

Executive MBA

This document provides a definitive record of the main features of the programme and the learning outcomes that a typical student may reasonably be expected to achieve and demonstrate if s/he takes full advantage of the learning opportunities provided. This programme specification is primarily intended as a reference point for academic and support staff involved in delivering the programme and enabling student development and achievement, for its assessment by internal and external examiners, and in subsequent monitoring and review.

Programme Information

Award	Master of Business Administration and the Diploma of Imperial College (DIC)			
Programme Title	Executive MBA			
Programme code	N1UA24			
Awarding Institution	Imperial College London			
Teaching Institution	Imperial College London			
Faculty	Imperial College Business School			
Department	Imperial College Business School			
Mode and Period of Study	2 years part-time (23 months)			
Cohort Entry Point	Annually in February			
Relevant QAA Benchmark Statement(s) and/or other external reference points	Master's Degrees in Business and Management			
Total Credits	ECTS:	90	CATS:	180
FHEQ Level	Level 7 - Master's			
EHEA Level	2 nd cycle			
External Accrator(s)	AMBA , EQUIS , AACSB International			

Specification Details

Student cohort covered by specification	2016 Cohort (Students starting in February 2016)
Responsible Officer	Veronica Russell - Teaching & Quality Manager
Date of introduction of programme	1988/89
Date of programme specification/revision	09/2015

Description of Programme Contents

This is a 23 month programme starting in February. The programme starts with a block week and then attendance is from 09.00 to 19.00 on Friday and Saturday every three to four weeks.

In the first year, there are 17 attendance days between February and July and 17 attendance days between August and January. In the second year, students take their electives, the Global Immersion Week and work on their final projects. Attendance patterns vary, depending on which electives are chosen. There are a total of 24 attendance days during the electives.

An important aspect of the Executive MBA Programme is that students are expected to work effectively as a member of a syndicate group comprising five to six students. The work carried out by the syndicate contributes to the assessed coursework requirements.

PRE-PROGRAMME

Prior to the start of the programme, students will be required to take the pre-programme maths and accounting primer modules which have a pass/fail test which students must complete successfully. These ensure students have the quantitative and financial skills required for the core modules.

CORE MODULES

The MBA Induction is aimed to assist students in their return to the academic world. Several sessions are offered and they include: Return to Study Survival; Time Management and Presentation Skills. Since a significant proportion of the MBA programme and experience involves work in syndicate groups, support is also provided on the formation and functioning of these groups. The various exercises and activities undertaken as part of the Induction are designed to enable students to meet as many of their colleagues as possible at an early stage. The core subjects are: Marketing Management; Accounting and Corporate Reporting Analysis, Managerial Economics, Global Macroeconomics, Corporate Finance, Strategy, Organisational Behaviour, Corporate Innovation & Entrepreneurship and Responsible Leadership & Corporate Success. These core subjects are assessed by a combination of coursework and examination. In addition there is an on-line Quantitative Methods module which is assessed by a pass/fail test.

There is one additional core module, the Global Immersion Week, which is assessed by coursework only. The Global Immersion Week has both educational and social benefits. The educational benefits come from observing first-hand how some of the world's top companies are managed. The social benefits come from the whole group being together for one week enjoying a common experience.

The Entrepreneurship Journey is optional and can be taken in place of a sixth elective. This project includes workshops, which are facilitated by academic coaches. During the workshops students work in groups on a project, which they present in the final workshop along with a 5000 word report. This allows students to put into practice their new found skills in innovation, finance and the other core business disciplines.

ELECTIVES

In the second year, students pursue areas of interest by choosing six electives from those on offer. The choice currently includes: Advanced Company Valuation, Advanced Corporate Finance, Brand Management, Managing and Valuing Intellectual Property, International Business, Leadership, Managing Organisational Change, Consumer Behaviour, Globalisation, Operations Management, Managing Infrastructure Projects, Behavioural Finance, Management Challenges in Healthcare, Design Management, Managing Negotiations, Hi-Tech Strategy, Pricing Strategy, Private Equity, ,

Strategic Consulting Skills, Strategic Corporate Social Responsibility and Sustainability, Venture Capital Finance, Clean Technology Investment, Mergers and Acquisitions, Breakout Strategy, Family Business and Climate Change. Additional electives may be offered in subsequent years to reflect staff interests and research and not all electives will necessarily be offered each year. The electives are assessed by coursework only and take place in either the spring term or summer term depending on the combination of electives chosen.

