Academic Feedback Policy

The School aims to provide feedback to students on coursework within two weeks and to provide provisional examination marks six weeks from the examination date. With each returned coursework assignment, a written evaluation or assignment solutions will be provided. General feedback to the cohort is provided on examination performance. Students will be provided with a percentage mark. All percentage marks received during the year are deemed provisional until confirmed by the External Exam Board.

The College's Policy on Academic Feedback and guidance on issuing provisional marks to students is available at:

[www.imperial.ac.uk/about/governance/academic-governance/academic-policy/exams-and-assessment/](http://www.imperial.ac.uk/about/governance/academic-governance/academic-policy/exams-and-assessment/)

#### Re-sit Policy

The College's Policy on Re-sits is available at: [www.imperial.ac.uk/student-records-and-data/for-current-students/undergraduate-and-taught-postgraduate/exams-assessments-and-regulations/](http://www.imperial.ac.uk/student-records-and-data/for-current-students/undergraduate-and-taught-postgraduate/exams-assessments-and-regulations/)

#### Mitigating Circumstances Policy

The College's Policy on Mitigating Circumstances is available at: [www.imperial.ac.uk/student-records-and-data/for-current-students/undergraduate-and-taught-postgraduate/exams-assessments-and-regulations/](http://www.imperial.ac.uk/student-records-and-data/for-current-students/undergraduate-and-taught-postgraduate/exams-assessments-and-regulations/)

#### Additional Programme Costs

This section should outline any additional costs relevant to this programme which are not included in students' tuition fees.

Description	Mandatory/Optional	Approximate cost
Costs related to the international electives	Optional- if international elective is selected	£1000-£1500

Programme Structure					
Year 1 – FHEQ Level 7 Students study all core modules. On the Applied Project route students select 4 electives. On the Research Report route students select 3 electives					
Code	Module Title	Core/ Elective	Group*	Term	Credits
BUSI97080	Introduction to Maths	Optional		Pre- sessio nal	0.00
BUSI97081	Introduction to Finance	Optional		Pre- sessio nal	0.00
BUSI97331	Career & Professional Development	Core		Sept	0.00
BUSI97178	Plagiarism Awareness	Core		Sept	0.00
BUSI97177	Study Skills	Core		Sept	0.00
BUSI97289	Accounting Primer	Core		Pre- sessio nal	0.00
BUSI97332	Finance Careers Primer	Core		Aug	0.00
BUSI97176	Ethics and Professional Standards in Finance	Core		SU	0.00
BUSI97626	Foundations in Finance & Accounting	Core		Sept	7.50
BUSI97328	Advanced Corporate Finance	Core	A	SP	7.50
BUSI97321	Applied Econometrics	Core	A	SP	5.00
BUSI97318	Corporate Finance	Core	A	AU	7.50
BUSI97319	Financial Accounting	Core	A	AU	5.00
BUSI97327	Fundamentals of Derivatives	Core	A	SP	7.50
BUSI97320	Investments and Portfolio Management	Core	A	AU	7.50
BUSI97317	Management Accounting	Core	A	AU	5.00
BUSI97070	Advanced Company Valuation	Elective	B	SU	7.50
BUSI97314	Contemporary Financial Accounting	Key Elective	B	SP	7.50
BUSI97143	Advanced Financial Statistics	Elective	B	SP	7.50
BUSI97069	Banks, Regulation & Monetary Policy	Key Elective	B	SU	7.50
BUSI97607	Blockchain and Crypto Assets	Elective	B	SU	7.50

