

Full-time MBA

This document provides a definitive record of the main features of the programme and the learning outcomes that a typical student may reasonably be expected to achieve and demonstrate if s/he takes full advantage of the learning opportunities provided. This programme specification is intended as a reference point for prospective students, current students, external examiners and academic and support staff involved in delivering the programme and enabling student development and achievement.

Programme Information				
Programme Title	Full-time MBA			
Award(s)	Master of Business Administration			
Programme Code	N1UD			
Awarding Institution	Imperial College London			
Teaching Institution	Imperial College London			
Faculty	Imperial College Business School			
Department	Imperial College Business School			
Mode and Period of Study	1 calendar year full-time (12 months)			
Cohort Entry Points	Annually in September			
Relevant QAA Benchmark Statement(s) and/or other external reference points	Master's Degrees in Business and Management			
Total Credits	ECTS:	90	CATS:	180
FHEQ Level	Level 7			
EHEA Level	2 nd cycle			
External Accrator(s)	AMBA EQUIS AACSB International			
Specification Details				
Student cohorts covered by specification	2016/17 entry			
Person responsible for the specification	Veronica Russell, Teaching & Quality Manager			
Date of introduction of programme	1990			
Date of programme specification/revision	September 2016			

Description of Programme Contents
<p>The Full-time MBA is intensive and is offered over 12 months starting in September. The programme combines academic rigour and practical relevance. There is a careful balance of teaching and learning, individual and group work. Case study methodology and class-based discussions are used to strengthen the conceptual, analytical and problem solving skills of the participants in real situations. In addition, there are regular seminars by external expert speakers.</p> <p>The programme comprises 13 core modules and a choice of 6 elective modules which cover all of the key management and business disciplines. The programme also uses a number of integrative modules to bring learning together and allow students to develop and put into practice what they have covered in the core modules. These include a Global Experience Week, a Business Simulation, an Imperial Innovation Challenge a Consulting Project or Innovation, Entrepreneurship & Design project and a final individual project or internship report.</p>
Learning Outcomes
<p>The Imperial Graduate Attributes are a set of core competencies which we expect students to achieve through completion of any Imperial College degree programme. The Graduate Attributes are available at: www.imperial.ac.uk/students/academic-support/graduate-attributes</p>
Educational aims/objectives of the programme
<p>The Full-time MBA programme aims to:</p> <ul style="list-style-type: none"> • Provide conceptual frameworks for management thinking which draw insights from academic research into the challenges of management and business practice in today's organisations. • Develop individuals to manage successfully and ethically across a range of organisations in an increasingly global, diverse and dynamic business environment. <p>Students who complete the programme successfully will:</p> <ul style="list-style-type: none"> • Gain a thorough and integrated understanding of the various disciplines that contribute to the study of management; • Be able to apply analytical techniques to organisational decision-making processes and to present their analyses clearly and persuasively ; • Be equipped to apply innovative thinking to complex business issues in a range of organisational contexts; • Have enhanced their personal and professional skills for management and leadership.
Knowledge and Understanding of
<ol style="list-style-type: none"> 1. The uses and limitations of accounting information and the legal requirements governing the preparation of financial statements; 2. The uses and shortcomings of published financial accounts and command a basic knowledge of the underlying accounting information system; 3. The models of market competition that can be applied to particular business cases; 4. Key issues in financial markets and corporate finance; 5. The fundamental risk vs return trade-off in financial markets; 6. The economic forces that shape the business environment;

7. How economic models can be used to understand and make predictions about the real world;
8. How managers understand the market environment, assess strategic capabilities and formulate strategies;
9. How marketing contributes to the firm's survival and growth;
10. The ways in which organisations enact their visions of the future and how strategies are put into practice by the effective management of resources in a range of different types of organisation;
11. How organisational culture and structure can and should contribute to the achievement of broader strategic objectives;
12. The commercial potential of 'live' technology and industrial design projects;
13. The difference between a business model and a business plan;
14. The core knowledge base including the essential facts, concepts, principles and theories relevant to the chosen areas of elective specialisation.

Skills and other Attributes

Intellectual Skills

1. Integrate, analyse and evaluate new and/or abstract data and situations without guidance, using a wide range of appropriate techniques and transform such data and concepts into novel solutions;
2. Analyse a particular industry or aspect of the economy;
3. Use a conceptual framework to analyse organisations and manage people;
4. Use an internally consistent conceptual framework for thinking about the interaction between firms and markets;
5. Use the principles and tools of micro-economics to analyse real business situations at the firm and industry level.

