

Programme Information		
Programme Title	Programme Code	HECoS Code
Master of Research in Business	N1UQ2	For Registry Use Only

Award	Length of Study	Mode of Study	Entry Point(s)	Total Credits	
				ECTS	CATS
MRes	2 calendar years (24 months)	Full Time	Annually in September	180	360
PGDip	N/A	N/A	N/A	60	120
The PG Diploma is an intermediate award and is not available for entry. You must apply to and join the MRes.					

Ownership			
Awarding Institution	Imperial College London	Faculty	Imperial College Business School
Teaching Institution	Imperial College London	Department	Imperial College Business School
Associateship	Diploma of Imperial College (DIC)	Main Location(s) of Study	South Kensington Campus
External Reference			
Relevant <a href="#">QAA Benchmark Statement(s)</a> and/or other external reference points		Masters’ Awards in Business & Management	
<a href="#">FHEQ Level</a>		Level 7	
<a href="#">EHEA Level</a>		2nd Cycle	
External Accreditor(s) (if applicable)			
External Accreditor 1:	<a href="#">EQUIS</a>		
Accreditation received:	2012	Accreditation renewal:	2030
External Accreditor 2:	<a href="#">AACSB International</a>		
Accreditation received:	2012	Accreditation renewal:	2028
Collaborative Provision			
Collaborative partner	Collaboration type	Agreement effective date	Agreement expiry date
London Business School	Module exchange	September 2021	September 2024 (partnership will be reviewed)

Queen Mary University London	Module exchange	September 2022	September 2027 (partnership will be reviewed)
<b>Specification Details</b>			
Programme Lead		Professor Alex Michaelides	
Student cohorts covered by specification		2025-26 entry	
Date of introduction of programme		September 21	
Date of programme specification/revision		October 25	

<b>Programme Overview</b>
<p>The Master of Research (MRes) at Imperial College London is a two-year research-oriented postgraduate programme for students who hold an MSc level qualification (or exceptionally a BSc level) qualification and who may wish to progress to doctoral study. The MRes is considered a pre-requisite to our PhD programme.</p> <p>In the first year, you will take advanced compulsory modules. This year will equip you with a range of theories, tools and methodologies necessary for research. Depending on your pathway, you may also have the opportunity to take an elective module. During the summer term of the first year you will work with a member of Academic Faculty in a relevant area to gain practical experience of research in preparation for your research dissertation in year 2. In the second year, you will select field modules to familiarise you with the research frontier in your chosen area(s) of specialisation and develop independent research interests. During this year, you write a research paper in your major field, which can form the basis of later doctoral work.</p> <p>You will be taught by faculty whose research interests address the major issues facing the world today, focussing on key themes in digital transformation, economics and finance of climate change, financial and institutional resilience, healthcare innovation management and policy, and sustainable development and social responsibility. Imperial's research-oriented business school offers some of the most exciting and well-resourced environments in which to conduct the social science need to address these major questions. Faculty are engaged in activities across disciplines, departments and faculties within the university through Research Centres that reflect the Business School focus. This places our Doctoral programme in a unique position, allowing university-wide research collaboration.</p> <p>You will be able to benefit from the Business School's location in one of the world's leading STEMMB Universities, with opportunities to take modules taught by faculty outside the Business School in the rest of Imperial.</p> <p>The MRes is a stand-alone degree, although it constitutes for most students the necessary training for a planned PhD. Generous studentship funding is available for candidates with demonstrated potential for a successful research career for both the MRes and PhD programmes.</p> <p>The MRes in Business is offered over 24 months full-time. It is the first two years of the School's full-time Doctoral programme: following the MRes, students have up to four years to complete the PhD. It is aimed at individuals seeking a career in Management and Entrepreneurship, Finance and Economics research. The formal modules of the MRes provide a theoretical grounding and thorough research training for a solid foundation for an academic career.</p> <p><b>MRes Pathways</b></p> <p>The programme allows you to choose a specialism in Management and Entrepreneurship, Finance or Economics and Public Policy and you will undertake an academic programme specific to your research area. Upon completion of the MRes, you will be able to demonstrate deep knowledge and understanding of your chosen specialist field and will also be able to relate your specialism to a wider context.</p> <p><b>Introductory modules</b></p> <p>Students on the Finance and Economics &amp; Public Policy pathways are required to complete the introductory Data Analysis Tools module. This is a pass/ fail module, assessed by an exam. Completion is compulsory, however it does</p>

not count toward the overall MRes mark. Students on the Management & Entrepreneurship pathway are able to take Data Analysis Tools at the start of their second year, however this is optional.

