

| Programme Information | | |
|-------------------------------------|----------------|-----------------------|
| Programme Title | Programme Code | HECoS Code |
| Economics and Strategy for Business | L100T | For Registry Use Only |

| Award | Length of Study | Mode of Study | Entry Point(s) | Total Credits | |
|-------|-----------------|---------------|-----------------------|---------------|------|
| | | | | ECTS | CATS |
| MSc | 1 Calendar Year | Full-time | Annually in September | 90 | 180 |

| Ownership | | | |
|----------------------|-------------------------|---------------------------|----------------------------------|
| Awarding Institution | Imperial College London | Faculty | Imperial College Business School |
| Teaching Institution | Imperial College London | Department | Imperial College Business School |
| Associateship | None | Main Location(s) of Study | South Kensington Campus |

| External Reference | |
|--|--|
| Relevant QAA Benchmark Statement(s) and/or other external reference points | Master's Awards in Business and Management |
| FHEQ Level | Level 7 – Master's |
| EHEA Level | 2nd Cycle |

| External Accreditor(s) (if applicable) | | | |
|--|---------------------|------------------------|-----------------|
| External Accreditor 1: | AMBA | | |
| Accreditation received: | 1987 | Accreditation renewal: | 2023 (expected) |
| External Accreditor 2: | EQUIS | | |
| Accreditation received: | 2006 | Accreditation renewal: | 2025 (expected) |
| External Accreditor 2: | AACSB International | | |
| Accreditation received: | 2012 | Accreditation renewal: | 2023 (expected) |

| Collaborative Provision | | | |
|-------------------------|--------------------|--------------------------|-----------------------|
| Collaborative partner | Collaboration type | Agreement effective date | Agreement expiry date |
| N/A | N/A | N/A | N/A |

| Specification Details | |
|--|--------------------|
| Programme Lead | Dr. Stephen Hansen |
| Student cohorts covered by specification | 2022-23 entry |
| Date of introduction of programme | October 12 |
| Date of programme specification/revision | August 22 |

Programme Overview

The MSc in Economics and Strategy for Business is offered over 12 months full-time. The programme combines academic rigour and practical relevance. There is a careful balance of teaching and learning, individual and group work. Case study methodology and class-based discussions are used to strengthen the conceptual, analytical and problem solving skills of the participants in real situations. In addition, there are regular seminars by external expert speakers.

Before they start the programme, students are given access to on-line interactive primers in Maths, Strategy, Accounting, and Data, Tools and Evidence to prepare them for their core module content. Students also take the Career Development Module throughout the year. These modules are non-assessed but students are strongly encouraged to complete them.

All MSc students in the Business School are required to complete the Plagiarism Awareness primer as part of their programme.

The programme is taught over three academic terms and the summer period. Students take 10 taught compulsory modules in the autumn and spring terms. In the summer term they get a chance to specialise by choosing two specialist economics or strategy electives, plus two additional modules from the management suite of electives. Students integrate and apply their learning from the compulsory modules in a compulsory Business Simulation and choose between either a Consulting Project, Case Study or Work Placement, in addition to writing an individual ESB Report. Students wishing to move on to doctoral work may take a conventional MSc project (Individual Research Report) in lieu of the Consulting Project/Work Placement/Case Study and ESB Report.

Examinations take place at the end of the autumn term and the beginning of the summer term.

Further academic support is provided through workshops delivered by the Library (e.g. RefWorks, Plagiarism Awareness and Skills for Report Writing). Students also have access to the Business School's Global Skills Development consultants who provide tailored team-building workshops and language support sessions promoting cross-cultural working and global awareness.

Throughout the programme, students are also required to take careers workshops as part of their Career and Professional Development module. Further careers support is provided through small group sessions, one-to-one appointments, employer events, Careers Fairs and online careers resources.

Learning Outcomes

The aim of the programme is to develop students' in-depth knowledge of economics and strategy and provide students with the analytical and problem-solving skills that are relevant and applicable to a wide range of careers across different sectors.