Practical Skills

1. Give professional presentations;
2. Seek, interpret, present and use data effectively in decision-making;
3. Produce creative and realistic solutions to complex problems;
4. Use computer-based spreadsheets as an important tool for management decision-making and planning;
5. Read, interpret and analyse financial statements and evaluate the well-being and potential of a company using ratio and SWOT analysis;
6. Develop and present a proposal to a real business problem;
7. Evaluate the commercial potential of 'live' technology projects;
8. Effectively use Information Technology.

Transferable Skills

1. Communicate effectively in context through oral presentations, computer processing, presentations and written reports;
2. Critically review evidence including its reliability, validity and significance;
3. Transfer techniques and solutions from one discipline to another;
4. Use Information and Communications technology;
5. Manage resources and time effectively in order to achieve intended goals;
6. Learn independently with open-mindedness and critical enquiry;

7. Learn effectively for the purpose of continuing professional development;
8. Work effectively as a team member which includes collaboration and formulating effective strategies for achieving goals when working with others. Understand individual behaviour in teams, team formation and team dynamics;
9. Clearly identify criteria for success and evaluate his or her own performance against those criteria;
10. Network effectively;
11. Manage and value cultural differences in behaviour;
12. Assess their own personal strengths and weaknesses as a manager, a colleague and a team member.

Entry Requirements

Academic Requirement

Normally a UK Honours Degree at 2:1 or equivalent.

Non-academic Requirements

Exceptionally an acceptable professional qualification.

The following professional qualifications are acceptable –

Full membership of:

- Any Institute of Chartered Accountants in the UK or Ireland
- Chartered Institute of Public Finance and Accounting
- The Association of Chartered Certified Accountants (ACCA)

Associateship or Fellowship of:

- Chartered Institute of Management Accountants (CIMA)

Candidates are normally required to either undertake a Graduate Management Admission Test (GMAT) and achieve a minimum score of 600, or alternatively a Graduate Record Examination (GRE) test and achieve minimum scores of 156 (new test) or 550 (old test) in the verbal, and 158 (new test) or 740 (old test) in the quantitative sections. 3 years' relevant postgraduate work experience.

Candidates are normally required to sit a careers interview and an academic interview.

If an applicant's maths does not seem to be at the required level, they may be asked to sit a short maths test, prior to an offer being made. Applicants who do not hold a first degree (but have suitable experience and/or professional qualification) may be eligible for an alternative entry route onto the MBA, via a Special Qualifying Examination.

English Language Requirement

English language test: IELTS level 7 with no element below 6.5 (or equivalent).

The programme's competency standards documents can be found requested from the Business School's Teaching & Quality Office.

Learning & Teaching Strategy	
Scheduled Learning & Teaching Methods	<ul style="list-style-type: none"> • Lectures • Practical classes and field work • Equipment/technique demonstrations (e.g. Bloomberg, Datastream) • Seminars • Workshops • Case studies • Group work exercises • Formal presentations
E-learning & Blended Learning Methods	<ul style="list-style-type: none"> • Pre-programme VLE modules • On-line discussion forums • On-line lecture materials • Interactive content including video and module quizzes
Project and Placement Learning Methods	<ul style="list-style-type: none"> • Work Placement Opportunity
Assessment Strategy	
Assessment Methods	<ul style="list-style-type: none"> • Essays • Continuous assessments • Written Examinations/Tests • Multiple Choice Tests • Formal Presentations • Reports • Case Studies • Participation
Academic Feedback Policy	
<p>The School aims to provide feedback to students on coursework within two weeks and to provide provisional examination grades six weeks from the examination date. With each returned coursework assignment, a written evaluation will be provided. General feedback to the cohort is provided on examination performance. Students will be provided with an alpha grade. The numerical mark will only be available on completion of the programme and will be released by Registry. Grades received during the year are deemed provisional until confirmed by the External Exam Board.</p>	
Re-sit Policy	
<p>The College's Policy on Re-sits is available at: www.imperial.ac.uk/registry/exams/resit</p>	
Mitigating Circumstances Policy	
<p>The College's Policy on Mitigating Circumstances is available at: www.imperial.ac.uk/registry/exams</p>	