Management & Entrepreneurship students are required to complete the compulsory Systematic Reviews module at the start of their first year. This is not formally assessed, but attendance is mandatory and required to pass the MRes programme. Students on the Finance and Economics & Public Policy pathways can opt to take Systematic Reviews, but it is not compulsory on these pathways.

### **Electives**

You will study eight or nine compulsory modules during the first year, and elective modules during the first and/ or second year, in line with your chosen pathway. These electives may include offerings from other Departments within Imperial and with external partners (subject to availability).

### **MRes Research Project**

During the second year, you will work on your MRes project, which is formally assessed and counts towards the overall MRes mark. You are expected to approach potential supervisors from within the department's academic staff.

You should confirm your supervisor and submit your proposed research project title and a brief outline by the end of September/ early October of Year 2.

You should submit a Progress Report in February, outlining your progress to date with the dissertation.

During the Summer Term, you will submit your MRes dissertation. This will be followed by an oral exam.

It may be possible for projects to be carried out partly or wholly at an external organisation and requests will be considered on a case by case basis.

### **Progression to the PhD**

Progression to the PhD is not automatic. To progress from the MRes to the PhD, you must successfully complete the MRes with an overall average of 60% in the taught modules plus a minimum of 65% in the research project. If you successfully complete the MRes programme but are required to re-sit more than one assessment or do not achieve the overall progression requirement, you would exit with the MRes award and only exceptionally be accepted onto the PhD.

### **Learning Outcomes**

Students who have successfully completed the PG Diploma will be able to:

- Demonstrate understanding of social science research methods and techniques relevant to their chosen discipline through assessed exams
- Identify issues and research opportunities in their chosen discipline using the knowledge gained from their academic study

Students who have successfully completed the MRes, in addition to the above Learning Outcomes, will be able to:

- Formulate research opportunities using their knowledge of theory and current work in their chosen area of research
- Select and apply the appropriate research methods and techniques for research in the areas of Finance, Economics and Management and apply these to their own research projects, assignments and exams.
- Identify issues and new research opportunities in their chosen area of research that can be pursued at PhD level

The Imperial Graduate Attributes are a set of core competencies which we expect students to achieve through completion of any Imperial degree programme. The Graduate Attributes are available at: <https://www.imperial.ac.uk/about/education/our-graduates/>

### **Entry Requirements**

#### **Academic Requirement**

Normally a UK Master's degree at distinction, or equivalent, in a subject related to research interests.

	<p>Exceptionally a UK honours degree at 1<sup>st</sup> or equivalent, in a subject relevant to research interests.</p> <p>The Business School does not award credit for Prior Learning (Recognition of Prior Certified Learning (RPCL) or Recognition of Prior Experiential Learning (RPEL)).</p>
Non-academic Requirements	<p>All applicants will need to complete a personal statement which outlines their motivation for undertaking an MRes and their area of research interest.</p> <p>Applicants should submit GMAT/GRE test scores in 90<sup>th</sup> percentile. This equates to a GMAT score of 700/800 or higher, or for GRE, the different test elements scores in the 90th percentile roughly equate to: 165/170 in quantitative reasoning, 163/170 in verbal reasoning and 5/6 in analytical writing. GRE is the preferred test for students applying to the Finance, Economics and Operations pathways</p> <p>Two references are also required.</p>
English Language Requirement	IELTS score of 7.0 overall (minimum 6.5 in all elements).
Admissions Test/Interview	<p>Following application review, each eligible candidate is interviewed by two faculty members within the specified department. Interviewees are assessed on the following:</p> <ol style="list-style-type: none"> <li>1. Capability: top-level intellectual capacity</li> <li>2. Commitment: demonstrated serious intent and ability to pursue PhD studies on a full-time basis</li> <li>3. Compatibility: research interests that are compatible with those of the research faculty</li> </ol> <p>Faculty provide a score out of 5 for academic excellence and fit with the department and interview feedback. Scores and feedback for all candidates are discussed with the Department Research Coordinators and Academic Director, and an offer list and waitlist are confirmed. Second interviews can take place with the Department Research Coordinators.</p>
The programme's competency standards documents can be requested from the Business School's Education Quality Office.	
<b>Learning &amp; Teaching Approach</b>	
<p><b>Learning and Teaching Delivery Methods</b></p> <ul style="list-style-type: none"> <li>• Lectures</li> <li>• Practical classes</li> <li>• Equipment/technique demonstrations (e.g. Bloomberg, Datastream)</li> <li>• Seminars</li> <li>• Workshops</li> <li>• Case studies</li> <li>• Group work exercises</li> <li>• Formal presentations</li> <li>• Pre-programme on-line modules</li> <li>• Individual Project</li> </ul> <p><b>Overall Workload</b></p> <p>Your overall workload consists of face-to-face sessions and independent learning. While your actual contact hours may vary according to the optional modules you choose to study, the following gives an indication of how much time you will need to allocate to different activities at each level of the programme. At Imperial, each ECTS credit</p>	

