Programme Information		
Programme Title	Programme Code	HECoS Code
Economics and Strategy for Business	L100T	For Registry Use Only
Economics and Strategy for Business	L100T2	For Registry Use Only

Award	Length of Study	Mode of Study	Entry Point(s)	Total Credits	
				ECTS	CATS
MSc	1 Calendar Year	Full-time	Annually in September	90	180
MSc	16 months	Full-time	Transfer within Programme	120	240

Ownership			
Awarding Institution	Imperial College London	Faculty	Imperial Business School
Teaching Institution	Imperial College London	Department	Imperial Business School
Associateship	Diploma of Imperial College (DIC)	Main Location(s) of Study	South Kensington Campus
External Reference			
Relevant QAA Benchmark Statement(s) and/or other external reference points		Master's Awards in Business and Management	
FHEQ Level		Level 7 – Master's	
EHEA Level		2nd Cycle	
External Accreditor(s) (if applicable)			
External Accreditor 1:	EQUIS		
Accreditation received:	2006	Accreditation renewal:	2030
External Accreditor 2:	AACSB International		
Accreditation received:	2012	Accreditation renewal:	2028
Collaborative Provision			
Collaborative partner	Collaboration type	Agreement effective date	Agreement expiry date
N/A	N/A	N/A	N/A

Specification Details	
Programme Lead	Dr Simon Quinn
Student cohorts covered by specification	2026-27 entry
Date of introduction of programme	October 12
Date of programme specification/revision	July 26

Programme Overview

The MSc in Economics and Strategy for Business is offered over 12 months full-time, with the option to extend to 16 months if required. The programme combines academic rigour and practical relevance. There is a careful balance of teaching and learning, individual and group work. Case study methodology and class-based discussions are used to strengthen the conceptual, analytical and problem solving skills of the participants in real situations. In addition, there are regular seminars by external expert speakers.

Before you start the programme, you are given access to on-line interactive primers in Maths, Strategy and Accounting to prepare you for your compulsory module content, in addition to the Careers Primer. These modules are not assessed but you are strongly encouraged to complete them. You are also given access to the Economics primer; the quiz for the Economics primer forms part of the assessment for the Business Economics module.

All MSc students in the Business School are required to complete the Plagiarism Awareness primer as part of their programme.

The programme is taught over three academic terms and the summer period. You take 10 taught compulsory modules in the autumn, spring and summer terms. Across the latter part of the spring term and the summer term, you get a chance to specialise by choosing two specialist economics or business strategy electives, plus two additional modules from the management suite of electives, and a fifth module from either of the above groups of modules.

In the summer, you integrate and apply your learning from the compulsory modules in the Corporate Strategy and Economics Simulation and choose between either a Consulting Project, Case Study or Work Placement. Work Placements are typically 4-6 weeks long but students who wish to take an extended Work Placement (4-6 months in duration) can transfer to the 16-month programme with the approval of the Academic Director.

If you wish to move on to doctoral work, you may take a conventional MSc project (Individual Research Report) in lieu of the Consulting Project/Work Placement/Case Study, in which case you only take four elective modules rather than five.

Examinations take place at the end of the autumn term and the start of the summer term.

Further academic support is provided through workshops delivered by the Library (e.g. RefWorks, Plagiarism Awareness and Skills for Report Writing). You also have access to the Business School's Global Skills Development consultants who provide tailored team-building workshops and language support sessions promoting cross-cultural working and global awareness.

Throughout the programme, you are also encouraged to take careers workshops as part of the Careers module. Further careers support is provided through small group sessions, one-to-one appointments, employer events, Careers Fairs and online careers resources.

Learning Outcomes

The aim of the programme is to develop students' in-depth knowledge of economics and strategy and provide students with the analytical and problem-solving skills that are relevant and applicable to a wide range of careers across different sectors.

Students who successfully complete the programme will be able to:

- Demonstrate a deep knowledge of the fundamentals of economics and strategy and their application to global business
- Select and apply analytical, quantitative and problem-solving techniques to the decision-making process in real-life business
- Create viable solutions for organisations based on a holistic view of management challenges and global economic policy
- Apply a set of enhanced personal development and lifelong learning skills to the global business environment

The Imperial Graduate Attributes are a set of core competencies which we expect students to achieve through completion of any Imperial degree programme. The Graduate Attributes are available at: https://www.imperial.ac.uk/about/education/our-graduates/

Entry Requirements	
Academic Requirement	Normally a 2:1 UK Bachelor's Degree with Honours (or international equivalent) in a discipline such as Economics, Business or Finance. The degree should include at least introductory courses in Micro- and Macro-Economics, and knowledge of quantitative topics- in particular calculus, statistics and linear algebra. The Business School does not award credit for Prior Learning (Recognition of Prior Certified Learning (RPCL) or Recognition of Prior Experiential Learning (RPEL)).
Non-academic Requirements	Two references are also required.
English Language Requirement	Higher requirement English language test: IELTS level 7 with no element below 6.5 (or equivalent).
ADMISSIONS TEST/INTERVIEW	Applicants are required to take an online interview via the Shortlister platform. All interviews are reviewed and scored as part of the Admissions process.

