

Renáta Kosová

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Education:

- 1999-2004 **UNIVERSITY OF MICHIGAN BUSINESS SCHOOL (ROSS)**, Ann Arbor, MI, USA.
Ph.D. in Business Administration (2004).
- 1999-2002 **UNIVERSITY OF MICHIGAN**, Ann Arbor, MI, USA.
MA in Economics (2002).
- 1998-1999 **SYRACUSE UNIVERSITY, Dept. of Economics**, Syracuse, NY, USA.
Ph.D. program in economics (1st year).
- 1996-1998 **CENTRAL EUROPEAN UNIVERSITY (CEU)**, Budapest, Hungary.
MA in Economics (1998).
1997-1998: CEU, Dept. of Economics, Budapest, Hungary.
1996-1997: The University of Essex, Dept. of Economics, UK.
- 1993-1998 **COMENIUS UNIVERSITY**, Bratislava, Slovakia.
BA (1996) and MA (1998) in Business Administration.
1996: EU Tempus Program - STATE UNIV. OF GRONINGEN, Dept. of Economics,
Groningen, Netherlands (1 semester).

Employment History:

- 2013- Associate Professor of Economics, *Imperial College London - Business School (ICBS)*, London, UK.
- 2014- Jan' 18 Program Director of the "MSc in Economics & Strategy for Business", ICBS.
- 2007-2013 Assistant Professor – Strategy; *The School of Hotel Administration, Cornell University*, Ithaca, NY, USA.
- 2007 Assistant Professor of International Business and International Affairs, *School of Business & Public Management; The Elliot School of International Affairs, The George Washington University*, Washington, DC, USA.
- 2004 –2006 Assistant Professor of International Business, *School of Business & Public Management The George Washington University*, Washington, DC, USA.
- 1999-2004 Teaching and research assistantships, *University of Michigan Business School (Ross)*, Ann Arbor, MI, USA.
- 1998-1999 Teaching assistant, *Syracuse University, Dept. of Economics*, Syracuse, NY, USA.
- 1994 Internship, *C&C - Consulting firm*, Brno, The Czech Republic.

Research Interests:

Applied Microeconomics & Industrial Organization – analyses of firm operations & performance; firm and industry dynamics; theory of the firm; economic impact assessment; policy evaluation.

Organizational Economics – agency problems; corporate governance; incentives & contract theory; franchising; service industries.

International Economics & Business – foreign direct investment (FDI); impact of multinational corporations; globalization, firm strategy and economic development.

Teaching Interests:

Business Economics; Organizational Economics; Strategy and Policy, International Business; Strategic Management; Empirical Research Methods.

Publications:

Academic Journals:

- *Minimum Wage Increases and Employer Performance: Role of Employer Heterogeneity*, (with Meghana Ayyagari and Sumit Agarwal). Management Science, accepted.
- *Does Competition Benefit Complements? Evidence from Airlines and Hotels* (with Silke Forbes), Management Science, accepted.
- *An Empirical Analysis of Self-Enforcement Mechanisms: Evidence from Hotel Franchising*, (with Giorgo Sertsios), Management Science, 64(1), 2018: 43–63.
- *Boom and Gloom*, (with Paul Povel, Giorgo Sertsios and Praveen Kumar) Journal of Finance, 71(5), 2016: 2287–2332.
- *Organizational Form and Performance: Evidence from the Hotel Industry*, (with Francine Lafontaine and Rozenn Perrigot), The Review of Economics and Statistics, 95(4), 2013: 1303-1323.
- *Agency and Compensation: Evidence from the Hotel Industry*, (with Matt Freedman), the Journal of Law, Economics and Organization, 30(1), 2014: 72-103.
- *Post-Sale Service and the Limits of Reputation*, (with Scott Masten) Industrial and Corporate Change, 22 (6), 2013: 1663-1698.
- *Inter-Industry Employment Spillovers from Tourism Inflows*, (with Vrinda Kadiyali), Regional Science and Urban Economics, 43(2), 2013: 272-281.
- *The Terrorist Attacks of 9/11 and the Financial Crisis of 2008: The Impact of External Shocks on U.S. Hotel Performance*, (with Cathy Enz), Cornell Hospitality Quarterly, 53 (4), 2012: 308 - 325.
- *Much Ado about Chains: A Research Agenda*, (with Francine Lafontaine), International Journal of Industrial Organization, 30 (3), 2012: 303-308.
- *Agglomeration, Product Heterogeneity and Firm Entry*, (with Matt Freedman), Journal of Economic Geography, 12, 2012: 601-626.