taken equates to an expected total study time of 25 hours. Therefore, the expected total study time is 3375 hours overall.

Typically, you will spend approximately 20% of your total study hours on lectures, seminars and similar, and around 80% of your time on independent study.

## **Assessment Strategy**

### **Assessment Methods**

Modules will be assessed by one or more of the following types of assessment methods:

- Class Participation
- Peer review
- Presentation
- Project
- Written Examination
- Problem Sets
- Term Paper
- In Class Test
- Literature Review
- Article Critical Review
- Weekly summaries
- Research Proposal
- Academic Articles
- Essay questions
- Research questions
- Essay
- Journal Entries
- Referee Report

Assessed modules comprise coursework that is designed to help you master key elements of the subject and, in part, to help prepare you for the final assessment, which is typically a report or examination. Examinations are scheduled throughout the year, generally at the end of the term the module is taught or at the start of the subsequent term. Exact timings are detailed in the programme overview section above. The format of examinations may be written, computer-based or timed remote assessment.

Coursework weighting varies among modules. The various assessments allow you to demonstrate that you have met the intended learning outcomes for each module and these collectively contribute towards your achievement of the programme's learning outcomes, detailed above.

Assessments are designed to ensure that you have acquired the core knowledge and skills expected of a Business School graduate and that you are able to apply these in your career aspirations upon completion of the programme.

### **Academic Feedback Policy**

Feedback can take many forms. During lectures and classes, you will receive verbal feedback on the ideas that you contribute to discussions and on in-class presentations. The online teaching materials contain exercises with built-in, immediate, feedback that is received when you submit an answer.

The Business School aims to provide feedback to students on coursework within two weeks. This will be sent in written form to the individual or the group, as appropriate. Academic staff may also provide verbal feedback of a general nature in class or posted to our virtual learning environment. Office hours offered on all modules also provide an opportunity for individual feedback.

The Business School aims to provide provisional examination grades twenty-five working days from the end of the examination period. General feedback to the cohort is provided on examination performance, usually in written form. If you need to resit an examination you may also approach the module leader for feedback on your performance in the first sitting.

<p>You will be provided with a percentage grade for coursework and examinations with the final numerical mark only confirmed after the Board of Examiners Meeting and then released by Registry. Grades received during the year are deemed provisional until confirmed by the Final Board of Examiners.</p> <p>Imperial's Policy on Academic Feedback and guidance on issuing provisional marks to students is available at: <a href="http://www.imperial.ac.uk/about/governance/academic-governance/academic-policy/exams-and-assessment/">www.imperial.ac.uk/about/governance/academic-governance/academic-policy/exams-and-assessment/</a></p>
Re-sit Policy
<p>Imperial's Policy on Re-sits is available at: <a href="http://www.imperial.ac.uk/about/governance/academic-governance/academic-policy/exams-and-assessment/">www.imperial.ac.uk/about/governance/academic-governance/academic-policy/exams-and-assessment/</a></p>
Mitigating Circumstances Policy
<p>Imperial's Policy on Mitigating Circumstances is available at: <a href="http://www.imperial.ac.uk/about/governance/academic-governance/academic-policy/exams-and-assessment/">www.imperial.ac.uk/about/governance/academic-governance/academic-policy/exams-and-assessment/</a></p>

Additional Programme Costs		
This section should outline any additional costs relevant to this programme which are not included in students' tuition fees.		
Description	Mandatory/Optional	Approximate cost
N/A	N/A	N/A

**Important notice:** The Programme Specifications are the result of a large curriculum and pedagogy reform implemented by the Department and supported by the Learning and Teaching Strategy of Imperial College London. The modules, structure and assessments presented in this Programme Specification are correct at time of publication but might change as a result of student and staff feedback and the introduction of new or innovative approaches to teaching and learning. You will be consulted and notified in a timely manner of any changes to this document.