Programme Structure					
Full-time	Pre-session	Autumn Term	Spring Term	Summer Term	Summer Vacation
Core Modules	3	9	4	2	3
Elective Modules			6		
Projects					1
Assessment Dates & Deadlines					
Written Examinations		December and February (for the core modules)			
Coursework Assessments		Continuous			
Project Deadlines		Late August			
Practical Assessments		N/A			
Assessment Structure					
Programme Component			ECTS	% Weighting	
13 x Core Modules: all modules are equally weighted with the exception of the Strategic Problem Solving module which is 50% weighted relative to the other core modules			34.6	40%	
6 x Electives & Personal Leadership Journey: all elective modules are equally weighted (5% each). Consulting/IE&D Project (12.5%) The Personal Leadership Journey is pass/fail and therefore not weighted.			26.4	37.5%	
Integrative: Modules are weighted as follows Individual Project OR Internship Report 10% Global Experience Week 6.25% Imperial Innovation Challenge 6.25%			29	22.5%	
Total			90	100%	

Marking Scheme
<p>Pass</p> <p>Core Modules (40% weighting: All modules are equally weighted with the exception of Strategic Problem Solving which has a 0.5 weighting)</p> <ul style="list-style-type: none"> • An average of 50% or above in the combined mark with respect to the sum of examinations (where applicable) and coursework marks. • At least 40% in each of the examinations • At least 50% in coursework-only modules <p>Electives, Group Consulting Project (GCP) or IE&D Project & Personal Leadership Journey (37.5% weighting: Electives 25%; Group Consulting Project or IE&D Project 12.5% and Personal Leadership Journey pass/fail)</p> <ul style="list-style-type: none"> • An average of 50% or above in the combined mark • At least 50% in each elective* • A pass mark for the Personal Leadership Journey • At least 50% in the Consulting or IE&D Project <p>*Students who take Finance suite modules as electives will be required to achieve a mark of at least 40% in the exam</p> <p>Imperial Innovation Project, Individual Project (Perspectives on Practice), Global Experience Week & Capstone (22.5% weighting: Imperial Innovation Challenge 6.25%; Individual Project 10%; Global Experience Week 6.25% and Capstone Pass/Fail</p> <ul style="list-style-type: none"> • At least 50% in the Global Experience Week • At least 50% in the Imperial Innovation Project • At least 50% in Perspectives on Practice (Individual Project) <p>Merit</p> <ul style="list-style-type: none"> • An average of 60% or above in each of the three components as listed above • At least 60% in the Perspectives on Practice (Individual Project) <p>Distinction</p> <ul style="list-style-type: none"> • An average of 70% or above in each of the three components as listed above • At least 70% in the Perspectives on Practice (Individual Project)

Indicative Module List

Code	Title	Core/ Elective	L&T Hours	Ind. Study Hours	Place- ment Hours	Total Hours	% Written Exam	% Course- work	% Practical	FHEQ Level	ECTS
	Pre-Programme Maths	Core	30	0	0	30	Not assessed			7	0
	Pre-Programme Accounting	Core	40	0	0	40	Not assessed			7	0
	Pre-Programme Quantitative Methods	Core	40	0	0	40	Not assessed			7	0
	Immersion Week	Core	37	0	0	37	Not assessed			7	0
BS1317	Plagiarism Awareness	Core	10	15	0	25	Not assessed			7	0
BS1314	Study Skills	Core	10	15	0	25	Not assessed			7	0
BS5027	Careers & Professional Development	Core	54	108	0	162	Not assessed			7	0
BS5017	Personal Ethics & Core Values	Core	10	0	0	10	Not assessed			7	0
BS5025	Intelligent Business Speaker Series	Core	10	0	0	10	Not assessed			7	0
BS5026	European Trip	Core	18	0	0	18	Not assessed			7	0
BS5024	Business Simulation	Core	35	70	0	105	Not assessed			7	0
BS5001	Accounting	Core	22	48	0	70	60%	40%	0%	7	2.8
BS5008	Innovation & Entrepreneurship	Core	20	50	0	70	0%	100%	0%	7	2.8
BS5002	Business Economics	Core	22	48	0	70	70%	30%	0%	7	2.8