The programme's competency standards documents can be requested from the Business School's Education Quality Office.

Learning & Teaching Approach

Learning and Teaching Delivery Methods

Teaching

The programme combines academic rigour and practical relevance. There is a careful balance of teaching and learning, individual and group work. Case study methodology and class-based discussions are used to strengthen the conceptual, analytical and problem-solving skills of the participants in real situations. In addition, there are regular seminars by external expert speakers.

- Lectures
- Seminars
- Workshops
- Case studies
- Group work exercises
- Formal presentations
- Online simulations

Independent learning

Students are expected to spend significant time on independent study outside of face-to-face contact time. This will typically include accessing resources online, reading journal articles and books, undertaking research in the library, reviewing lecture notes and watching lecture recordings, working on individual and group projects, working on coursework assignments and revising for exams.

- Pre-programme primer modules
- On-line discussion forums
- On-line lecture materials
- Interactive content including video and module quizzes

Projects and placements
You are required to undertake either a Consulting Project, Work Placement, Extended Work Placement or Case Study as part of the programme.

The Consulting Projects are real-world projects proposed by external companies. You take on the role of junior consultants for 4 weeks and present your solutions to a company representative and faculty member at the end of the module.

Alternatively, you can find a Work Placement and work in a company for 4-8 weeks after your electives are over, applying the skills and knowledge you have acquired in a work environment. You submit a reflective piece at the end of the module describing the learning you have gained during this period. Students who opt for the Extended Work Placement will work in a company for 4-6 months after their electives and submit a video presentation in addition to the individual reflective portfolio.

You are also given the opportunity to choose the Case Study module where you analyse a company from a global macro perspective applying the economic and strategic frameworks you have learnt in your programme.

Overall Workload
The overall workload consists of face-to-face sessions and independent learning. While the actual contact hours may vary according to the optional modules students choose to study, the following gives an indication of how much time they will need to allocate to different activities at each level of the programme. At Imperial, each ECTS credit taken equates to an expected total study time of 25 hours. Therefore, the expected total study time is 2,250 hours per year for the 12 month programme, and 3,000 hours for the 16 month programme.

On average during the year, you are expected to spend around 25% of your time in the classroom, 50% on independent study and group work, 17% on careers and personal development and 8% of your time on other activities (e.g. social, leisure, clubs). Class sizes are typically 80-100 students, and group work is normally conducted in study groups of 5-6 students.

Assessment Strategy

Assessment Methods

Modules will be assessed by one or more of the following types of assessment methods:
- Essays
- Continuous assessments
- Written Examinations/Tests
- Multiple Choice Tests
- Formal Presentations
- Reports
- Case Studies
- Class Participation

Assessed modules comprise coursework that is designed to help you master key elements of the subject and, in part, to help prepare you for the final assessment, which is typically a report or examination. Examinations are scheduled throughout the year, generally at the end of the term the module is taught or at the start of the subsequent term. Exact timings are detailed in the programme overview section above. The format of examinations may be written, computer-based or timed remote assessment.

Coursework weighting varies among modules. The various assessments allow you to demonstrate that you have met the intended learning outcomes for each module and these collectively contribute towards your achievement of the programme's learning outcomes, detailed above.

Assessments are designed to ensure that you have acquired the core knowledge and skills expected of a Business School graduate and that you are able to apply these in your career aspirations upon completion of the programme.

Balance of assessment
Compulsory Modules
Coursework – 53%
Exam – 47%
For the majority of compulsory modules we have an exam worth 70% and coursework is worth 30%. However there may be variations to this balance depending on module content.