Programme Structure- Management & Entrepreneurship Pathway					
<b>Year 1 – FHEQ Level 7</b> You will complete the Systematic Reviews, Introduction to the Practice of Research and Research Experience modules, plus seven compulsory modules from module group A					
Code	Module Title	Compulsory/ Elective	Group*	Term	Credits
BUSI70183	Systematic Reviews	Required		AU	0
BUSI70176	Research Experience	Compulsory		SU	30
BUSI70169	Organisational Behaviour	Compulsory	A	AU	7.5
BUSI70171	Qualitative Methods 1	Compulsory	A	AU	7.5
BUSI70173	Quantitative Methods	Compulsory	A	AU	7.5
BUSI70180	Introduction to the Practice of Research	Compulsory		AU	7.5
BUSI70182	Strategy	Compulsory	A	SP	7.5
BUSI70166	Entrepreneurship	Compulsory	A	SP	7.5
BUSI70167	Innovation Management	Compulsory	A	SP	7.5
BUSI70170	Organisational Theory	Compulsory	A	SP	7.5
Credit Total					90
<b>Year 2 - FHEQ Level 7</b> You will select 30 ECTS of Elective modules from module group D, or the list of approved modules delivered by the London Business School and Queen Mary, University of London (see table below), PLUS the compulsory Research Project.					
Code	Module Title	Core/ Compulsory/ Elective	Group	Term	Credits
BUSI70177	Research Project	Compulsory		AU/SP /SU	60
BUSI70163	Advanced Topics in Organisational Behaviour – suspended for 25.26	Elective	D	AU	7.5
BUSI70190	Applied Microeconometrics	Elective	D	AU	7.5
BUSI70192	Asset Pricing Theory	Elective	D	SP	7.5
BUSI70471	Consumer Behaviour	Elective	D	AU	7.5
BUSI70317	Corporate Finance	Elective	D	SP	7.5
BUSI70164	Corporate Sustainability	Elective	D	AU	7.5
BUSI70447	Decision Making Under Uncertainty	Elective	D	SP	7.5
BUSI70193	Econometrics	Elective	D	AU	7.5

BUSI70194	Empirical Asset Pricing	Elective	D	SP	7.5
BUSI70561	Empirical Industrial Organisation	Elective	D	SP	7.5
BUSI70450	Financial Economics of Climate and Sustainability	Elective	D	SP	7.5
BUSI70680	Foundations of Big Data and Machine Learning in Finance	Elective	D	AU/SP	7.5
BUSI70453	Industrial Organisation	Elective	D	AU	7.5
BUSI70168	Interdisciplinary Research	Elective	D	SP	7.5
BUSI70573	Machine Learning and Text Analysis for Social Science	Elective	D	SP	7.5
BUSI70344	Machine Learning in Economic Analysis – suspended for 25.26	Elective	D	AU	7.5
BUSI70560	Macroeconomics 1	Elective	D	AU	7.5
BUSI70668	Macroeconomics 2	Elective	D	SP	7.5
BUSI70474	Macro-Finance – suspended for 25.26	Elective	D	AU	7.5
BUSI70458	Micro Development Economics	Elective	D	SP	7.5
BUSI70196	Microeconomics 1	Elective	D	AU	7.5
BUSI70198	Microeconomics 2	Elective	D	SU	7.5
BUSI70460	Optimisation	Elective	D	AU	7.5
BUSI70172	Qualitative Methods 2	Elective	D	SP	7.5
BUSI70174	Readings in Digital Business – suspended for 25.26	Elective	D	AU	7.5
BUSI70175	Readings in Social Networks / Social Capital – suspended for 25.26	Elective	D	AU	7.5
BUSI70181	Special Topics in Organisation Theory and Strategy	Elective	D	SP	7.5
BUSI70464	Stochastic Processes	Elective	D	SP	7.5
BUSI70468	Sustainable Behaviour – suspended for 25.26	Elective	D	AU	7.5
BUSI70591	Text Mining for Economics and Finance - suspended for 25.26	Elective	D	SP	7.5
BUSI70340	Topics in Environmental and Resource Economics	Elective	D	AU/SP	7.5
BUSI70330	Topics in Empirical Banking	Elective	D	SP	7.5
BUSI70576	Topics in Finance	Elective	D	AU/SP /SU	7.5
BUSI70331	Topics in Health Economics	Elective	D	SP	7.5
BUSI70341	Topics in Household Finance – suspended for 25.26	Elective	D	SU	7.5
Credit Total					90-92.5