Students who successfully complete the programme will be able to:

- Demonstrate a deep knowledge of the fundamentals of economics and strategy and their application to global business
- Select and apply analytical, quantitative and problem-solving techniques to the decision-making process in real-life business
- Create viable solutions for organisations based on a holistic view of management challenges and global economic policy
- Apply a set of enhanced personal development and lifelong learning skills to the global business environment

The Imperial Graduate Attributes are a set of core competencies which we expect students to achieve through completion of any Imperial College degree programme. The Graduate Attributes are available at: www.imperial.ac.uk/students/academic-support/graduate-attributes

Entry Requirements

| | |
|------------------------------|---|
| Academic Requirement | <p>Normally a 2:1 UK Bachelor's Degree with Honours or equivalent in a Business-related discipline that includes introductory courses in Micro- and Macro-Economics, and a good knowledge of quantitative topics- in particular calculus, statistics and linear algebra.</p> <p>The Business School does not award credit for Prior Learning (Recognition of Prior Certified Learning (RPCL) or Recognition of Prior Experiential Learning (RPEL)).</p> |
| Non-academic Requirements | Two references are also required. |
| English Language Requirement | <p>Higher requirement</p> <p>English language test: IELTS level 7 with no element below 6.5 (or equivalent).</p> |
| ADMISSIONS TEST/INTERVIEW | N/A |

The programme's competency standards documents can be requested from the Business School's Education Quality Office.

Learning & Teaching Approach

Learning and Teaching Delivery Methods

Teaching

The programme combines academic rigour and practical relevance. There is a careful balance of teaching and learning, individual and group work. Case study methodology and class-based discussions are used to strengthen the conceptual, analytical and problem-solving skills of the participants in real situations. In addition, there are regular seminars by external expert speakers.

- Lectures
- Seminars
- Workshops
- Case studies
- Group work exercises
- Formal presentations
- Online simulations

Independent learning

Students are expected to spend significant time on independent study outside of face-to-face contact time. This will typically include accessing resources online, reading journal articles and books, undertaking research in the library, reviewing lecture notes and watching lecture recordings, working on individual and group projects, working on coursework assignments and revising for exams.

- Pre-programme VLE modules
- On-line discussion forums
- On-line lecture materials
- Interactive content including video and module quizzes

Projects and placements

Students are required to undertake either a Consulting Project, Work Placement or Case Study as part of the programme.

The Consulting Projects are real-world projects proposed by external companies. Students take on the role of junior consultants for 4 weeks and present their solutions to a company representative and faculty member at the end of the module.

Alternatively, students can find a Work Placement and work in a company for 4-8 weeks after their electives are over, applying the skills and knowledge they have acquired in a work environment. Students submit a reflective piece at the end of the module describing the learning they have gained during this period.

Students are also given the opportunity to choose the Case Study module where they analyse a company from a global macro perspective applying the economic and strategic frameworks they have learnt in their programme.

Literature reviews

All students are required to undertake a literature review on an economics or strategy topic for the ESB report module.

Overall Workload

The overall workload consists of face-to-face sessions and independent learning. While the actual contact hours may vary according to the optional modules students choose to study, the following gives an indication of how much time they will need to allocate to different activities at each level of the programme. At Imperial, each [ECTS credit](#) taken equates to an expected total study time of 25 hours. Therefore, the expected total study time is 2,250 hours per year.

On average during the year, students are expected to spend around 25% of their time in the classroom, 50% on independent study and group work, 17% on careers and personal development and 8% of their time on other activities (e.g. social, leisure, clubs). Class sizes are typically 80-100 students, and group work is normally conducted in syndicate teams of 5-6 students.

Assessment Strategy

Assessment Methods

Modules will be assessed by one or more of the following types of assessment methods:

- Essays
- Continuous assessments
- Written Examinations/Tests
- Multiple Choice Tests
- Formal Presentations
- Reports
- Case Studies
- Class Participation

Assessed modules comprise coursework that is designed to help you master key elements of the subject and, in part, to help prepare you for the final assessment, which is typically a report or examination. Examinations are scheduled throughout the year, generally at the end of the term the module is taught or at the start of the subsequent term. Exact timings are detailed in the programme overview section above. The format of examinations may be written, computer-based or timed remote assessment.

Coursework weighting varies among modules. The various assessments allow you to demonstrate that you have met the intended learning outcomes for each module and these collectively contribute towards your achievement of the programme's learning outcomes, detailed above.

Assessments are designed to ensure that you have acquired the core knowledge and skills expected of a Business School graduate and that you are able to apply these in your career aspirations upon completion of the programme

Feedback can take many forms. You will receive written feedback on all coursework along with other forms of feedback such as verbal feedback on presentations.

Balance of assessment

Compulsory Modules

Coursework – 59%

Exam – 41%

For the majority of compulsory modules we have an exam worth 70% and coursework is worth 30%. However there may be variations to this balance depending on module content.