- *Understanding Franchising: A New Look at U.S. Franchisor Activities*, (with Francine Lafontaine), Économies et Sociétés, Série “Dynamique Technologique et Organisation” (the leading article in the special issue on franchising), 13 (6), 2011: 873-892.
- *Do Foreign Firms Crowd out Domestic Firms? Evidence from the Czech Republic*, The Review of Economics and Statistics, Nov. 2010, 92(4): 861-881.
- *Survival and Growth in Retail and Service Industries: Evidence from Franchised Chains*, (with Francine Lafontaine), Journal of Industrial Economics, 58(3), 2010: 542-578.
- *Does FDI Facilitate Domestic Entry? Evidence from the Czech Republic*, (with Meghana Ayyagari), Review of International Economics, 18(1), 2010: 14-29.
- Book Review: *Foreign Direct Investment. Six Country Case Studies*, ed. by Y.A. Wei and V.N. Balasubramanyam, Comparative Economic Studies, 49 (3), 2007: 470-472.

Cornell Center for Hospitality Research (CHR) and Other Publications:

- *Age, Size and Survival and Growth of Franchised Chains*. CHR Research Brief, 2(2), 2012.
- *Benefits from Agglomeration Within and Between Hotel Segments*. CHR Research Brief, 2(1), 2012.
- *The Impact of Terrorism and Economic Shocks on U.S. Hotels*, (with Cathy Enz and Mark Lomanno (STR)), CHR Report, Feb. 2011, 11(5): 4 -17.
- *Globalization and International Strategies*, in Cornell Handbook of Applied Hospitality Strategy, Cathy A. Enz (Ed.), Newbury Park, CA: Sage Publications, Inc., 2010: 999-1006.
- *Case: Starwood Hotels and Resorts Brings Aloft to India*, in Hospitality Strategic Management: Concepts and Cases, 2nd ed., by Cathy Enz, Wiley Publishing Company, 2009.

Working Papers & Research in Progress:

- *Organizational Change, Scale, Scope and Firm Efficiency: Evidence from the Healthcare Sector*, (with Marisa Miraldo, Giorgia Marini and Mujaheed Shaikh).
- *Fintech Failures and Investors' Trust* (with Alex Michaelides).
- *Scale, Scope, Ownership Changes, and Performance*, (with Francine Lafontaine and Bo Zhao).
- *Handbook on the Economics of Franchising*, (with Francine Lafontaine).

Academic Honors, Recognitions and Awards:

- 2021 *JEMS Reviewer Certificate* – for reviewer services to *Journal of Economics & Management Strategy (JEMS)*.
- 2020 *JEMS Reviewer Certificate*
- 2019 *Julia Higgins Award* – for significant contribution to the support of academic women at the Imperial College.
- 2017 Official recognition by *Imperial College London* – for excellent work & service at Imperial College Business School.
- 2005 The winner of the *The Gunnar Hedlund Award* - best dissertation in International Business (3 finalists nominated). Awarded by the Institute of International Business, Stockholm School of Economics, and European International Business Academy. (10,000 euros)
- 2005 The winner of the *Richard N. Farmer Dissertation Award* (4 finalists nominated). Awarded by the Academy of International Business. (\$1,500)
- 2005 A finalist for the *Barry M. Richman Dissertation Award* (3 finalists nominated). Academy of Management, International Management Division.
- 2005 *Beta Gamma Sigma* - Academic Honor Society, Univ. of Michigan Business School (Ross).
- 2003 *Best Dissertation Proposal Award*, Academy of International Business-CIBER.
- 2003 *Delta Epsilon Iota* - Academic Honor Society, University of Michigan.
- 2001 *Thomas William Leabo Award*, University of Michigan Business School (Ross). (for excellence during PhD studies)
- 1999 *Phi Beta Delta* - Honor for Society of International Scholars, Syracuse University.