BUSI97604	Corporate Governance and Stewardship	Key Elective	B	SU	7.50
BUSI97329	Corporate Law & Corporate Tax Strategy	Key Elective	B	SU	7.50
BUSI97156	Enterprise Risk Management	Elective	B	SU	7.50
BUSI97606	Entrepreneurial Finance	Key Elective	B	SU	7.50
BUSI97157	Insurance	Elective	B	SU	7.50
BUSI97045	International Finance	Elective	B	SP	7.50
BUSI97074	Corporate Dealmaking	Key Elective	B	SU	7.50
BUSI97061	Macroeconomics and Finance for Practitioners (International Elective)	Elective	B	SU	7.50
BUSI97608	Machine Learning and Finance	Elective	B	SU	7.50
BUSI97058	Mergers and Acquisitions	Key Elective	B	SU	7.50
BUSI97051	Private Equity and Venture Capital	Elective	B	SP	7.50
BUSI97064	Real Estate Investment	Key Elective	B	SU	7.50
BUSI97139	Structured Credit and Equity Products	Elective	B	SU	7.50
BUSI97068	Innovation and Strategy in Fintech	Elective	B	SU	7.50
BUSI97063	Wealth Management and Alternative Investments	Elective	B	SU	7.50
BUSI97323	Applied Project	Core Choice	B	SU/SU P	7.50
BUSI97330	Applied Project (Work Placement)	Core Choice	B	SU/SU P	7.50
BUSI97313	Project	Core Choice	B	SU/SU P	15.00
Credit Total					90

\* 'Group' refers to module grouping (e.g. a group of electives from which one/two module(s) must be chosen).



- At least 60% in the Research Project or Applied Project;
- A pass mark in the Foundations in Finance & Accounting module (an average of 50% or above across the assessments, with a minimum mark of 40% in each individual component)
- At least 50% in coursework-only modules

#### Distinction

- An average of 70% or above in each of the 2 module groups:
  - Group A - Core modules (not including foundation and online modules)
  - Group B - Electives & Research Project/Applied Project
- At least 50% in all modules
- At least 40% in each examination
- At least 70% in the Research Project or Applied Project;
- A pass mark in the Foundations in Finance & Accounting module (an average of 50% or above across the assessments, with a minimum mark of 40% in each individual component)

## Supporting Information

The Programme Handbook is available at: <https://www.imperial.ac.uk/business-school/programmes/programme-information/>

The Module Handbook is available at: N/A

The College's entry requirements for postgraduate programmes can be found at: [www.imperial.ac.uk/study/pg/apply/requirements](http://www.imperial.ac.uk/study/pg/apply/requirements)

The College's Quality & Enhancement Framework is available at: [www.imperial.ac.uk/registry/proceduresandregulations/qualityassurance](http://www.imperial.ac.uk/registry/proceduresandregulations/qualityassurance)

The College's Academic and Examination Regulations can be found at: [www.imperial.ac.uk/about/governance/academic-governance/regulations](http://www.imperial.ac.uk/about/governance/academic-governance/regulations)

Imperial College is an independent corporation whose legal status derives from a Royal Charter granted under Letters Patent in 1907. In 2007 a Supplemental Charter and Statutes was granted by HM Queen Elizabeth II. This Supplemental Charter, which came into force on the date of the College's Centenary, 8th July 2007, established the College as a University with the name and style of "The Imperial College of Science, Technology and Medicine".

[www.imperial.ac.uk/admin-services/secretariat/college-governance/charters/](http://www.imperial.ac.uk/admin-services/secretariat/college-governance/charters/)

Imperial College London is regulated by the Office for Students (OfS) [www.officeforstudents.org.uk/advice-and-guidance/the-register/](http://www.officeforstudents.org.uk/advice-and-guidance/the-register/)

**This document provides a definitive record of the main features of the programme and the learning outcomes that a typical student may reasonably be expected to achieve and demonstrate if s/he takes full advantage of the learning opportunities provided. This programme specification is primarily intended as a reference point for prospective and current students, academic and support staff involved in delivering the programme and enabling student development and achievement, for its assessment by internal and external examiners, and in subsequent monitoring and review.**

## Modifications

Description	Approved	Date	Paper Reference
N/A	N/A	N/A	N/A