Electives

Coursework – 100%

Integrative and Applied Modules

Coursework – 100%

Academic Feedback Policy

The School aims to provide feedback to students on coursework within two weeks and to provide provisional examination grades six weeks from the examination date. With each returned coursework assignment, a written evaluation will be provided. General feedback to the cohort is provided on examination performance. Students will be provided with a percentage mark. All percentage marks received during the year are deemed provisional until confirmed by the Final Examination Board, which is attended by the Programmes External Examiners.

Re-sit Policy

The College's Policy on Re-sits is available at: www.imperial.ac.uk/student-records-and-data/for-current-students/undergraduate-and-taught-postgraduate/exams-assessments-and-regulations/

Mitigating Circumstances Policy

The College's Policy on Mitigating Circumstances is available at: www.imperial.ac.uk/student-records-and-data/for-current-students/undergraduate-and-taught-postgraduate/exams-assessments-and-regulations/

Additional Programme Costs

This section should outline any additional costs relevant to this programme which are not included in students' tuition fees.

| Description | Mandatory/Optional | Approximate cost |
|-------------|--------------------|------------------|
| N/A | N/A | N/A |

Important notice: The Programme Specifications are the result of a large curriculum and pedagogy reform implemented by the Department and supported by the Learning and Teaching Strategy of Imperial College London. The modules, structure and assessments presented in this Programme Specification are correct at time of publication but might change as a result of student and staff feedback and the introduction of new or innovative approaches to teaching and learning. You will be consulted and notified in a timely manner of any changes to this document.

Programme Structure¹

Year 1 – FHEQ Level 7

Students study all compulsory modules. Integrative/ Applied Component: 1 compulsory module PLUS 2 Group A electives PLUS 2 Group B electives PLUS EITHER a) 1 Group C elective & 1 Group D elective (ESB report OR b) 1 Group E elective (IRR)

| Code | Module Title | Core/ Compulsory/ Elective | Group | Term | Credits |
|-----------|--|----------------------------------|-------|------|---------|
| BUSI70070 | Plagiarism Awareness | Required | | AU | 0 |
| BUSI70161 | Advanced Macroeconomics | Compulsory | | SP | 5 |
| BUSI70160 | Analytics for Applied Economics and Business | Compulsory | | AU | 5 |
| BUSI70110 | Business Economics | Compulsory | | AU | 5 |
| BUSI70162 | Business Simulation | Compulsory | | SU | 5 |
| BUSI70042 | Corporate Finance | Compulsory | | AU | 5 |
| BUSI70106 | Corporate Strategy | Compulsory | | AU | 5 |
| BUSI70104 | Digital Economics and Digital Strategy | Compulsory | | AU | 5 |
| BUSI70105 | Economics and Strategy for Innovation | Compulsory | | SP | 5 |
| BUSI70107 | Economics of Public Policy | Compulsory | | SP | 5 |
| BUSI70046 | Global Business | Compulsory | | SP | 5 |
| BUSI70109 | Risk Management | Compulsory | | SP | 5 |
| BUSI70114 | Business Sustainability | Elective | A | SU | 5 |
| BUSI70113 | Economics and Banking | Elective | A | SU | 5 |
| BUSI70112 | Economics of Healthcare | Elective | A | SU | 5 |
| BUSI70037 | Energy Business | Elective | A | SU | 5 |
| BUSI70111 | Information, Incentives and Contracts | Elective | A | SU | 5 |
| BUSI70023 | Consumer Behaviour | Elective | B | SU | 5 |
| BUSI70031 | Design Thinking for Innovation | Elective | B | SU | 5 |
| BUSI70040 | Family Business | Elective | B | SU | 5 |
| BUSI70199 | Geopolitics | Elective | B | SU | 5 |
| BUSI70056 | Leading Social Innovation | Elective | B | SU | 5 |

¹ **Core** modules are those which serve a fundamental role within the curriculum, and for which achievement of the credits for that module is essential for the achievement of the target award. Core modules must therefore be taken and passed in order to achieve that named award. **Compulsory** modules are those which are designated as necessary to be taken as part of the programme syllabus. Compulsory modules can be compensated. **Elective** modules are those which are in the same subject area as the field of study and are offered to students in order to offer an element of choice in the curriculum and from which students are able to select. Elective modules can be compensated.