FINAL PROJECT

Students undertake an individual project. Students choose to analyse a particular industry, management problem or aspect of the economy, usually working in close cooperation with a company (typically their employers). Many projects are similar to a consultancy assignment for a company but are expected to make effective use of management principles, models, concepts and techniques. The project represents two to three months' solid work. The individual project takes the form of a formal report of up to 15,000 words. The Project is assessed principally on the quality of the final report but also on the skill and application shown during the conduct of the Project.

Learning Outcomes

Educational aims/objectives of the programme

The programme aims/objectives are:

The programme aims to provide a conceptual framework for management thinking which draws insights from academic research into management and business practice which provides a practical overview of the problems and practices in modern management.

Students who complete the programme successfully will:

- Have a thorough grounding in the core management disciplines;
- Be able to apply analytical techniques to decision-making processes in business and to present their analyses clearly and persuasively;
- Be equipped to apply innovative thinking and leadership to the management of industry, services and enterprise on an international basis;
- Have developed their personal skill set to enhance their effectiveness as leaders and as managers.

Learning Outcomes

Knowledge and Understanding of

1. The uses and limitations of accounting information and the legal requirements governing the preparation of financial statements;
3. The uses and shortcomings of published financial accounts and command a basic knowledge of the underlying accounting information system;
4. The models of market competition that can be applied to particular business cases;
5. Key issues in financial markets and corporate finance;
6. The fundamental risk vs return trade-off in financial markets;
7. The economic forces that shape the business environment;
8. How economic models can be used to understand and make predictions about the real world;
9. How managers understand the market environment, assess strategic capabilities and formulate strategies;

10. How marketing contributes to the firm's survival and growth;
11. The ways in which organisations enact their visions of the future and how strategies are put into practice by the effective management of resources in a range of different types of organisation;
12. How organisational culture and structure can and should contribute to the achievement of broader strategic objectives;
13. The commercial potential of 'live' technology and industrial design projects;
14. The difference between a business model and a business plan;
15. The core knowledge base including the essential facts, concepts, principles and theories relevant to the chosen areas of elective specialisation.

Skills and other Attributes

Intellectual Skills

1. Integrate, analyse and evaluate new and/or abstract data and situations without guidance, using a wide range of appropriate techniques and transform such data and concepts into novel solutions;
2. Analyse a particular industry or aspect of the economy;
3. Use a conceptual framework to analyse organisations and manage people;
4. Use an internally consistent conceptual framework for thinking about the interaction between firms and markets;
5. Use the principles and tools of micro-economics to analyse real business situations at the firm and industry level.

Practical Skills

1. Give professional presentations;
2. Seek, interpret, present and use data effectively in decision-making;
3. Produce creative and realistic solutions to complex problems;
4. Use computer-based spreadsheets as an important tool for management decision-making and planning;
5. Read, interpret and analyse financial statements and evaluate the well-being and potential of a company using ratio and SWOT analysis;
6. Develop and present a proposal to a real business problem;
7. Evaluate the commercial feasibility of new business ideas;
8. Use Information Technology effectively.

Transferable Skills

1. Communicate effectively in context through oral presentations, computer processing, presentations and written reports;
2. Critically review evidence including its reliability, validity and significance;
3. Transfer techniques and solutions from one discipline to another;
4. Use Information and Communications technology;
5. Manage resources and time effectively in order to achieve intended goals;
6. Learn independently with open-mindedness and critical enquiry;
7. Learn effectively for the purpose of continuing professional development;
8. Work effectively as a team member which includes collaboration and formulating effective strategies for achieving goals when working with others. Understand individual behaviour in teams, team formation and team dynamics;

9. Clearly identify criteria for success and evaluate his or her own performance against those criteria;
10. Network effectively and how they can successfully market themselves for professional opportunities
11. Manage and value cultural differences in behaviour;
12. Assess their own personal strengths and weaknesses as a manager, a colleague and a team member;
13. Develop a lifelong learning approach to their career and leadership development.