Competitive Scholarships and Grants:

- 2010 *CHR (Center for Hospitality Research) Research Stipend*, Cornell University.
- 2009 *Institute for Social Sciences Small Grant*, Cornell University.
- 2007 *George Washington Institute of Public Policy (GWIPP) Research Scholar Grant*. (Grant returned due to leave from GWU).
- 2006 *CIBER Research Grant*, the George Washington University.
ACES (American Consortium on European Union Studies) Working Paper Series Grant.
ACES Research Seed Grant.
- 2004 *CIBER Research Grant*, University of Michigan.
- 2003-2004 *Horace Rackham Predoctoral Fellowship*, University of Michigan. (University-wide competition)
- 2003 *PhD Fellowship*, University of Michigan Business School (Ross).
- 1999-2003 *Gessner Fellowship*, University of Michigan Business School (Ross). (for excellent progress in the doctoral program)
- 1998 *Open Society Fund*. (supplementary grant for the first year of Ph.D. studies at Syracuse University)
Ace-Phare Research Grant, The Institute of Advanced Studies, Vienna, Austria. (covered a 4-week research period for MA thesis at University of Siena, Italy)
Student Research Grant, Central European University (CEU), Budapest, Hungary.
- 1996-1998 *Open Society Fund Scholarship*.
- 1995 *European Union TEMPUS Program Scholarship*.

Teaching Experience:

Imperial College London – Business School.

- MSc Economics & Strategy for Business: *Information, Incentives and Contracts; Consulting Projects*; online primers: *Strategy, Math and Data Tools & Evidence*.
- (Weekend) Executive MBA Program: *Managerial Economics*.
- Saudi Aramco MBA Program (SAMBA): *Managerial Economics*
- Supervision of various final projects/theses - MSc, MBA, Executive & Global MBA students.

Cornell University, School of Hotel Administration.

2011 *Teaching Excellence Certificate*, Cornell University – Center for Teaching Excellence.

- Graduate Program (elective course): *Firm and Global Business Environment, HADM 6141*.
- Undergraduate Program (core course; seniors): *Strategic Management, HADM 4410*.

George Washington University, School of Business.

- (Accelerated) MBA Program: *The World Economy, MBAD 240*.
- MBA Program: *International Business Strategy, IBUS 264*.
- BA Program (core course): *Introduction to International Business, IBUS 160*.

University of Michigan Business School (Ross).

- Executive MBA Program (teaching assistant): *Quantitative Skills Workshop; Economics of Business, EMBA 604*.
- Undergraduate Program: *World Economy, CSIB 310*.

Syracuse University, Dept. of Economics.

- Undergraduate Program (teaching assistant): *Principles of Macroeconomics, ECN 102*.

Service:

Professional Affiliations:

- AEA- The American Economic Association
- SIOE - Society for Institutional & Organizational Economics
- IOS - Industrial Organization Society

Imperial College London - Business School.

2019- Imperial College REF-EDI (Equality, Diversity, Inclusion) Committee.

2019- ICBS Electives Committee.

2016- 2019 Chair of Diversity Committee; Member of Management Board (ICBS).

2014- 2018 Program Director of the “MSc Economics & Strategy for Business” (ICBS).

2013- Member of faculty recruiting search cttee’s for: economics, accounting, strategy (ad hoc), marketing (ad-hoc).

Cornell University, School of Hotel Administration.

2010-2011 Faculty search committee in Environmental & Energy Economics & Sustainable Enterprise.
Ad-hoc grant reviewer for Cornell Institute of Social Sciences.

2009-2013 Faculty transition advisor – advising more than 20 freshmen students each semester.

2008-2010 Undergraduate Admissions Interview Team member.

George Washington University, School of Business.

2006-2007 Research Committee member.

2004-2006 Undergraduate Core Curriculum Faculty Committee member.

2006 Undergraduate Awards Selection Committee member.

2005-2006 Gellman Library Committee member.

2004-2005 Departmental repr.- *Sophomore Mintz Getaway* and *Freshman Year Development Programs*.

Ad-Hoc Referee to:

Cornell Hospitality Quarterly; Cornell Hospitality Reports; Economics Bulletin; European Economic Review; Empirical Economics; International Journal of Industrial Organization; Journal of Law & Economics; Journal of Law, Economics and Organization; Journal of Economics and Management Strategy; Journal of Industrial Economics; Journal of International Business Studies; Journal of Management Studies; Journal of Regional Science; Journal of Retailing; Journal of Urban Economics; Management Science; Marketing Science; Oxford Bulletin of Economics and Statistics; Review of Economics and Statistics; Review of Industrial Organization; Regional Science & Urban Economics; Strategic Management Journal; The Scandinavian Journal of Economics; The Economics of Transition; World Development; National Science Foundation (NSF); The Czech Economic Review and the reports for the Czech National (Central) Bank.