Programme Structure- Finance Pathway					
<b>Year 1 – FHEQ Level 7</b> You will complete the Data Analysis Tools, and the Research Experience modules plus seven compulsory modules from module group B and one elective					
Code	Module Title	Core/ Compulsory/ Elective	Group*	Term	Credits
BUSI70165	Data Analysis Tools	Compulsory		AU	0
BUSI70176	Research Experience	Compulsory		SU	30
BUSI70190	Applied Microeconometrics	Compulsory	B	AU	7.5
BUSI70192	Asset Pricing Theory	Compulsory	B	SP	7.5
BUSI70317	Corporate Finance	Compulsory	B	SP	7.5
BUSI70193	Econometrics	Compulsory	B	AU	7.5
BUSI70194	Empirical Asset Pricing	Elective	E	SP	7.5
BUSI70561	Empirical Industrial Organisation	Elective	E	SP	7.5
BUSI70560	Macroeconomics 1	Compulsory	B	AU	7.5
BUSI70668	Macroeconomics 2	Compulsory	B	SP	7.5
BUSI70196	Microeconomics 1	Compulsory	B	AU	7.5
BUSI70198	Microeconomics 2	Elective	E	SU	7.5
Credit Total					90
<b>Year 2 - FHEQ Level 7</b> You will complete the compulsory Topics in Finance module and select 22.5 ECTS worth of Elective modules from Group E, or the list of approved modules delivered by the London Business School and Queen Mary, University of London (see table below) PLUS the compulsory Research Project.					
Code	Module Title	Core/ Compulsory/ Elective	Group	Term	Credits
BUSI70576	Topics in Finance	Compulsory		AU/SP /SU	7.5
BUSI70177	Research Project	Compulsory		AU/SP /SU	60
BUSI97143	Advanced Financial Statistics (suspended for 25.26)	Elective	E	SU	7.5
BUSI70583	Asset Allocation & Investment Strategies	Elective	E	SP	7.5
BUSI70584	Big Data in Finance	Elective	E	SP	7.5
BUSI97541	Big Data in Finance II (suspended for 25.26)	Elective	E	SU	7.5
BUSI70474	Consumer Behaviour	Elective	E	AU	7.5

BUSI70164	Corporate Sustainability	Elective	E	AU	7.5
BUSI70447	Decision Making Under Uncertainty	Elective	E	SP	7.5
BUSI70194	Empirical Asset Pricing	Elective	E	SP	7.5
BUSI70561	Empirical Industrial Organisation	Elective	E	SP	7.5
BUSI70166	Entrepreneurship	Elective	E	SP	7.5
BUSI70450	Financial Economics of Climate and Sustainability	Elective	E	SP	7.5
BUSI70680	Foundations of Big Data and Machine Learning in Finance	Elective	E	AU/SP	7.5
BUSI70453	Industrial Organisation	Elective	E	AU	7.5
BUSI70167	Innovation Management	Elective	E	SP	7.5
BUSI70168	Interdisciplinary Research	Elective	E	SP	7.5
BUSI70573	Machine Learning and Text Analysis for Social Science	Elective	E	SP	7.5
BUSI70344	Machine Learning in Economic Analysis – suspended for 25.26	Elective	E	AU	7.5
BUSI70474	Macro-Finance – suspended for 25.26	Elective	E	AU	7.5
BUSI70458	Micro Development Economics	Elective	E	SP	7.5
BUSI70198	Microeconomics 2	Elective	E	SU	7.5
BUSI70460	Optimisation	Elective	E	AU	7.5
BUSI70169	Organisational Behaviour	Elective	E	AU	7.5
BUSI70170	Organisational Theory	Elective	E	SP	7.5
BUSI70171	Qualitative Methods 1	Elective	E	AU	7.5
BUSI70172	Qualitative Methods 2	Elective	E	SP	7.5
BUSI70173	Quantitative Methods	Elective	E	AU	7.5
BUSI70181	Special Topics in Organisational Theory and Strategy	Elective	E	SP	7.5
BUSI70464	Stochastic Processes	Elective	E	SP	7.5
BUSI70182	Strategy	Elective	E	SP	7.5
BUSI70468	Sustainable Behaviour – suspended for 25.26	Elective	E	AU	7.5
BUSI70330	Topics in Empirical Banking	Elective	E	SP	7.5
BUSI70331	Topics in Health Economics	Elective	E	SP	7.5
BUSI70340	Topics in Environmental and Resource Economics	Elective	E	AU/SP	7.5