Indicative Module List

Code	Title	Core/ Elective	L&T Hours	Ind. Study Hours	Place- ment Hours	Total Hours	% Written Exam	% Course- work	% Practical	FHEQ Level	ECTS
BS5004	Corporate Finance	Core	22	48	0	70	70%	30%	0%	7	2.8
BS5018	Decision Analytics	Core	30	40	0	70	40%	60%	0%	7	2.8
BS5019	Marketing	Core	22	48	0	70	50%	50%	0%	7	2.8
BS5005	Organisational Behaviour	Core	20	50	0	70	0%	100%	0%	7	2.8
BS5003	Strategy	Core	20	50	0	70	0%	100%	0%	7	2.8
BS5006	Investments & Risk Management	Core	22	48	0	70	70%	30%	0%	7	2.8
BS5020	Macroeconomics	Core	22	48	0	70	50%	50%	0%	7	2.8
BS5021	Operations	Core	20	50	0	70	50%	50%	0%	7	2.8
BS5022	Design Thinking & Innovative Problem Solving	Core	20	50	0	70	0%	70%	30%	7	2.8
BS5016	Strategic Problem Solving	Core	18	7	0	25	0%	100%	0%	7	1.0
BS5010	Personal Leadership Journey	Core	60	0	0	60	0%	100%	0%	7	2.4
BS0170	Advanced Company Valuation	Elective	24	76	0	100	0%	100%	0%	7	4.0
BS0125	Advanced Corporate Finance	Elective	24	76	0	100	0%	100%	0%	7	4.0
BS5422	Advanced Strategy	Elective	24	76	0	100	0%	100%	0%	7	4.0

Indicative Module List

Code	Title	Core/ Elective	L&T Hours	Ind. Study Hours	Place- ment Hours	Total Hours	% Written Exam	% Course- work	% Practical	FHEQ Level	ECTS
BS5508	Banking and FinTech: Strategies and Challenges	Elective	24	76	0	100	0%	100%	0%	7	4.0
BS5503	Behavioural Finance	Elective	24	76	0	100	0%	100%	0%	7	4.0
BS0134	Brand Management	Elective	24	76	0	100	0%	100%	0%	7	4.0
BS0122	Breakout Strategy	Elective	24	76	0	100	0%	100%	0%	7	4.0
BS0166	Sustainability and Competitive Advantage. Rethinking Value Creation	Elective	24	76	0	100	0%	100%	0%	7	4.0
BS0176	Clean Technology Investment	Elective	24	76	0	100	0%	100%	0%	7	4.0
BS5507	Climate Change, Business & Finance	Elective	24	76	0	100	0%	100%	0%	7	4.0
BS0162	Consumer Behaviour	Elective	24	76	0	100	0%	100%	0%	7	4.0
BS5505	Design Management	Elective	24	76	0	100	0%	100%	0%	7	4.0
BS5506	Family Business	Elective	24	76	0	100	0%	100%	0%	7	4.0
BS0187	Globalisation	Elective	24	76	0	100	0%	100%	0%	7	4.0
BS0161	Hi-tech Strategy	Elective	24	76	0	100	0%	100%	0%	7	4.0
BS0183	International Business	Elective	24	76	0	100	0%	100%	0%	7	4.0
BS5009	Leading Change and Transformation	Elective	24	76	0	100	0%	100%	0%	7	4.0

Indicative Module List

Code	Title	Core/ Elective	L&T Hours	Ind. Study Hours	Place- ment Hours	Total Hours	% Written Exam	% Course- work	% Practical	FHEQ Level	ECTS
BS0135	Leadership	Elective	24	76	0	100	0%	100%	0%	7	4.0
BS5504	Management Challenges in Healthcare	Elective	24	76	0	100	0%	100%	0%	7	4.0
BS0189	Managing Infrastructure Projects	Elective	24	76	0	100	0%	100%	0%	7	4.0
BS0164	Managing Negotiations	Elective	24	76	0	100	0%	100%	0%	7	4.0
BS5509	Strategic Networks for Innovation and Change	Elective	24	76	0	100	0%	100%	0%	7	4.0
BS0145	Leading & Executing Strategic Change	Elective	24	76	0	100	0%	100%	0%	7	4.0
BS0177	Mergers & Acquisitions	Elective	24	76	0	100	0%	100%	0%	7	4.0
BS0136	Pricing Strategy	Elective	24	76	0	100	0%	100%	0%	7	4.0
BS0178	Private Equity	Elective	24	76	0	100	0%	100%	0%	7	4.0
BS5510	Topics in Asset Management	Elective	24	76	0	100	0%	100%	0%	7	4.0
BS5511	Digital Business	Elective	24	76	0	100	0%	80%	20%	7	4.0
BS0143	Venture Capital and Growth Finance	Elective	24	76	0	100	0%	100%	0%	7	4.0
BS2038	Corporate Law and Corporate Tax Strategy	Elective	29	146	0	175	50%	50%	0%	7	7.0
BS0346	Corporate Strategy and Dynamic Competition	Elective	29	146	0	175	70%	30%	0%	7	7.0