Conferences, Workshops & Paper Presentations:

- *Theory and Applications of Contracts* conference (forthcoming) – Imperial College London, June-July 2022. Co-organizing & participating at the conference hosted and supported by Brevan Howard Centre for Financial Analysis and ICBS.
- *SIOE – Society for Institutional & Organizational Economics*, Toronto, June 2022. (Member of the Program Committee – reviewed & selected the papers for the program).
- *An afternoon with Wendy Tan, CEO of Intrinsic – A new (robot-software) Alphabet Company*, Imperial College London – Robotics Forum, Dec. 2021. (Panelist in discussion).
- *Future Polarized Labor Markets, Robots and Economic Policy Reforms*, Imperial College London, March 08, 2021. (Co-organizer and moderator of the online workshop conducted in cooperation between Dept. of Economics & Public Policy and Imperial Robotics Forum).
- *IIOC - International Industrial Organization Conference*, Philadelphia, May 2020. (Paper accepted; conference cancelled due to COVID-19).
- *SIOE – Society for Institutional & Organizational Economics*, Stockholm, June 2019.
- *SIOE – Society for Institutional & Organizational Economics*, Montréal, June 2018. (Session Chair).
- *IIOC - International Industrial Organization Conference*. Indianapolis, April 2018.
- *ISA - Industry Studies Association Conference*. Washington, DC, May 2017. (Paper presentation)
- *IIOC - International Industrial Organization Conference*. Boston, April 2017. (Discussant and ad-hoc Session Chair)
- *Intangibles & Productivity: Micro and Macro Empirical Approaches*, ESRC workshop, London, December, 2016.
- *IIOC - International Industrial Organization Conference*. Philadelphia, April 2016.

- *AEA – American Economic Association Conference*. San Francisco, January 2016.
- *IIOC - International Industrial Organization Conference*. Boston, April 2015.
- *AEA – American Economic Association Conference*. Boston, January 2015. (Discussant).
- *ISNIE- International Society for New Institutional Economics* conference, Durham, NC, June 2014. (Paper presentation)
- *IIOC - International Industrial Organization Conference*. Chicago, April 2014. (Discussant).
- *AEA – American Economic Association Conference*. Philadelphia, January 2014.
- *IIOC - International Industrial Organization Conference*. Boston, May 2013. (Discussant and paper presentation).
- *EEA- Eastern American Association Annual Conference*. New York, May 2013. (Discussant).
- *Harvard Business School International Research Conference*. Boston, May 2013. (Invited Participation).
- *AEA – American Economic Association Conference*. San Diego, January 2013.
- *Harvard Business School International Research Conference*. Boston, May 2012. (Invited Participation).
- *International Hospitality Roundtable - Center for Hospitality Research (CHR)*, Ithaca, April 2012. (Participant & judge on student location pick competition).
- *IIOC - International Industrial Organization Conference*. Arlington, March 2012. (Discussant; paper present. “Agency & Compensation: Evidence from Hotels”, w/ Freedman).
- *AEA – American Economic Association Conference*. Chicago, January 2012. (Paper present.: “Scale, Scope, Ownership Changes, and Performance”, w/ Lafontaine and Zhao)
- *Harvard Business School Strategy Research Conference*. Boston, Nov. 2011. (Invited Participation).
- *Service Innovation Roundtable - Center for Hospitality Research (CHR)*, Ithaca, May 2011. (Invited Participant).
- *AEA – American Economic Association Conference*. Denver, January 2011. (Paper present.: “Agency and Compensation: Evidence from the Hotel Industry”, w/ M. Freedman).
- *World Bank Memorial Event*. “Friends and Colleagues Remember and Celebrate Katherine Terrell-Svejnar”. World Bank, Washington D.C., November, 2010. (Invited key-note speaker).
- *Center for Hospitality Research (CHR) Summit*. Ithaca, October, 2010. (Paper presented: “Organizational Form and Performance: Evidence from the Hotel Industry” with Francine Lafontaine and Rozenn Perrigot).
- *Harvard Business School Strategy Research Conference*. Boston, October, 2010. (Invited Participation).
- *IIOC - International Industrial Organization Conference*. Vancouver, May 2010. (Discussant; paper present. “Agglomeration, Product Heterogeneity & Firm Entry”, w/ Freedman).
- *Sloan Industry Studies Annual Conference*. Chicago, May 2010. (Paper presented: “Agglomeration, Product Heterogeneity and Firm Entry”, w/ Matt Freedman).
- *North American Regional Science Association International Conference*. San Francisco, Nov. 2009. (Paper presented: “Agglomeration, Product Differentiation, and Firm Entry”, w/ M. Freedman).
- *Harvard Business School Strategy Research Conference*. Boston, Nov. 2009. (Invited Participation)
- *Sloan Industry Studies Annual Conference*. Chicago, May 2009.