BUSI70341	Topics in Household Finance – suspended for 25.26	Elective	E	SU	7.5
Credit Total					90-92.5
<b>Programme Structure- Economics and Public Policy Pathway</b>					
<b>Year 1 – FHEQ Level 7</b> You will complete the Data Analysis Tools, and the Research Experience modules plus seven compulsory modules from module group C. You must also select 7.5 ECTS of Elective modules from Group F modules in Year 1.					
Code	Module Title	Core/ Compulsory/ Elective	Group*	Term	Credits
BUSI70165	Data Analysis Tools	Compulsory		AU	0
BUSI70176	Research Experience	Compulsory		SU	30
BUSI70190	Applied Microeconometrics	Compulsory	C	AU	7.5
BUSI70561	Empirical Industrial Organisation	Compulsory	C	SP	7.5
BUSI70193	Econometrics	Compulsory	C	AU	7.5
BUSI70560	Macroeconomics 1	Compulsory	C	AU	7.5
BUSI70668	Macroeconomics 2	Compulsory	C	SP	7.5
BUSI70196	Microeconomics 1	Compulsory	C	AU	7.5
BUSI70198	Microeconomics 2	Compulsory	C	SU	7.5
	Elective module from Group F	Elective	F		7.5
Credit Total					90-92.5
<b>Year 2 - FHEQ Level 7</b> You will select 30 ECTS of Elective (group F) modules in year 2. You can also select electives from the list of approved modules delivered by the London Business School and Queen Mary, University of London (see table below). The compulsory Research Project is completed in year 2.					
Code	Module Title	Core/ Compulsory/ Elective	Group	Term	Credits
BUSI70177	Research Project	Compulsory		AU/SP /SU	60
BUSI70192	Asset Pricing Theory	Elective	F	SP	7.5
BUSI70471	Consumer Behaviour	Elective	F	AU	7.5
BUSI70317	Corporate Finance	Elective	F	SP	7.5
BUSI70164	Corporate Sustainability	Elective	F	AU	7.5
BUSI70447	Decision Making Under Uncertainty	Elective	F	SP	7.5
BUSI70194	Empirical Asset Pricing	Elective	F	SP	7.5
BUSI70166	Entrepreneurship	Elective	F	SP	7.5

BUSI70450	Financial Economics of Climate and Sustainability	Elective	F	SP	7.5
BUSI70680	Foundations of Big Data and Machine Learning in Finance	Elective	F	AU/SP	7.5
BUSI70453	Industrial Organisation	Elective	F	AU	7.5
BUSI70167	Innovation Management	Elective	F	SP	7.5
BUSI70168	Interdisciplinary Research	Elective	F	SP	7.5
BUSI70344	Machine Learning in Economic Analysis – suspended for 25.26	Elective	F	AU	7.5
BUSI70573	Machine Learning and Text Analysis for Social Science	Elective	F	SP	7.5
BUSI70474	Macro-Finance – suspended for 25.26	Elective	F	AU	7.5
BUSI70458	Micro Development Economics	Elective	F	SP	7.5
BUSI70460	Optimisation	Elective	F	AU	7.5
BUSI70169	Organisational Behaviour	Elective	F	AU	7.5
BUSI70170	Organisational Theory	Elective	F	SP	7.5
BUSI70171	Qualitative Methods 1	Elective	F	AU	7.5
BUSI70172	Qualitative Methods 2	Elective	F	SP	7.5
BUSI70173	Quantitative Methods	Elective	F	AU	7.5
BUSI70181	Special Topics in Organisational Theory and Strategy	Elective	F	SP	7.5
BUSI70464	Stochastic Processes	Elective	F	SP	7.5
BUSI70182	Strategy	Elective	F	SP	7.5
BUSI70468	Sustainable Behaviour – suspended for 25.26	Elective	F	AU	7.5
BUSI70330	Topics in Empirical Banking	Elective	F	SP	7.5
BUSI70340	Topics in Environmental and Resource Economics	Elective	F	AU/SP	7.5
BUSI70331	Topics in Health Economics	Elective	F	SP	7.5
BUSI70576	Topics in Finance	Elective	F	AU/SP /SU	7.5
BUSI70341	Topics in Household Finance – suspended for 25.26	Elective		SU	7.5
Credit Total					90-92.5

**Elective modules delivered by London Business School and Queen Mary, University of London**

Students are expected to select their electives from an approved group of modules (D, E, F or G), depending on their pathway. Students may also choose to study elective modules with our approved partner institution, London Business School and Queen Mary, University of London. See below for an indicative list of approved modules. Note: Students can only select one module from group G.