Electives
Coursework – 95%
Exam – 5%

Integrative and Applied Modules
Coursework – 100%

Academic Feedback Policy
Feedback can take many forms. During lectures and classes, you will receive verbal feedback on the ideas that you contribute to discussions and on in-class presentations. The online teaching materials contain exercises with built-in, immediate, feedback that is received when you submit an answer. The School aims to provide feedback on coursework within two weeks. This will be sent in written form to the individual or the group, as appropriate. Academic staff may also provide verbal feedback of a general nature in class or posted to our virtual learning environment. Office hours offered on all modules also provide an opportunity for individual feedback. The School aims to provide provisional examination grades 25 days from the end of the exam period. General feedback to the cohort is provided on examination performance, usually in written form. If you need to resit an examination, you may also approach the module leader for feedback on your performance in the first sitting. You will be provided with a percentage grade for coursework and examinations with the final numerical mark only confirmed after the Board of Examiners Meeting and then released by Registry. Grades received during the year are deemed provisional until confirmed by the Final Board of Examiners. Imperial's Policy on Academic Feedback and guidance on issuing provisional marks to students is available at: www.imperial.ac.uk/about/governance/academic-governance/academic-policy/exams-and-assessment/
Re-sit Policy
Imperial's Policy on Re-sits is available at: www.imperial.ac.uk/about/governance/academic-governance/academic-policy/exams-and-assessment/
Mitigating Circumstances Policy
Imperial's Policy on Mitigating Circumstances is available at: www.imperial.ac.uk/about/governance/academic-governance/academic-policy/exams-and-assessment/

Additional Programme Costs		
This section should outline any additional costs relevant to this programme which are not included in students' tuition fees.		
Description	Mandatory/Optional	Approximate cost
Global Immersion Elective	Optional	Student contribution fee which historically has been no less than £650-700; this is dependent on delivery costs. Individuals pay for travel and admin costs.

Global Business Challenge Elective	Optional	Student contribution fee which historically has been no less than £650-700; this is dependent on delivery costs. Individuals pay for travel and admin costs.
The below section only applies to students who transfer to the 16-month programme		
Extended Programme	Mandatory	Students who choose the Extended Work Placement will need to transfer to the 16-month programme and will be required to pay a fee of £1500. Students will also need to pay to extend their student visa if required, and they are expected to arrange their own accommodation throughout their placement. Other costs vary according to the location of the extended work placement

Important notice: The Programme Specifications are the result of a large curriculum and pedagogy reform implemented by the Department and supported by the Learning and Teaching Strategy of Imperial College London. The modules, structure and assessments presented in this Programme Specification are correct at time of publication but might change as a result of student and staff feedback and the introduction of new or innovative approaches to teaching and learning. You will be consulted and notified in a timely manner of any changes to this document.

Programme Structure (12 month)[1, 2, 3]					
Year 1 – FHEQ Level 7 **You will study all compulsory modules. You must select 25 ECTS of electives from between Group A and Group B PLUS 1 Group C elective, OR 20 ECTS of electives from between Group A and Group B PLUS 1 Group D elective (IRR)**					
Code	Module Title	Core/ Compulsory/ Elective	Group	Term	Credits
BUSI70161	Business and the Macroeconomy	Compulsory		AU	5
BUSI70160	Quantitative Data Analysis	Compulsory		AU	5
BUSI70110	Business Economics	Compulsory		AU	5
BUSI70162	Corporate Strategy and Economics Simulation	Compulsory		SU	10
BUSI70042	Corporate Finance	Compulsory		AU	5
BUSI70106	Corporate Strategy	Compulsory		AU	5
BUSI70104	Digital Businesses and Marketplaces	Compulsory		SP	5
BUSI70105	Economics and Strategy for Innovation	Compulsory		SP	5
BUSI70046	Strategy in Global Markets	Compulsory		SP	5
BUSI70109	Financial Risk, Markets and Instruments	Compulsory		SP	5
BUSI70691	Accounting	Elective	A	SP	5
BUSI70114	Business Sustainability (not running in 26-7)	Elective	A	SU	5
BUSI70113	Economics and Banking	Elective	A	SP	5
BUSI70112	Economics of Healthcare	Elective	A	SU	5
BUSI70107	Economics of Public Policy (not running in 26-7)	Elective	A	SP	5
BUSI70037	Energy Business	Elective	A	SP	5
BUSI70706	Macro Finance	Elective	A	SU	5
BUSI70111	Motivation, Incentives and Contracts within Business	Elective	A	SU	5
BUSI70185	Operations Management	Elective	A	SP	5
BUSI70574	Responsible AI: Ethics at Work	Elective	A	SU	5
BUSI70115	Strategic Marketing	Elective	A	SU	5

[1] **Core** modules are those which serve a fundamental role within the curriculum, and for which achievement of the credits for that module is essential for the achievement of the target award. Core modules must therefore be taken and passed in order to achieve that named award. **Compulsory** modules are those which are designated as necessary to be taken as part of the programme syllabus. Compulsory modules can be compensated. **Elective** modules are those which are in the same subject area as the field of study and are offered to students in order to offer an element of choice in the curriculum and from which students are able to select. Elective modules can be compensated.