- (Session chair; paper presented: “Scale, Scope and Takeovers: Evidence from Franchised Chains”, with Francine Lafontaine and Bo Zhao).
- *IIOC - International Industrial Organization Conference*. Boston, April 2009. (Discussant; paper presented: “Scale, Scope and Spillovers: Evidence from Franchised Chains”, with Francine Lafontaine and Bo Zhao).
 - *International Research Conference*, Harvard Business School. Boston, June 2008. (Invited participation).
 - *AEA – American Economic Association Conference*. New Orleans, January 2008. (Paper presented: “Organizational Form and Performance: Evidence from the Hotel Industry” with Francine Lafontaine & R. Perrigot).
 - *Firms in the Global Economy - International Policy Center conference*, University of Michigan, Ann Arbor, September 2007. (Discussant)
 - *AOM- Academy of Management*. Philadelphia, August 2007. (Panelist in the professional workshop: “Doing Strategy Research in Emerging Economies”).
 - *Sloan Industry Studies Annual Conference*. Cambridge, April 2007. (Paper presented: “Organizational Form and Performance: Evidence from the Hotel Industry” with Francine Lafontaine & R. Perrigot)
 - *IIOC - International Industrial Organization Conference*. Savannah, April 2007. (Discussant and paper presentation: “Organizational Form and Performance: Evidence from The Hotel Industry” with Francine Lafontaine & R. Perrigot)
 - *AEA – American Economic Association Conference*. Chicago, January 2007. (Paper with Meghana Ayyagari: “Does FDI Facilitate Domestic Entrepreneurship? Evidence from the Czech Republic”, presented during the ACES session)
 - *NBER- National Bureau of Economic Research conference: Firms and the Evolving Structure of Global Economic Activity*. Boston, May 2006. (Invited participation)
 - *IIOC - International Industrial Organization Conference*. Boston, April 2006. (Discussant)
 - *International Research Conference*, Harvard Business School. Boston, March 2006. (Invited participation)
 - *EIBA- European International Business Academy*. Norway, Oslo, December 2005. (Dissertation presented at the special session for the “Gunnar Hedlund Award”)
 - *AOM- Academy of Management*. Hawaii, Honolulu, August 2005. (Dissertation presented at the special session for the “Barry M. Richman Dissertation Award”)
 - *AIB- Academy of International Business*, Canada, Quebec, July 2005. (Dissertation presented at the special session for the “Richard N. Farmer Dissertation Award”)
 - *IIOC - International Industrial Organization Conference*. Atlanta, April 2005. (Paper presentation: “Firm Survival and Growth in Retail and Service Industries: Evidence from Franchised Chains”, with Francine Lafontaine)
 - *International Research Conference*, Harvard Business School. Boston, October 2004.
 - *AIB – Academy of International Business*. Monterey, July 2003. (Dissertation proposal presented at the Doctoral Consortium & Competitive papers session.)
 - *International Strategy Conference*, University of Michigan Business School. Ann Arbor, October 2002. (Session Chair)

Invited Presentations:

- National Bank of Slovakia; (TBD – visit in June 2016 cancelled due to Brexit vote)
- Frankfurt School of Finance & Management; June 2016.
- Imperial College London – Business School; 2013.
- Indiana University – Dept. of Economics; 2010.
- University of Toronto – Rotman School of Management; 2007.
- Cornell University – School of Hotel Administration; 2007.
- UC Santa Cruz - Dept of Economics; 2007.
- George Washington University - Dept. of International Business; 2007.
- CERGE-EI Prague; 2006.
- George Washington University - Dept. of Economics; 2006.
- University of Michigan - Ross School of Business; 2006.
- Harvard Business School; 2004.
- London Business School; 2004.
- CERGE-EI Prague; 2004.
- Tilburg University; 2004.
- University of South Carolina; 2004
- Faculdade de Economia - Universidade Nova de Lisboa; 2004.
- George Washington University; 2003.
- HEC-Paris; 2003.