Code	Module Title	Compulsory/ Elective	Group*	Term	Credits
BUSI70508	Basic Readings in Business (LBS)	Elective	D/E/F	AU	7.5
BUSI70509	Behavioural Foundations of Strategy (LBS)	Elective	D/E/F	AU	7.5
BUSI70510	Consumer Behaviour (LBS)	Elective	D/E/F	SP	7.5
BUSI70345	Core Strategy Doctoral Seminar (LBS)	Elective	D/E/F	AU	7.5
TBC	Continuous Time Finance	Elective	D/E/F	SU	7.5
BUSI70511	Demand and Revenue Management (LBS)	Elective	D/E/F	SU	7.5
BUSI70513	Dynamic Programming (LBS)	Elective	D/E/F	SU	7.5
BUSI70514	Econometrics 1 (LBS)	Elective	D/E/F	AU	7.5
BUSI70516	Econometrics 2 (LBS)	Elective	D/E/F	SP	7.5
BUSI70518	Economic Foundations of Strategy (LBS)	Elective	D/E/F	SU	7.5
BUSI70519	Empirical Marketing Models (LBS)	Elective	D/E/F	SU	7.5
BUSI70520	Entrepreneurship and Innovation (LBS)	Elective	D/E/F	SP	7.5
BUSI70521	Financial Economics 1: Asset Pricing (LBS)	Elective	D/E/F	SP	7.5
BUSI70522	Financial Economics 2: Empirical Finance (LBS)	Elective	D/E/F	SP	7.5
BUSI70523	Financial Economics 3: Corporate Finance (LBS)	Elective	D/E/F	SU	7.5
BUSI70526	Inventory Management (LBS)	Elective	D/E/F	SU	7.5
BUSI70527	Judgement and Decision Making (LBS)	Elective	D/E/F	SP	7.5
BUSI70529	Macroeconomics 1 (LBS)	Elective	D/E/F	AU	7.5
BUSI70531	Macroeconomics 2 (LBS)	Elective	D/E/F	SP	7.5
BUSI70346	Micro OB Individuals (LBS)	Elective	D/E/F	SP	7.5
BUSI70533	Micro Organisational Behaviour - Teams (LBS)	Elective	D/E/F	AU	7.5
BUSI70534	Microeconomics 1 (LBS)	Elective	D/E/F	AU	7.5
BUSI70536	Microeconomics 2 (Part 1) (LBS)	Elective	D/E/F	AU	7.5
BUSI70537	Microeconomics 2 (Part 2) (LBS)	Elective	D/E/F	SP	7.5
BUSI70539	Modelling (LBS)	Elective	D/E/F	SU	7.5
BUSI70540	MSO PhD Seminar: Advanced Optimisation (LBS)	Elective	D/E/F	SU	7.5
BUSI70541	PhD Seminar Accounting 1 (LBS)	Elective	D/E/F	SU	7.5

BUSI70542	PhD Seminar Accounting 2 (LBS)	Elective	D/E/F	SU	7.5
BUSI70543	Probability Models in Marketing (LBS)	Elective	D/E/F	AU	7.5
BUSI70544	Proseminar in Marketing (LBS)	Elective	D/E/F	SP	7.5
BUSI70545	Research Design (LBS)	Elective	D/E/F	SU	7.5
BUSI70383	Seminar in Organisational Behaviour	Elective	D/E/F	SU	7.5
BUSI70546	Sociological Foundations of Strategy (LBS)	Elective	D/E/F	AU	7.5
BUSI70547	Statistical Research Methods 1 (LBS)	Elective	D/E/F	SP	7.5
BUSI70347	Statistical Research Methods 2 (LBS)	Elective	D/E/F	SU	7.5
BUSI70348	Topics in Econometrics (LBS)	Elective	D/E/F	SU	7.5
BUSI70549	Topics in Macroeconomics (LBS)	Elective	D/E/F	SU	7.5
BUSI70551	Topics in Microeconomics (LBS)	Elective	D/E/F	SU	7.5
BUSI70503	Advanced Econometrics (QMUL)	Elective	D/E/F	AU	7.5
BUSI70553	Advanced Macroeconomics (QMUL)	Elective	D/E/F	AU	7.5
BUSI70552	Advanced Microeconomics (QMUL)	Elective	D/E/F	AU	7.5
BUSI70512	Development Economics (QMUL)	Elective	D/E/F	SP	7.5
BUSI70525	International Economics (QMUL)	Elective	D/E/F	SP	7.5
BUSI70528	Labour and Public Economics (QMUL)	Elective	D/E/F	SP	7.5
BUSI70550	Topics in Microeconometrics (QMUL)	Elective	D/E/F	SP	7.5
BUSI70504	Advanced Finance 1 (QMUL)	Elective	D/E/F	AU	7.5
BUSI70505	Advanced Finance 2 (QMUL)	Elective	D/E/F	SP	7.5
BUSI70515	Econometrics 1 (QMUL)	Elective	G	AU	10
BUSI70517	Econometrics 2 (QMUL)	Elective	G	SP	10
BUSI70524	Foundations in Asset Pricing Theory (QMUL)	Elective	D/E/F	AU	7.5
BUSI70530	Macroeconomics 1 (QMUL)	Elective	G	AU	10
BUSI70532	Macroeconomics 2 (QMUL)	Elective	G	SP	10
BUSI70535	Microeconomics 1 (QMUL)	Elective	G	AU	10
BUSI70538	Microeconomics 2 (QMUL)	Elective	G	SP	10