[2] All Business School modules are weighted relative to their ECTS value.

[3] The Work Placement module is graded pass/fail and is zero weighted. If passed, the ECTS gained will count towards those required to achieve the target award, but performance in these modules will not further affect the degree classification,

BUSI70323	Sustainable Finance	Elective	A	SU	5
BUSI70085	Sustainability and Competitive Advantage	Elective	A	SP	5
BUSI70324	Advanced Financial and Sustainability Reporting	Elective	B	SP	5
BUSI70301	Big Data, AI and Machine Learning	Elective	B	SP & SU	5
BUSI70570	Climate Risk and Financial Markets	Elective	B	SU	5
BUSI70568	Co-creating Innovation in Artificial Intelligence (AI) and Robotics (not running in 26-7)	Elective	B	SU	5
BUSI70023	Consumer Behaviour	Elective	B	SU	5
BUSI70031	Design Thinking for Innovation	Elective	B	SU	5
BUSI70040	Family Business	Elective	B	SU	5
BUSI70272	Finance of Mergers and Acquisitions	Elective	B	SP & SU	5
BUSI70199	Geopolitics	Elective	B	SU	5
BUSI70494	Global Business Challenge (Entrepreneurship)	Elective	B	SP	5
BUSI70413	Global Business Challenge (Social Impact)	Elective	B	SP	5
BUSI70045	Global Immersion	Elective	B	SU	5
BUSI70454	Leadership	Elective	B	SU	5
BUSI70056	Leading Social Innovation	Elective	B	SU	5
BUSI70060	Management, Strategy and Innovation in FinTech	Elective	B	SU	5
BUSI70459	Negotiating through Differences	Elective	B	SU	5
BUSI70310	Pricing Strategy	Elective	B	SU	5
BUSI70713	Private Equity	Elective	B	SU	5
BUSI70071	Private Equity (online) (not running in 26-7)	Elective	B	SU	5
BUSI70073	Project Management	Elective	B	SU	5
BUSI70333	Python for Finance	Elective	B	SU	5
BUSI70075	Strategic Sales Management	Elective	B	SU	5
BUSI70088	Venture Capital and Growth Finance	Elective	B	SU	5
BUSI70141	Consulting Project	Elective	C	SUP	10
BUSI70145	Work Placement	Elective	C	SUP	10
BUSI70142	Case Study	Elective	C	SUP	10
BUSI70144	Individual Research Report	Elective	D	SU/SUP	15
				Credit Total	90

Programme Structure (16 month)[4, 5, 6]					
Year 1&2 – FHEQ Level 7 **You will study all compulsory modules and the Extended Work Placement. You must also select 25 ECTS of electives from between Group A and Group B**					
Code	Module Title	Core/ Compulsory/ Elective	Group	Term	Credits
BUSI70161	Business and the Macroeconomy	Compulsory		AU	5
BUSI70160	Quantitative Data Analysis	Compulsory		AU	5
BUSI70110	Business Economics	Compulsory		AU	5
BUSI70162	Corporate Strategy and Economics Simulation	Compulsory		SU	10
BUSI70042	Corporate Finance	Compulsory		AU	5
BUSI70106	Corporate Strategy	Compulsory		AU	5
BUSI70104	Digital Businesses and Marketplaces	Compulsory		SP	5
BUSI70105	Economics and Strategy for Innovation	Compulsory		SP	5
BUSI70046	Strategy in Global Markets	Compulsory		SP	5
BUSI70109	Financial Risk, Markets and Instruments	Compulsory		SP	5
BUSI70691	Accounting	Elective	A	SP	5
BUSI70114	Business Sustainability (not running in 26-7)	Elective	A	SU	5
BUSI70113	Economics and Banking	Elective	A	SP	5
BUSI70112	Economics of Healthcare	Elective	A	SU	5
BUSI70107	Economics of Public Policy (not running in 26-7)	Elective	A	SP	5
BUSI70037	Energy Business	Elective	A	SP	5
BUSI70706	Macro Finance	Elective	A	SU	5
BUSI70111	Motivation, Incentives and Contracts within Business	Elective	A	SU	5
BUSI70185	Operations Management	Elective	A	SP	5
BUSI70574	Responsible AI: Ethics at Work	Elective	A	SU	5
BUSI70115	Strategic Marketing	Elective	A	SU	5
BUSI70323	Sustainable Finance	Elective	A	SU	5
BUSI70085	Sustainability and Competitive Advantage	Elective	A	SP	5
BUSI70324	Advanced Financial and Sustainability Reporting	Elective	B	SP	5