Entry Requirements

Academic Requirement	<p>Exceptionally an acceptable professional qualification.</p> <p>The following professional qualifications are acceptable –</p> <p>Full membership of:</p> <ul style="list-style-type: none"> • Any Institute of Chartered Accountants in the UK or Ireland • Chartered Institute of Public Finance and Accounting • The Association of Chartered Certified Accountants (ACCA) <p>Associateship or Fellowship of:</p> <ul style="list-style-type: none"> • Chartered Institute of Management Accountants (CIMA)
Additional Requirements	<p>10 years' relevant postgraduate work experience.</p> <p>5 years' management experience</p> <p>Candidates are normally required to sit a careers interview and an academic interview.</p>
<p>If an applicant's maths does not seem to be at the required level, they may be asked to sit a short maths test, prior to an offer being made. Applicants who do not hold a first degree (but have suitable experience and/or professional qualification) may be eligible for an alternative entry route onto the MBA, via a Special Qualifying Examination.</p>	
English Requirement	<p>English language test: IELTS level 7 with no element below 6.5 (or equivalent).</p>

Learning & Teaching Strategy	
Scheduled Learning & Teaching Methods	<ul style="list-style-type: none"> • Lectures • Practical classes and field work • Equipment/technique demonstrations (e.g. Bloomberg, Datastream) • Seminars • Workshops, • Case studies • Group work exercises, • Formal presentations
E-learning & Blended Learning Methods	<ul style="list-style-type: none"> • Pre-programme VLE modules • On-line discussion forums • On-line lecture materials • Interactive content including video and module quizzes
Project and Placement Learning Methods	<ul style="list-style-type: none"> • Work Placement Opportunity
Assessment Strategy	
Assessment Methods	<ul style="list-style-type: none"> • Essays • Continuous assessments • Written Examinations/Tests • Multiple Choice Tests • Formal Presentations • Reports • Case Studies • Participation
Academic Feedback Policy	
<p>The School aims to provide feedback to students on coursework within two weeks and to provide provisional examination grades six weeks from the examination date. With each returned coursework assignment, a written evaluation will be provided. General feedback to the cohort is provided on examination performance. Students will not receive individual examination feedback. Students will be provided with an alpha grade. The numerical mark will only be available on completion of the programme and will be released by Registry. Grades received during the year are deemed provisional until confirmed by the External Exam Board.</p>	
Re-sit Policy	
<p>Students who fail examinations will be provided with the opportunity to re-sit. Re-sits will be with the next cohort of students. Students who fail the final project will also re-submit at the next normal opportunity (with the next cohort)</p> <p>Students who need to re-sit examinations/resubmit their final project will be required to pay a re-sit fee (unless they have had mitigating circumstances accepted to sit as a first attempt).</p>	
Mitigating Circumstances Policy	

The Business School follows the College's [Mitigating Circumstances Policy and Procedures](#)

Programme Structure

Part-time (Year One)	Pre-session	Spring Term	Summer Term	Summer Vacation	Autumn Term
Core Modules	5	6			5
Elective Modules				1	
Projects					
Part-time (Year Two)	Spring Term	Summer Term	Summer Vacation	Autumn Term	
Core Modules	1				
Elective Modules	6				
Projects				1	

Assessment Dates & Deadlines

Written Examinations	July (Part I) and January (Part II)
Coursework Assessments	Continuous
Project Deadlines	End of second year
Practical Assessments	NA

Assessment Structure

Programme Component	ECTS	% Weighting
Core Component (9 x core modules, equally weighted PLUS Personal Development Journey , zero weighted)	55	50%
Electives & Global Immersion Week Component (Global Immersion week PLUS 6 x elective modules, equally weighted)	28	45%
Project Component (1 x compulsory final project)	7	5%
Total		100%

Rules of Progression

N/A

Marking Scheme

Assessment Rules and Degree Classification:

Pass

Core Subjects (50% weighting)

An average of 50% or above in the combined mark with respect to the sum of examinations (where applicable) and coursework marks.