| | | | | | |
|--------------|---|------------|---|--------|----|
| BUSI70060 | Management Strategy and Innovation in FinTech | Elective | B | SU | 5 |
| BUSI70137 | Mergers and Acquisitions | Elective | B | SU | 5 |
| BUSI70071 | Private Equity online | Elective | B | SU | 5 |
| BUSI70073 | Project Management | Elective | B | SU | 5 |
| BUSI70333 | Python for Finance | Elective | B | SU | 5 |
| BUSI70075 | Strategic Sales Management | Elective | B | SU | 5 |
| BUSI70115 | Strategic Marketing | Elective | B | SU | 5 |
| BUSI70088 | Venture Capital and Growth Finance | Elective | B | SU | 5 |
| BUSI70141 | Consulting Project | Elective | C | SUP | 10 |
| BUSI70145 | Work Placement | Elective | C | SUP | 10 |
| BUSI70142 | Case Study | Elective | C | SUP | 10 |
| BUSI70143 | ESB Report | Compulsory | D | SU/SUP | 5 |
| BUSI70144 | Individual Research Report | Elective | E | SU/SUP | 15 |
| Credit Total | | | | | 90 |

Award and Classification for Postgraduate Students

Award of a Postgraduate Degree (including MRes)

To qualify for the award of a postgraduate degree a student must have:

1. accumulated credit to the value of no fewer than 90 credits at level 7 or above;
2. and no more than 15 credits as a Compensated Pass;
3. met any specific requirements for an award as outlined in the approved programme specification for that award.

Classification of Postgraduate Taught Awards

The College sets the class of Degree that may be awarded as follows:

1. Distinction: The student has achieved an overall weighted average of 70.00% or above across the programme.
2. Merit: The student has achieved an overall weighted average of above 60.00% but less than 70.00%.
3. Pass: The student has achieved an overall weighted average of 50.00% but less than 60.00%.

Programme Specific Regulations

Assessment Rules and Degree Classification:

All modules are equally weighted proportionally to their ECTS value, with the Work Placement, Consulting Project and Case Study modules being equivalent to two modules and the Individual Research Report being equivalent to three modules.

There are three module groups:

Compulsory modules[¥]

Specialist and Elective modules[#]

Integrative and Applied modules[§]

Pass

An aggregate mark of 50% or greater across the programme as a whole
An average of 50% or above in each module group

Merit

An aggregate mark of 60% or greater across the programme as a whole
An average of 60% or above in each module group

Distinction

An aggregate mark of 70% or greater across the programme as a whole
An average of 70% or above in each module group

[¥] includes: all compulsory modules taught in the autumn and spring terms

[#] includes: all Specialist Electives and Management Suite Electives

[§] includes: Business Simulation, ESB Report, Consulting Project, Work Placement, Case Study and IRR

Assessment Schemes for postgraduate taught programmes:

The Pass Mark for all postgraduate taught course modules is 50%. Students must pass all components in order to be awarded a degree.

Supporting Information

The Programme Handbook is available at:
www.imperial.ac.uk/business-school/programmes/programme-information/

The College's entry requirements for postgraduate programmes can be found at:
www.imperial.ac.uk/study/pg/apply/requirements

The College's Quality & Enhancement Framework is available at:
www.imperial.ac.uk/registry/proceduresandregulations/qualityassurance

The College's Academic and Examination Regulations can be found at:
www.imperial.ac.uk/about/governance/academic-governance/regulations

Imperial College is an independent corporation whose legal status derives from a Royal Charter granted under Letters Patent in 1907. In 2007 a Supplemental Charter and Statutes was granted by HM Queen Elizabeth II. This Supplemental Charter, which came into force on the date of the College's Centenary, 8th July 2007, established the College as a University with the name and style of "The Imperial College of Science, Technology and Medicine".
www.imperial.ac.uk/admin-services/secretariat/college-governance/charters/

Imperial College London is regulated by the Office for Students (OfS)
www.officeforstudents.org.uk/advice-and-guidance/the-register/

This document provides a definitive record of the main features of the programme and the learning outcomes that a typical student may reasonably be expected to achieve and demonstrate if s/he takes full advantage of the learning opportunities provided. This programme specification is primarily intended as a reference point for prospective and current students, academic and support staff involved in delivering the programme and enabling student development and achievement, for its assessment by internal and external examiners, and in subsequent monitoring and review.

Modifications

| Description | Approved | Date | Paper Reference |
|-------------------|----------------------|----------|-----------------|
| Curriculum Review | Programmes Committee | 30/03/21 | PC.2020.34a |