BUSI70301	Big Data, AI and Machine Learning	Elective	B	SP & SU	5
BUSI70570	Climate Risk and Financial Markets	Elective	B	SU	5
BUSI70568	Co-creating Innovation in Artificial Intelligence (AI) and Robotics (not running in 26-7)	Elective	B	SU	5
BUSI70023	Consumer Behaviour	Elective	B	SU	5
BUSI70031	Design Thinking for Innovation	Elective	B	SU	5
BUSI70040	Family Business	Elective	B	SU	5
BUSI70272	Finance of Mergers and Acquisitions	Elective	B	SP & SU	5
BUSI70199	Geopolitics	Elective	B	SU	5
BUSI70494	Global Business Challenge (Entrepreneurship)	Elective	B	SP	5
BUSI70413	Global Business Challenge (Social Impact)	Elective	B	SP	5
BUSI70045	Global Immersion	Elective	B	SU	5
BUSI70454	Leadership	Elective	B	SU	5
BUSI70056	Leading Social Innovation	Elective	B	SU	5
BUSI70060	Management, Strategy and Innovation in FinTech	Elective	B	SU	5
BUSI70459	Negotiating through Differences	Elective	B	SU	5
BUSI70310	Pricing Strategy	Elective	B	SU	5
BUSI70713	Private Equity	Elective	B	SU	5
BUSI70071	Private Equity (online) (not running in 26-7)	Elective	B	SU	5
BUSI70073	Project Management	Elective	B	SU	5
BUSI70333	Python for Finance	Elective	B	SU	5
BUSI70075	Strategic Sales Management	Elective	B	SU	5
BUSI70088	Venture Capital and Growth Finance	Elective	B	SU	5
BUSI70430	Extended Work Placement	Elective	C	SUP/AU	40
				Credit Total	120

Progression and Classification

Award and Classification for Postgraduate Students

Award of a Postgraduate Degree (including MRes)

To qualify for the award of a postgraduate degree a student must have:

1. accumulated credit to the value of no fewer than 90 credits at level 7;
2. and no more than 15 credits as a Compensated Pass;
3. met any specific requirements for an award as outlined in the approved programme specification for that award.

Classification of Postgraduate Taught Awards

The university sets the class of Degree that may be awarded as follows:

1. Distinction: 70.00% or above
2. Merit: 60.00% or above but less than 70.00%.
3. Pass: 50.00% or above but less than 60.00%.

For a Masters, your classification will be determined through the Programme Overall Weighted Average meeting the threshold for the relevant classification band.

Your degree algorithm provides an appropriate and reliable summary of your performance against the programme learning outcomes. It reflects the design, delivery, and structure of your programme without unduly over-emphasising particular aspects.

Programme Specific Regulations

N/A

Supporting Information
The Programme Handbook is available at: www.imperial.ac.uk/business-school/programmes/programme-information/
Imperial's entry requirements for postgraduate programmes can be found at: www.imperial.ac.uk/study/apply/postgraduate-taught/entry-requirements/
Imperial's Quality & Enhancement Framework is available at: www.imperial.ac.uk/registry/proceduresandregulations/qualityassurance
Imperial's Academic and Examination Regulations can be found at: www.imperial.ac.uk/about/governance/academic-governance/regulations
Imperial College London is an independent corporation whose legal status derives from a Royal Charter granted under Letters Patent in 1907. In 2007 a Supplemental Charter and Statutes was granted by HM Queen Elizabeth II. This Supplemental Charter, which came into force on the date of Imperial's Centenary, 8th July 2007, established Imperial as a University with the name and style of "The Imperial College of Science, Technology and Medicine". www.imperial.ac.uk/admin-services/secretariat/college-governance/charters/
Imperial College London is regulated by the Office for Students (OfS) www.officeforstudents.org.uk/advice-and-guidance/the-register/
This document provides a definitive record of the main features of the programme and the learning outcomes that you may reasonably be expected to achieve and demonstrate if you take full advantage of the learning opportunities provided. This programme specification is primarily intended as a reference point for prospective and current students, academic and support staff involved in delivering the programme and enabling student development and achievement, for its assessment by internal and external examiners, and in subsequent monitoring and review.