At least 40% in each of the examinations

At least 50% in coursework-only modules

A pass mark for the Personal Development Journey module

Electives & Global Immersion Week (45% weighting)

An average of 50% or above in the combined mark

At least 50% in each module

Project (5% weighting)

At least 50% in the Report

Merit

An average of 60% or above in each of the three components – Core Subjects, Electives and Project

Distinction

An average of 70% or above in each of the three components – Core Subjects, Electives and Project

Module List - Executive MBA												
Code	Title	Core/ Elective	Year	L&T Hours	Ind. Study Hours	Place- ment Hours	Total Hours	% Written Exam	% Course- work	% Practical	FHEQ Level	ECTS
BS0291	Pre-Programme Maths	Core	1	10	15	0	25	Not assessed			N/A	0
BS0290	Accounting Primer	Core	1	10	15	0	25	Not assessed			N/A	0
BS0207	Pre-Programme Quantitative Methods	Core	1	10	15	0	25	Not assessed			N/A	0
BS1317	Plagiarism Awareness	Core	1	10	15	0	25	Not assessed			N/A	0
BS1314	Study Skills	Core	1	10	15	0	25	Not assessed			N/A	0
	Induction	Core	1	10	0	0	10	Not assessed			N/A	0
BS0205	Marketing Management	Core	1	22	128	0	150	70%	30%	0%	7	6
BS0201	Managerial Economics	Core	1	22	128	0	150	70%	30%	0%	7	6
BS0203	Accounting and Corporate Report Analysis	Core	1	22	128	0	150	60%	40%	0%	7	6
BS0206	Organisational Behaviour	Core	1	23	129	0	152	70%	30%	0%	7	6
BS0208	Strategy	Core	1	23	127	0	150	70%	30%	0%	7	6
BS0209	Global Macroeconomics	Core	1	22	128	0	150	70%	30%	0%	7	6
BS0202	Corporate Finance	Core	1	22	128	0	150	70%	30%	0%	7	6
BS0226	Responsible Leadership and Corporate Success	Core	1	22	128	0	150	0%	100%	0%	7	6

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Code	Title	Core/ Elective	Year	L&T Hours	Ind. Study Hours	Place- ment Hours	Total Hours	% Written Exam	% Course- work	% Practical	FHEQ Level	ECTS
BS0227	Corporate Entrepreneurship and Innovation	Core	1	22	128	0	150	70%	30%	0%	7	6
BS0225	Personal Development Journey	Core	1	25	0	0	25	0%	100%	0%	7	1
BS0224	The Entrepreneurship Journey	Elective	2	24	76	0	100	0%	100%	0%	7	4
BS0223	Global Immersion Week	Core	2	35	65	0	100	0%	100%	0%	7	4
BS0228	Final Consultancy Project	Core	2	2	173	0	175	0%	100%	0%	7	7
BS0170	Advanced Company Valuation	Elective	2	24	76	0	100	0%	100%	0%	7	4
BS0125	Advanced Corporate Finance	Elective	2	24	76	0	100	0%	100%	0%	7	4
BS5503	Behavioural Finance	Elective	2	24	76	0	100	0%	100%	0%	7	4
BS0134	Brand Management	Elective	2	24	76	0	100	0%	100%	0%	7	4
BS0122	Breakout Strategy	Elective	2	24	76	0	100	0%	100%	0%	7	4
BS0176	Clean Technology Investment	Elective	2	24	76	0	100	0%	100%	0%	7	4
BS0162	Consumer Behaviour	Elective	2	24	76	0	100	0%	100%	0%	7	4
BS5505	Design Management	Elective	2	24	76	0	100	0%	100%	0%	7	4
BS0187	Globalisation	Elective	2	24	76	0	100	0%	100%	0%	7	4