Formatted Table

Indicative Module List

Code	Title	Core/ Elective	L&T Hours	Ind. Study Hours	Place- ment Hours	Total Hours	% Written Exam	% Course- work	% Practical	FHEQ Level	ECTS
BS0344	Macroeconomics and Finance for Practitioners (International elective)	Elective	29	146	0	175	55%	45%	0%	7	7.0
BS0347	Wealth Management and Alternative Investments	Elective	29	146	0	175	70%	30%	0%	7	7.0
BS0350	Real Estate Investment	Elective	29	146	0	175	50%	50%	0%	7	7.0
BS5012/ 5013	Consulting Project OR IE&D Project	Core (Choice)	125	0	0	125	0%	100%	0%	7	5
BS5014	Imperial Innovation Challenge	Core	25	75	0	100	0%	100%	0%	7	4
BS5011	Global Experience Week	Core	35	65	0	100	0%	100%	0%	7	4
BS5000/ 5023	Project OR Internship Report	Core (Choice)	0	400	0	400	0%	100%	0%	7	16
BS5015	Capstone Week	Core	15	10	0	25	0%	100%	0%	7	1
	A maximum of 12 ECTS taken at approved exchange partner institution (University of St.Gallen, Switzerland - HSG)	Variable								7	2.5 - 12
	A maximum of 12 ECTS taken at approved exchange partner institution (HEC Business School)	Variable								7	7.0 - 14.0
	A maximum of 12 ECTS taken at approved exchange partner institution (SDA Bocconi School of Management)	Variable								7	4.0 - 12.0

Indicative Module List

Code	Title	Core/ Elective	L&T Hours	Ind. Study Hours	Place- ment Hours	Total Hours	% Written Exam	% Course- work	% Practical	FHEQ Level	ECTS
	A maximum of 6 ECTS taken at approved exchange partner institution (Bocconi University Graduate School)					Variable				7	6.0
	A maximum of 12 ECTS taken at approved exchange partner institution (Essec Business School)					Variable				7	8.0 - 12.0
	A maximum of 12 ECTS taken at approved exchange partner institution (Essec Asia- Pacific)					Variable				7	5.0 - 12.0
	6 ECTS taken at approved exchange partner institution (HHL Leipzig Graduate School of Management)					Variable				7	6.0
	A maximum of 12 ECTS taken at approved exchange partner institution (Fudan University)					Variable				7	1.0 - 12.0
	A maximum of 12 ECTS taken at approved exchange partner institution (Warsaw School of Economics)					Variable				7	3.0 - 6.0
	A maximum of 12 ECTS taken at approved exchange partner institution (Chinese University of Hong Kong)					Variable				7	8.0 - 12
	A maximum of 12 ECTS taken at approved exchange partner institution (ESADE Business and Law School)					Variable				7	3.0 - 12

Indicative Module List

Code	Title	Core/ Elective	L&T Hours	Ind. Study Hours	Place- ment Hours	Total Hours	% Written Exam	% Course- work	% Practical	FHEQ Level	ECTS
	A maximum of 12 ECTS taken at approved exchange partner institution (Rotterdam School of Management)	Variable								7	6.0 - 12.0

Supporting Information			
The Programme Handbook is available at: http://wwwf.imperial.ac.uk/business-school/programmes/programme-information/			
The Module Handbook is made available to students via the Hub once the module commences. Module descriptions are available in the Programme Handbook (link above).			
The College's entry requirements for postgraduate programmes can be found at: www.imperial.ac.uk/study/pg/apply/requirements			
The College's Quality & Enhancement Framework is available at: www.imperial.ac.uk/registry/proceduresandregulations/qualityassurance			
The College's Academic and Examination Regulations can be found at: http://www3.imperial.ac.uk/registry/proceduresandregulations/regulations			
Imperial College is an independent corporation whose legal status derives from a Royal Charter granted under Letters Patent in 1907. In 2007 a Supplemental Charter and Statutes was granted by HM Queen Elizabeth II. This Supplemental Charter, which came into force on the date of the College's Centenary, 8th July 2007, established the College as a University with the name and style of "The Imperial College of Science, Technology and Medicine". http://www.imperial.ac.uk/admin-services/secretariat/college-governance/charters-statutes-ordinances-and-regulations/			
Imperial College London is regulated by the Higher Education Funding Council for England (HEFCE) http://www.hefce.ac.uk/reg/of/			
Modifications			
Remove the "Consulting/IE&D Project" from the integrative section of "assessment structure" table as was duplicated in error	N/A	N/A	N/A