\* 'Group' refers to module grouping (e.g. a group of electives from which one/two module(s) must be chosen).

## Progression and Classification

### **Award of a Postgraduate Diploma (PG Dip)**

To qualify for the award of a postgraduate diploma you must have passed modules to the value of no fewer than 60 credits at Level 7 (this may include a maximum of 15 credits from Level 6 where this is approved as part of the award).

1. and no more than 10 credits as a Compensated Pass:

### **Award of a Postgraduate (including MRes)**

To qualify for the award of Master of Research you must have:

1. passed modules to the value of no fewer than 180 credits at Level 7;
2. and no more than 15 credits as a Compensated Pass;

### **Classification of Postgraduate Taught Awards**

The university sets the class of Degree that may be awarded as follows:

1. Distinction: 70.00% or above.
2. Merit: 60.00% or above but less than 70.00%.
3. Pass: 50.00% or above but less than 60.00%.

For a Masters, your classification will be determined through the weighted average mark in the designated 'taught' and 'final research project' aspects of the programme each meeting the threshold for the relevant classification band

Your degree algorithm provides an appropriate and reliable summary of your performance against the programme learning outcomes. It reflects the design, delivery, and structure of your programme without unduly over-emphasising particular aspects.

## Programme Specific Regulations

N/A

## Supporting Information

The Programme Handbook is available at: [www.imperial.ac.uk/business-school/programmes/programme-information/](http://www.imperial.ac.uk/business-school/programmes/programme-information/)

The Module Handbook is made available via the Hub once the module commences. Module descriptions are available in the Programme Handbook (link above).

Imperial's entry requirements for postgraduate programmes can be found at: [www.imperial.ac.uk/study/apply/postgraduate-taught/entry-requirements/](http://www.imperial.ac.uk/study/apply/postgraduate-taught/entry-requirements/)

Imperial's Quality & Enhancement Framework is available at: [www.imperial.ac.uk/registry/proceduresandregulations/qualityassurance](http://www.imperial.ac.uk/registry/proceduresandregulations/qualityassurance)

Imperial's Academic and Examination Regulations can be found at: [www.imperial.ac.uk/about/governance/academic-governance/regulations](http://www.imperial.ac.uk/about/governance/academic-governance/regulations)

Imperial College London is an independent corporation whose legal status derives from a Royal Charter granted under Letters Patent in 1907. In 2007 a Supplemental Charter and Statutes was granted by HM Queen Elizabeth II. This Supplemental Charter, which came into force on the date of Imperial's Centenary, 8th July 2007, established Imperial as a University with the name and style of "The Imperial College of Science, Technology and Medicine".  
[www.imperial.ac.uk/admin-services/governance/university-governance-structure/charters/](http://www.imperial.ac.uk/admin-services/governance/university-governance-structure/charters/)

Imperial College London is regulated by the Office for Students (OfS)  
[www.officeforstudents.org.uk/advice-and-guidance/the-register/](http://www.officeforstudents.org.uk/advice-and-guidance/the-register/)

**This document provides a definitive record of the main features of the programme and the learning outcomes that you may reasonably be expected to achieve and demonstrate if you take full advantage of the learning opportunities provided. This programme specification is primarily intended as a reference point for prospective and current students, academic and support staff involved in delivering the programme and enabling student development and achievement, for its assessment by internal and external examiners, and in subsequent monitoring and review.**