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Code	Title	Core/ Elective	Year	L&T Hours	Ind. Study Hours	Place- ment Hours	Total Hours	% Written Exam	% Course- work	% Practical	FHEQ Level	ECTS
BS0161	Hi-Tech Strategy	Elective	2	24	76	0	100	0%	100%	0%	7	4
BS0183	International Business	Elective	2	24	76	0	100	0%	100%	0%	7	4
BS0135	Leadership	Elective	2	24	76	0	100	0%	100%	0%	7	4
BS0150	Managing and Valuing Intellectual Property	Elective	2	24	76	0	100	0%	100%	0%	7	4
BS0189	Managing Infrastructure Projects	Elective	2	24	76	0	100	0%	100%	0%	7	4
BS0164	Managing Negotiations	Elective	2	24	76	0	100	0%	100%	0%	7	4
BS0145	Managing Organisational Change	Elective	2	24	76	0	100	0%	100%		7	4
BS0177	Mergers and Acquisitions	Elective	2	24	76	0	100	0%	100%		7	4
BS0188	Operations Management	Elective	2	24	76	0	100	0%	100%		7	4
BS0136	Pricing Strategy	Elective	2	24	76	0	100	0%	100%		7	4
BS0178	Private Equity	Elective	2	24	76	0	100	0%	100%	0%	7	4
BS0182	Strategic Consulting Skills	Elective	2	24	76	0	100	0%	100%	0%	7	4
BS0166	Strategic Corporate Social Responsibility and Sustainability	Elective	2	24	76	0	100	0%	100%	0%	7	4

Module List - Executive MBA												
Code	Title	Core/ Elective	Year	L&T Hours	Ind. Study Hours	Place- ment Hours	Total Hours	% Written Exam	% Course- work	% Practical	FHEQ Level	ECTS
BS5506	Family Business	Elective	2	24	76	0	100	0%	100%	0%	7	4
BS5507	Climate Change	Elective	2	24	76	0	100	0%	100%	0%	7	4
BS5511	Digital Business	Elective	2	24	76	0	100	0%	100%	0%	7	4
BS0143	Venture Capital Finance	Elective	2	24	76	0	100	0%	100%	0%	7	4
	A maximum of 12 ECTS taken at approved exchange partner institution (University of St. Gallen, Switzerland - HSG)	Elective	1	Variable							7	12 (max)
	A maximum of 12 ECTS taken at approved exchange partner institution (SDA Bocconi School of Management/ Bocconi University Graduate School)	Elective	1	Variable							7	6-12
	A maximum of 12 ECTS taken at approved exchange partner institution (HEC Business School)	Elective	1	Variable							7	7-14
	A maximum of 12 ECTS taken at approved exchange partner institution (Essec Business School)	Elective	1	Variable							7	5-15

Module List - Executive MBA												
Code	Title	Core/ Elective	Year	L&T Hours	Ind. Study Hours	Place- ment Hours	Total Hours	% Written Exam	% Course- work	% Practical	FHEQ Level	ECTS
	A maximum of 6 ECTS taken at approved exchange partner institution (HHL Leipzig Graduate School of Management)	Elective	1	Variable							7	6

Supporting Information			
The Programme Handbook is available at: http://wwwf.imperial.ac.uk/business-school/programmes/programme-information/			
The Module Handbook is made available to students via the Hub once the module commences. Module descriptions are available in the Programme Handbook (link above).			
The programme's competency standards documents can be obtained from the Business School's Teaching & Quality Office.			
The College's entry requirements for postgraduate programmes can be found at: http://www3.imperial.ac.uk/entryrequirements/graduate			
The College statement on pastoral care and welfare support is available at: http://www3.imperial.ac.uk/students/welfareandadvice			
Details of Departmental arrangements for pastoral care and welfare support is available in Student Programme Handbooks.			
The College's Quality & Enhancement Framework is available at: http://www3.imperial.ac.uk/registry/proceduresandregulations/qualityassurance			
The programme is consistent with the Qualifications Framework of the European Higher Education Area which is available at: http://www.ehea.info/Uploads/qualification/QF-EHEA-May2005.pdf			
Indicators of Quality & Standards:			
<ul style="list-style-type: none"> • Triple accredited (AMBA, EQUIS, AACSB International) • The Business School is joint first for the percentage of research activity assessed as world-leading or internationally excellent (ie 4* and 3* work combined) in the 2014 Research Assessment Exercise. • Independent review of the quality of the educational provision of the Business School by the Higher Education Funding Council of England's Quality Assessment team in 1994 achieving an 'Excellent' grading. • The Business School is joint first for the percentage of research activity assessed as world-leading or internationally excellent (ie 4* and 3* work combined) in the 2014 Research Assessment Exercise. • Range of prizes awarded by Service and Industry for student achievement on the modules • Membership of EFMD, the Association of Business Schools (ABS) and AACSB International 			
Modifications			
Introduce new elective module BS5511 (Digital Business)	Programmes Committee	06 January 2017	Chair's action